

**Dublin Youth Theatre Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2022**

**KSi Faulkner Orr Limited**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**Ireland**

**Company Number: 153220**  
**Charity Number: 10897**  
**Charities Regulatory Authority Number: 20028619**

# Dublin Youth Theatre Company Limited by Guarantee

## CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 10
Directors' Responsibilities Statement	11
Independent Auditor's Report	12 - 14
Statement of Financial Activities	15
Balance Sheet	16
Statement of Cash Flows	17
Notes to the Financial Statements	18 - 26
Supplementary Information relating to the Financial Statements	28 - 29

# Dublin Youth Theatre Company Limited by Guarantee

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Róisín McGann (Appointed 4 May 2022) Linda Hartsema Cormac O'Brien Roxanna Williams Deirdre Molloy Lauren Costello (Resigned 8 June 2022) Naoise Nunn (Appointed 12 April 2022) John James Gilligan (Resigned 12 April 2022) Daniel Pender (Resigned 4 May 2022) Neil Douglas (Appointed 6 September 2022) Angela Gough (Appointed 8 June 2022)
<b>Company Secretary</b>	Mary Paula Mc Guinness
<b>Charity Number</b>	10897
<b>Charities Regulatory Authority Number</b>	20028619
<b>Company Registration Number</b>	153220
<b>Registered Office and Principal Address</b>	18 Montague Lane Dublin 2
<b>Auditors</b>	KSí Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
<b>Principal Bankers</b>	Bank of Ireland, Smithfield, Dublin 7.

# **Dublin Youth Theatre Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Dublin Youth Theatre Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

Dublin Youth Theatre successfully delivers quality creative experiences that promote artistic, personal and social development for young people aged 14 to 22 in Dublin.

#### **VISION STATEMENT**

Our vision is for Dublin Youth Theatre to be a beacon for young people in Dublin creating a sense of place and belonging for our members, instilling a love of art, culture, and a fluency in critical thinking and creative freedom, no matter their differences.

#### **MISSION STATEMENT**

Dublin Youth Theatre delivers on our vision by being adaptable to the changing world and responding to the concerns of young people, leveraging our progressive traditions, and our commitment to instilling vital skills and experiences through all aspects of theatre.

#### **PURPOSE**

Dublin Youth Theatre provides a safe space for young people from a wide range of backgrounds, interests and identities, to develop artistically, socially and personally. We do this through ensemble theatre-making supported by top practitioners, that activates opportunities to grow confidence in decision making, problem solving, and teamwork.

#### **ARTISTIC STATEMENT**

Dublin Youth Theatre has always delivered engaging, practical artistic experiences through a wide and varied drama workshop programme and the production of excellent, exciting and challenging theatre made by young people. We are committed to maintaining a high artistic standard in our productions and engaging with contemporary and youth theatre on a local, national and international level. We engage leading theatre artists and skilled, experienced youth theatre practitioners to deliver our core artistic programme, giving our members access to a variety of creative practices, and building lasting relationships with the wider arts community.

DYT places itself at the centre of cultural life in Dublin and our aim is to create a permanent home for an ongoing ensemble of young theatre artists; a diverse, inclusive and welcoming place where members can meet other young people from all parts of Dublin in an engaging, creative and social environment.

Underpinning our artistic policy is the ambition that DYT will foster self-expression through a love and appreciation for theatre and performing arts by engaging participants in a holistic program of activities designed to create a fully rounded experience, with members having the opportunity to gain practical experience of every aspect of theatre production.

# Dublin Youth Theatre Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Today's youth are tomorrow's artists, audiences and leaders, and DYT provides a foundation for their personal, artistic and creative growth.

### INCLUSION STATEMENT

DYT is open to all young people regardless of race, ethnicity, gender, socio-economic status, national origin, sexual orientation, ability or faith.

### Structure, Governance and Management

#### Structure

The administrative and artistic work of DYT is coordinated by a Voluntary Board which includes 2 elected member representatives, a part-time Artistic Director, full-time Managing Director (formerly General Manager) and part time Programme Coordinator. They are supported by voluntary Company Members comprising adults and young people and make up sub-committees, such as the Fundraising, Welfare, Building and Artistic committees. The Board meets quarterly and is responsible for reviewing financial reports, strategic planning, and ensuring compliance with all necessary legislative and regulatory requirements.

DYT is a member of Youth Theatre Ireland (YTI) and completes the National Quality Standards Framework through them and is a member of their vetting consortium. We avail of YTI's support with regard to best practices and monitoring performance.

The Board regularly reviews policies to ensure compliance with current legislation and best practice.

We are a registered charity with the Charity Regulatory Authority, completing annual audited accounts compliant with Financial Reporting Standards and the Companies Act 2014.

DYT is financed by grants from City of Dublin Youth Services Board, Dublin City Council and An Comhairle Ealaíon/The Arts Council, fundraising, donations and the member's annual membership fees.

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors, who provide oversight and strategic direction to the organisation.

#### Management

The voluntary Board of Directors is made up of alumni members, professionals and artists. They have a significant number of relevant years' experience. The day-to-day management of the charity is also directed by the following individuals who in addition to the board are also considered key management personnel:

General Manager: Sarah Bragg-Bolger (Managing Director from June 2022)

Artistic Director : Davey Kelleher

Programme Co-ordinator : Luka Costello (from November 2022) (Phoebe Moore Jul 2021 to Aug 2022, Méabh Hennelly Aug-Nov 2022)

#### Review of Activities, Achievements and Performance

##### Workshop Programme

Workshops are fundamental to Dublin Youth Theatre's work. 2022 witnessed a very welcome move away from the pod system, necessitated by the pandemic, back to full group workshops. In early 2022 the 1st and 2nd Year members all joined the General Workshops which kicked off with new Artistic Director Davey Kelleher working on Ensemble Building, and featured workshops such as dramaturgy with Tanya Dean and Aoife Spillane-Hinks, Devising with Gavin Quinn, Audition Techniques with Katie O'Halloran, and Forum Theatre with Phoebe Moore.

Instead of an intensive workshop during the Easter Break, we chose to do a social event to encourage the membership to get to know each other better because the usual post-workshop social time had been seriously impacted by the pandemic. The event included a theatre-themed scavenger hunt around the city centre and a theatre quiz/competition.

A number of intensives were held during the year:

##### DIY Film Project

During the February mid term break 2022, we ran an intensive project in the DYT studio in place of a Residential

# Dublin Youth Theatre Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Project (covid risk rendered a residential inadvisable). The week-long project also included an evening social programme. The DIY Film project built on the idea of the 2018 Keep Sketch Project run by Alan King and was facilitated by filmmakers, Jeda de Bri and Keith Jordan. The focus of this project was demystifying the film-making process and bringing the members through the steps of making their own film, from story conception and character development, to writing, storyboarding, logistical planning, performance for camera, rehearsal, shooting, sound capture and editing. Eleven members took part, working in multiple capacities across disciplines. Three short pieces were produced by the end of the week which were made available online as well as screened for the wider membership.

### Taking Flight - Aerial Dance Theatre Collaboration

We piloted a collaboration with the Aerial Education and Performance group, Taking Flight (Phibsborough), introducing a taster series of additional weekend workshops for our members, to engage with aerial performance as a discipline. DYT co-facilitated and brought a theatrical performance lens to aerial technique for a combined group of young aerialists and DYT members. The two groups combined within the workshops to explore cross-disciplinary collaboration.

### Writers' Group

DYT returned to MoLI for a new series of Writers' Group workshops led by Dublin-based playwright and performer TKB (Thommas Kane Byrne). Five DYT members participated in 10 sessions with a reading of new work programmed for early 2023.

As part of the Writers' Group programme, we continued to encourage members to submit work for outside opportunities such as the Edna O'Brien Young Writers' Bursary in association with MoLI. Two DYT members were part of Youth Theatre Ireland's ARTiculate young playwrights programme and a former DYT member, Eimear Hussey was selected to write the 2023 National Youth Theatre production.

### Debut One Act Festival 2022 (DOAF)

In April 2022, DYT returned to live, in-person, indoor performances with our Debut One Act Festival (DOAF) for the first time since November 2019. DOAF marks the first time new members of DYT perform as part of the organisation. We held an 8 week rehearsal process working with professional directors. The resulting performances took place in the intimate surroundings of Theatre@36, on Dublin's Parnell Square. Each performance involved 17 DYT members, supported by 2 Second Year Assistant Directors and 3 DYT members as crew. They performed:

Chatroom by Enda Walsh, directed by Katie O'Halloran

Runaway Train devised by the cast and Jed Murray, directed by Jed Murray

Word Play by Stefanie Preissner, directed by Casey Hallahan

A relaxed performance was held on Friday 15 April and Caoimhe Coburn Gray provided ISL interpretation for the performance on Thursday 14 April. We had an audience total of 221, which is in fact an increase from the 2019 One-Acts. 25% of the audience were young people, with groups from Coláiste Dhúlaigh, Swords Youth Theatre and Tenderfoot attending. For 75% of those young people in the groups, it was their first experience attending the theatre.

### Big Show 2022 - The Spanish Tragedy

Aoife Spillane-Hinks directed Thomas Kyd's The Spanish Tragedy for this year's Big Show. 21 DYT members were involved with the production, 15 cast and 6 backstage. In all 316 people attended performances, from 18-20 August.

The DYT members involved provided very positive feedback on the experience. Several parents observed that the production had improved their confidence as well as performance skills. The audience reception was incredibly positive.

### Outreach Programme

2022 saw the return of our Outreach programme following the hiatus caused by COVID-19. DYT is committed to extending our reach to communities who are currently under-represented in our membership and in developing closer relationships with local schools and organisations with a view to creating mutually beneficial collaborations.

Following on from a pilot programme in 2021, DYT engaged facilitator Graham O'Neill to deliver a programme of workshops to Coláiste Dhúlaigh Post-Primary students in early 2022. The organisation's collaboration with Coláiste Dhúlaigh also resulted in workshops for newly arrived Ukrainian students to help them integrate into the existing group of students.

Outreach programmes were also delivered to the Candle Trust Youth group, Drogheda Educate Together Secondary School, D7 Educate Together and Cabra Community College.

# Dublin Youth Theatre Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The Autism-Friendly Workshops recommenced in October 2022 facilitated by Debbie Murphy, assisted by Sinéad Dunne Finnegan. Six of the participants returned and a second session was introduced with six new participants. One of the previous participants of the programme applied to join the wider DYT programme and was offered a place in September 2022.

### Emerging Artists Programme

DYT acknowledges the barriers facing our members who wish to pursue a career in the arts and use this programme to offset some of these challenges, harnessing our network of contacts to offer mentorship, space and other support where possible.

In 2022, we were able to offer mentorship and development opportunities to a number of former members. Luka Costello was the Assistant Director for DYT's Big Show. Sinéad Dunne Finnegan attended Youth Theatre Ireland's Leading On residential training with DYT support. Sinéad has been assisting with our autism-friendly workshops. Emerging practitioners were given use of the DYT studio to develop projects.

In September 2022 we offered the National Youth Council of Ireland's Local to Global training on Global Youth Work. Alongside DYT staff and volunteers, three Emerging Artists attended the training.

### Engagement with Youth Theatre Ireland

We continue to support DYT members to engage with Youth Theatre Ireland's programmes in 2022. One DYT member was selected for the Young Critics Programme 2022 (aimed at youth theatre members who are interested in watching, critically discussing and reviewing theatre), two members participated in ARTiculate! and one DYT member was selected to be a part of the National Youth Theatre ensemble for their 2023 production.

DYT was selected as one of twelve youth theatres who attended the National Festival of Youth Theatres from July 5 - 8 in Kilkenny.

### STRATEGIC PLAN

In terms of looking to the future and strategic planning, 2022 was a very significant year for the company. In June, following an extensive consultation process, Dublin Youth Theatre launched its Strategic Plan for 2022 - 2026. Entitled 'Becoming the person I am meant to be...' the plan sets out a vision for the organisation for the next 4 years. It clarifies the values and ambitions of the company and reinforces its commitment to playing a key role in meeting the creative needs of the young population of Dublin. Five key strategic goals were identified:

- Goal 1 Supporting Young People
- Goal 2 - Finding a Home
- Goal 3 - Strengthening Our Sector
- Goal 4 - A Robust Organisation
- Goal 5 - Partners in our City

DYT will conduct regular reviews of how it is progressing in achieving these goals. Copies of the plan have been widely circulated to funders and other stakeholders. It is available to download from the Dublin Youth Theatre website: <https://dublinyouththeatre.com/about/strategic-plan/>

New branding including a new logo was also unveiled in 2022.

### Financial Review

The results for the financial year are set out on page 15 and additional notes are provided showing income and expenditure in greater detail.

### Financial Results

At the end of the financial year the charity had gross assets of €603,813 (2021 - €614,035) and gross liabilities of €56,571 (2021 - €56,534). The net assets of the charity have decreased by €(10,259).

### Financial Position

Funding from the Arts Council increased for 2022. Our Revenue Grant Funding from Dublin City Council remained the same. The level of funding also remained the same from CDYSB. Our annual fundraising event, the 24 Hour Plays, made a welcome return in 2022. The event provides a valuable source of additional income for the organisation. In the two previous years Box Office income was severely impacted by COVID-19 and the resulting public health restrictions, in 2022, while it didn't return to pre-pandemic levels, there was a substantial increase in Box Office receipts from 2021. Due to the return to in-person delivery, sources of additional programme income, such as Outreach programmes, brought in some additional income.

### Reserves Position and Policy

# Dublin Youth Theatre Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

It is the policy of the charity that reserves are maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted.
- Planned activity level and potential opportunities.
- The organisation's contractual commitments.
- The cost associated with potentially having to make staff redundant in an emergency situation.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget, and forecast cycle. The level of reserves is kept under review through ongoing financial reporting and production of annual audited accounts.

Total reserves as at 31 December 2022 are: €547,242 which can be analysed as restricted funds of €65,155 and unrestricted funds of €482,087.

The Arts Council gave a capital grant to the Company, in the amount of €50,155 in 1990, to facilitate the purchase of its now former premises at 23 Upper Gardiner Street, Dublin 1. The company sold this premises in the previous financial year on an unencumbered basis. The Arts Council have retained the floating charge originally created on foot of the grant over the assets of the company and this will be released in circumstances where the company acquires a new premises. The capital grant was therefore released on the date of sale from long term creditors to a restricted reserve.

### Principal Risks and Uncertainties

While the impact of the COVID-19 pandemic was less pronounced in 2022, there is now a greater awareness of how our operations are vulnerable to global events. A consensus exists among those who work with young people that their needs have changed, particularly due to the pause in social and emotional development caused by the pandemic. It is a challenge to ensure the services we provide are keeping pace with, and responding to, the evolving needs of those we serve. However, Dublin Youth Theatre will be consistent in providing our members with a safe space where they can explore and articulate these needs.

As with all non-profit organisations that rely on state-funding, there is the ongoing risk of cuts to the financial resourcing of the organisation, especially in a time of economic uncertainty and rising costs. It is a very welcome development that the Arts Council offered us multi-annual funding for 2023 - 2024. This allows us some certainty in designing our future programme and activities.

As should be the case for any organisation that works with young people, DYT prioritises the wellbeing of its members. We are open to the possibility that a young person we work with may be suffering harm and/or abuse. The organisation has in place a Child Safeguarding Risk Assessment, a Child Safeguarding Statement and a comprehensive Child Protection Policy and procedures. We are committed to monitoring and updating these policies and procedures as required. DYT ensures that all those it engages who have direct contact with young people complete the Garda Vetting process.

### Future Developments

The existence of a well-considered and robust Strategic Plan is a key resource as DYT moves into the future. Reviewing and updating the company's mission, vision, purpose and objectives has been essential in allowing it to clarify its offer to stakeholders and re-state the importance of the organisation. The company plans to continue its present activities and current activity levels, while searching for permanent premises to purchase or secure on a long-term lease. Initial consideration has been given to how the company can expand its offer and meet the demand for its services. Developing communications, marketing and fundraising strategies have been identified as priority.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Róisín McGann (Appointed 4 May 2022)  
Linda Hartsema  
Cormac O'Brien  
Roxanna Williams  
Deirdre Molloy  
Lauren Costello (Resigned 8 June 2022)  
Naoise Nunn (Appointed 12 April 2022)  
John James Gilligan (Resigned 12 April 2022)  
Daniel Pender (Resigned 4 May 2022)  
Neil Douglas (Appointed 6 September 2022)  
Angela Gough (Appointed 8 June 2022)



# Dublin Youth Theatre Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The number of directors shall be not less than 8 and unless and until determined in general meeting, not more than 14. Every person appointed as a director shall automatically become a member of the company. The number of members shall be not less than 3.

Membership is divided into two separate classes, Senior Membership and Junior Membership. No person who is not a member of the company shall in any circumstances be eligible to hold office as a member of the board of directors. Directors are appointed for a term of 3 years, extendable to a maximum term of 6 years.

At each AGM, 3 directors (those longest in office or by lot unless otherwise agreed), other than the Chairperson, Vice-Chairperson, Secretary and Treasurer, retire by rotation but are eligible for re-election within the confines of the aforementioned maximum term of 6 years.

The directors may from time to time appoint any member as a director either to fill a casual vacancy or as an addition to the existing board provided this does not result in more than 14 directors. The directors, who are non-executive, represent a diverse range of relevant experience. The secretary who served throughout the financial year was Mary Paula Mc Guinness.

The secretary who served throughout the financial year was Mary Paula Mc Guinness.

### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Dublin Youth Theatre Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### Challenges and Opportunities

Demand for services

DYT currently caters to over 75 members aged 14-22 from all across Dublin City and County. We offer them weekly workshops, regular social activities and a safe space to express themselves through drama. This service has catered to over 1,400 young people in the last 44 years and those who availed of it consistently state how important it was to find somewhere where they felt accepted for who they are. DYT caters for the social, personal and artistic development of its members and believes strongly that what drama does first and foremost is to teach you to look at the world from another perspective, which is a skill that's valuable in all walks of life.

DYT can accept approximately one third of the young people who wish to join. Given the growing importance of safe creative spaces for young people, there is an ongoing source of frustration. If the organisation is to make progress in meeting this demand, increased capacity and greater resourcing are essential. It remains difficult and challenging to identify a route to both. Securing a mid to long term premises that will be conducive to expansion is an ongoing task.

We have not increased our yearly membership fee of €100 since 2013 and are working with families to keep DYT accessible to those young people who arguably need it the most, currently about 50% of the membership pay the full amount with a further 30% paying some, many making payments on a weekly basis. The final 20% pay very little or none at all of their membership fees. As part of our commitment to providing the service regardless of the member's ability to pay we do not pressure members or their families to pay if they state they are unable to. The total amount of membership fees received amounts to less than 10% of the total cost of running the organization for a year for themembers.

Access

Dublin Youth Theatre is an equal opportunities employer and practices an equal access policy in regard to recruitment of its members. We monitor the diversity of the applicants through the application forms but also participate in periodic reviews of our membership such as Youth Theatre Ireland's Joining In audit. We currently have members from Ireland's New Communities representing Nigeria, Sierra Leone, China, Albania, Ukraine, Russia and more.

DYT is committed to representing the population of Dublin as a whole. In areas where there are fewer applicants, we target recruitment by liaising with youth and social workers and School Liaison Officers. We also recruit members with a range of abilities and currently have members who suffer from mild to severe learning difficulties, autism spectrum disorders and mental health difficulties. Through our Outreach Programme we offer workshops to young people with developmental and physical disabilities.

Facilities

DYT is currently leasing premises at 18 Montague Lane, Dublin 2. The premises has an office, limited storage space (for archive material) and a rehearsal studio, suitable for Saturday workshops and rehearsals. An additional storage unit - for furniture, props and further archive material - is rented at a storage facility. The specific nature of DYT's requirements for a new space means that the search is ongoing for a permanent new home.

## Dublin Youth Theatre Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

We are actively engaging with key stakeholders including Dublin City Council to assist our search. We aim to secure accessible premises that will allow us to accommodate increased numbers, the demand for which is clear.

### The Auditors

The auditors, KSi Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 18 Montague Lane, Dublin 2.

Approved by the Board of Directors on 31/10/2023 and signed on its behalf by:



Naoise Nunn

Director



Róisín McGann

Director

## Dublin Youth Theatre Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

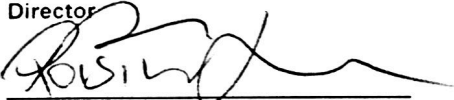
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 31/10/2023 and signed on its behalf by:



Naoise Nunn  
Director



Róisín McGann  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Youth Theatre Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Dublin Youth Theatre Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Youth Theatre Company Limited by Guarantee**

### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Youth Theatre Company Limited by Guarantee**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Laura Fallon**

**for and on behalf of**

**KSI FAULKNER ORR LIMITED**

Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

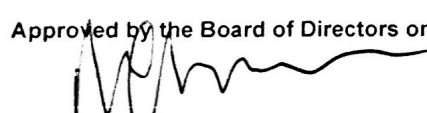
.....**31/10/2023**.....


**Dublin Youth Theatre Company Limited by Guarantee**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total Funds 2021 €
<b>Income</b>							
Donations and legacies	5.1	5,996	-	5,996	6,403	-	6,403
Charitable activities							
- Grants from governments and other co-funders	5.2	146,063	27,162	173,225	89,420	22,078	111,498
<b>Total income</b>		<b>152,059</b>	<b>27,162</b>	<b>179,221</b>	<b>95,823</b>	<b>22,078</b>	<b>117,901</b>
<b>Expenditure</b>							
Charitable activities	6.1	161,267	28,213	189,480	115,158	21,027	136,185
<b>Net income/(expenditure)</b>		<b>(9,208)</b>	<b>(1,051)</b>	<b>(10,259)</b>	<b>(19,335)</b>	<b>1,051</b>	<b>(18,284)</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(9,208)</b>	<b>(1,051)</b>	<b>(10,259)</b>	<b>(19,335)</b>	<b>1,051</b>	<b>(18,284)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	16	491,295	66,206	557,501	510,630	65,155	575,785
<b>Total funds at the end of the year</b>		<b>482,087</b>	<b>65,155</b>	<b>547,242</b>	<b>491,295</b>	<b>66,206</b>	<b>557,501</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 31/12/2023 and signed on its behalf by:

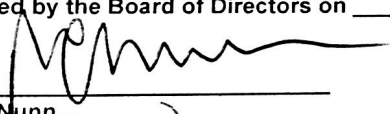
  
Naoise Nunn  
Director


  
Róisín McGann  
Director

**Dublin Youth Theatre Company Limited by Guarantee**  
**BALANCE SHEET**  
as at 31 December 2022

	Notes	2022 €	2021 €
<b>Fixed Assets</b>			
Tangible assets	10	1,336	1,554
<b>Current Assets</b>			
Debtors	11	36,224	28,458
Cash at bank and in hand	12	566,253	584,023
		602,477	612,481
Creditors: Amounts falling due within one year	13	(56,571)	(56,534)
<b>Net Current Assets</b>		545,906	555,947
<b>Total Assets less Current Liabilities</b>		547,242	557,501
<b>Funds</b>			
Restricted trust funds		65,155	66,206
General fund (unrestricted)		482,087	491,295
<b>Total funds</b>	16	547,242	557,501

Approved by the Board of Directors on 31/12/2023 and signed on its behalf by:

  
\_\_\_\_\_  
Naoise Nunn  
Director

  
\_\_\_\_\_  
Róisín McGann  
Director



# Dublin Youth Theatre Company Limited by Guarantee

## STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(10,259)	(18,284)
Adjustments for:			
Depreciation		218	96
		<u>(10,041)</u>	<u>(18,188)</u>
Movements in working capital:			
Movement in debtors		(7,766)	(9,003)
Movement in creditors		37	14,194
		<u>(17,770)</u>	<u>(12,997)</u>
Cash used in operations			
		<u>(17,770)</u>	<u>(12,997)</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(17,770)</b>	<b>(12,997)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>584,023</b>	<b>597,020</b>
		<u>584,023</u>	<u>584,023</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>12</b>	<b>566,253</b>	<b>584,023</b>

# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. GENERAL INFORMATION

Dublin Youth Theatre Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 18 Montague Lane, Dublin 2 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

##### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from resources

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

- Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

- Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the charity where this can be quantified and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot be quantified the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts. Resources received from nonexchange transactions for which the entity has benefited include:

- Volunteer services

- Legacy income is recognised at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intension to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

- Investment income is included when receivable.

- Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes including the charity's shop.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

- Expenditure in the form of grants to local partners and beneficiaries is recognised as part of the costs of charitable activities.

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 5.

### Government Grants and Loans

Grants and Loans are accounted under the performance model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Computer Equipment	- 12.5% Straight line

# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### Financial Instruments

#### Financial assets and liabilities

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires. Financial assets and liabilities are only offset in the balance sheet when and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

### 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### Establishing lives for depreciation purposes of fixed assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

#### Going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment for a period of one year from the date

# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022  
of approval of these financial statements.

The directors have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

### 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 5. INCOME

#### 5.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2022	2021
	€	€	€	€
Donations	5,996	-	5,996	6,403

#### 5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2022	2021
	€	€	€	€
<b>Grants from governments and other co-funders:</b>				
Membership fees	5,968	-	5,968	8,420
Arts Council	100,220	14,062	114,282	80,338
DCYA / CDYSB - general fund	22,000	-	22,000	-
Dublin City Council	-	12,500	12,500	20,240
Youth Theatre Ireland	-	600	600	1,700
Box Office	8,940	-	8,940	800
Workshops and Outings	3,935	-	3,935	-
National Youth Council of Ireland - Innovation Fund	5,000	-	5,000	-
	146,063	27,162	173,225	111,498

### 6. EXPENDITURE

#### 6.1 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2022	2021
	€	€	€	€	€
Wages and salaries	-	-	67,686	67,686	52,302
Social welfare costs	-	-	6,494	6,494	5,472
Production fees	58,291	-	-	58,291	40,197
Staff training	-	-	1,075	1,075	810
Artistic Directors' fees	-	-	-	-	6,350
Rent	18,000	-	-	18,000	10,350
Storage	-	-	3,247	3,247	900
Insurance	-	-	1,636	1,636	378
Light and heat	3,028	-	-	3,028	(1,475)
Canteen and Cleaning	215	-	-	215	217
Repairs and maintenance	-	-	315	315	74
Printing, postage and stationery	-	-	21	21	101
Advertising	-	-	628	628	390
Telephone	-	-	1,669	1,669	1,667
Computer costs	-	-	129	129	-
Transportation	-	-	65	65	535
Board Expenses	-	-	328	328	137
Accountancy	-	-	1,430	1,430	1,560
Bank charges	-	-	379	379	368
General expenses	1,948	-	-	1,948	2,817
Subscriptions	-	-	3,847	3,847	3,297
Auditor's remuneration	-	-	4,017	4,017	4,304
Depreciation	-	-	218	218	96
Strategic Planning Project	-	-	14,814	14,814	5,338

# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

	81,482	-	107,998	189,480	136,185
<b>6.2 SUPPORT COSTS</b>			<b>Charitable Activities</b>	<b>2022</b>	<b>2021</b>
			€	€	€
Admin			83,168	83,168	64,564
Finance			1,495	1,495	1,560
Governance			328	328	137
IT			5,645	5,645	4,964
Other			17,362	17,362	910
			<b>107,998</b>	<b>107,998</b>	<b>72,135</b>
<b>7. ANALYSIS OF SUPPORT COSTS</b>				<b>2022</b>	<b>2021</b>
				€	€
Admin				83,168	64,564
Finance				1,495	1,560
Governance				328	137
IT				5,645	4,964
Other				17,362	910
				<b>107,998</b>	<b>72,135</b>
<b>8. NET INCOME</b>				<b>2022</b>	<b>2021</b>
				€	€
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				218	96
Auditor's remuneration:					
- audit services				4,017	4,304
<b>9. EMPLOYEES AND REMUNERATION</b>					
<b>Number of employees</b>				<b>2022</b>	<b>2021</b>
The average number of persons employed (including executive directors) during the financial year was as follows:				Number	Number
Administration				3	2
The staff costs comprise:				<b>2022</b>	<b>2021</b>
				€	€
Wages and salaries				67,686	52,302
Social security costs				6,494	5,472
				<b>74,180</b>	<b>57,774</b>

The directors gave their services free of charge and are not compensated for their work. The charity operates a policy of reimbursing directors and sub-group members for vouched out of pocket expenses. No expenses were reimbursed to any director in the year (2021: €nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021: €nil).

# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer Equipment €	Total €
<b>Cost</b>			
At 31 December 2022	30,403	4,572	34,975
<b>Depreciation</b>			
At 1 January 2022	30,305	3,116	33,421
Charge for the financial year	15	203	218
At 31 December 2022	30,320	3,319	33,639
<b>Net book value</b>			
At 31 December 2022	<b>83</b>	<b>1,253</b>	<b>1,336</b>
At 31 December 2021	98	1,456	1,554

### 11. DEBTORS

	2022 €	2021 €
Trade debtors	730	-
Other debtors	3,000	3,000
Prepayments	2,532	1,358
Accrued Income	29,962	24,100
	<b>36,224</b>	<b>28,458</b>

### 12. CASH AND CASH EQUIVALENTS

	2022 €	2021 €
Cash and bank balances	<b>566,253</b>	584,023

### 13. CREDITORS

Amounts falling due within one year	2022 €	2021 €
Trade creditors	8,150	3,794
Taxation and social security costs	4,729	2,149
Other creditors	1,237	452
Accruals	8,205	7,272
Deferred Income	34,250	42,867
	<b>56,571</b>	<b>56,534</b>

### 14. STATE FUNDING

#### Agency

Government Department

Grant Programme

Term

Total Fund Received

Total Fund Deferred

Capital Grant

Restriction on Use

#### Arts Council

Dept. of Tourism, Cultures Arts, Gaeltacht Sports and Media

Arts Grant Revenue Funding

2022

€95,220

€0

No

No

# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

<b>Agency</b>	<b>Arts Council</b>
Government Department	Dept. of Tourism, Cultures Arts, Gaeltacht Sports and Media
Grant Programme	2021 Capacity Building Support Scheme
Term	2021
Total Fund Received	€14,062
Total Fund Deferred	€0
Capital Grant	No
Restriction on Use	Yes
<b>Agency</b>	<b>Arts Council</b>
Government Department	Dept. of Tourism, Cultures Arts, Gaeltacht Sports and Media
Grant Programme	Arts Grant Revenue Funding
Term	2023
Total Fund Received	€28,740
Total Fund Deferred	€28,740
Capital Grant	No
Restriction on Use	No

### 15. RESERVES

	2022 €	2021 €
At the beginning of the year	557,501	575,785
Deficit for the financial year	(10,259)	(18,284)
At the end of the year	547,242	557,501

### 16. FUNDS

#### 16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	510,630	65,155	575,785
Movement during the financial year	(19,335)	1,051	(18,284)
At 31 December 2021	491,295	66,206	557,501
Movement during the financial year	(9,208)	(1,051)	(10,259)
At 31 December 2022	482,087	65,155	547,242

#### 16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
<b>Restricted funds</b>					
Restricted	66,206	27,162	28,213	-	65,155
<b>Unrestricted funds</b>					
Unrestricted General	491,295	152,059	161,267	-	482,087
<b>Total funds</b>	557,501	179,221	189,480	-	547,242



# Dublin Youth Theatre Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

### 16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Unrestricted general funds	1,336	602,477	(56,571)	547,242
	<u>1,336</u>	<u>602,477</u>	<u>(56,571)</u>	<u>547,242</u>

### 17. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 18. OPERATING LEASE COMMITMENTS

At 31 December 2022 the practice had future minimum lease payments due under non-cancellable operating leases as follows:

	2021 €
Within one year	18,000
Between two and five years	-
	<u>18,000</u>

### 19. RELATED PARTY TRANSACTIONS

Except for key management, who are deemed to be related parties under company law, there were no related party transactions in the financial year.

### 20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

### 21. VOLUNTEERS

The team is supported by a pool of up to 20 volunteers, who lend assistance at events and productions in welfare, catering and supervisory capacities. Volunteers are drawn from our network of alumni and parents / guardians of alumni. The board is voluntary. All volunteers are garda vetted, undergo organisational induction and are regularly updated on our Child Protection & Safeguarding policies and procedures.

**Dublin Youth Theatre Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**22. KEY MANAGEMENT COMPENSATION**

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	2022 €	2021 €
Salary and other employee benefits	<u>74,180</u>	<u>57,774</u>

**23. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on  
.....31.12.23.....

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Dublin Youth Theatre Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**  
for the financial year ended 31 December 2022

	<b>Schedule</b>	<b>2022 €</b>	<b>2021 €</b>
Income		<b>179,221</b>	117,901
Charitable activities and other expenses	<b>1</b>	<b>(189,480)</b>	(136,185)
<b>Net deficit</b>		<b>(10,259)</b>	(18,284)

**Dublin Youth Theatre Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**  
for the financial year ended 31 December 2022

	2022 €	2021 €
<b>Expenses</b>		
Wages and salaries	67,686	52,302
Social security costs	6,494	5,472
Staff training	1,075	810
Programme costs	58,291	40,197
Commissions payable	300	241
Rent payable	18,000	10,350
Artistic Directors' fees	-	6,350
Insurance	1,636	378
Light and heat	3,028	(1,475)
Canteen and Cleaning	215	213
Repairs and maintenance	315	74
Printing, postage and stationery	21	101
Advertising	628	390
Telephone	1,669	1,667
Computer costs	129	-
Transportation	-	250
Travelling and entertainment	65	285
Accountancy	1,430	1,560
Auditor's/Independent Examiner's remuneration	4,017	4,304
Bank charges	379	362
Canteen	-	4
Strategic Planning Project	14,814	5,338
General expenses	5,223	3,619
Subscriptions	3,847	3,297
Depreciation	218	96
	<b>189,480</b>	<b>136,185</b>