

Dublin Youth Theatre Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

KSi Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 153220
Charity Number: 10897
Charities Regulatory Authority Number: 20028619

Dublin Youth Theatre Company Limited by Guarantee

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Dublin Youth Theatre Company Limited by Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Linda Hartsema (Appointed 24 February 2021) Cormac O'Brien Roxanna Williams Deirdre Molloy Lauren Costello Eugene Hill (Resigned 24 February 2021) Roseanne Smith (Resigned 26 March 2021) Patrick J McGinley (Resigned 26 March 2021) John James Gilligan Daniel Pender
Company Secretary	Mary Paula Mc Guinness (Appointed 24 February 2021) Eugene Hill (Resigned 24 February 2021)
Charity Number	10897
Charities Regulatory Authority Number	20028619
Company Number	153220
Registered Office and Principal Address	18 Montague Lane Dublin 2
Auditors	KSí Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Bankers	Bank of Ireland, Smithfield, Dublin 7.

Dublin Youth Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Dublin Youth Theatre Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Dublin Youth Theatre successfully delivers quality creative experiences that promote artistic, personal and social development for young people aged 14 to 22 in Dublin.

VISION STATEMENT

Discover Create Participate

ARTISTIC STATEMENT

Dublin Youth Theatre (DYT) delivers quality artistic experiences through a full and varied drama workshop programme and the production of excellent, exciting and challenging theatre made by young people.

DYT is committed to maintaining a high artistic standard in its productions and to engaging with contemporary theatre and youth theatre on a local, national and international level. DYT engages leading theatre artists and skilled, experienced youth theatre practitioners to deliver its artistic programme. DYT places itself at the centre of cultural life in Dublin and is a permanent home for an ongoing ensemble of young theatre artists. DYT is a safe, welcoming place where members can meet other young people from all parts of Dublin in a fun, artistic and social environment.

INCLUSION STATEMENT

DYT is open to all young people regardless of race, ethnicity, gender, socio-economic status, national origin, sexual orientation, ability or faith.

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Structure, Governance and Management

Structure

The administrative and artistic work of DYT is coordinated by a Voluntary Board which includes 2 elected member representatives, a part-time voluntary Artistic Director, full-time General Manager and part time Programme Coordinator (formerly Administrator). They are supported by voluntary Company Members comprising adults and young people and make up sub-committees, such as the Fundraising, Welfare, Building and Artistic committees. The Board meets quarterly and is responsible for reviewing financial reports, strategic planning, and ensuring compliance with all necessary legislative and regulatory requirements.

DYT is a member of Youth Theatre Ireland (YTI) and completes National Quality Standards Framework through them and is a member of their vetting consortium. We avail of YTI's support with regard to best practices and monitoring performance. The Board regularly reviews policies to ensure compliance with current legislation and best practice. We are a registered charity with the Charity Regulatory Authority, completing annual audited accounts compliant with Financial Reporting Standards and the Companies Act 2014.

DYT is financed by grants from City of Dublin Youth Services Board, Dublin City Council and An Comhairle Ealaíon/The Arts Council, fundraising, donations and the member's annual membership fees.

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors, who provide oversight and strategic direction to the organisation.

Management

The voluntary Board of Directors is made up of alumni members, professionals and artists. They have a significant number of relevant years' experience. The day-to-day management of the charity is also directed by the following individuals who in addition to the board are also considered key management personnel:

General manager (on maternity leave January 2020 - January 2021) : Sarah Bragg-Bolger

General manager (maternity leave cover) : Angela Gough

Artistic director : Dave Kelly

Programme co-ordinator : Phoebe Moore (Graham O'Neill to July 2021)

Review of Activities, Achievements and Performance

DYT had a membership of 76 members in from January to September 2021 with an additional 28 joining in September 2021. Due to Covid-19 restrictions, it was decided to postpone recruitment of new members from September 2020 to January 2021. We then recruited again to return to our regular recruitment schedule in September 2021.

24 Hour Plays Project

Due to ongoing Covid-19 restrictions our annual 24 Hours Plays fundraiser was not able to take place in 2021.

Workshop Programme

Online Jan-May 2021

Outdoors in Belvedere College May 2021

In-person in pods at the Teachers' Club and Montague Lane Oct-December 2021

Workshops are fundamental to DYT's work and usually follow an academic schedule running from October to December and January to May. The weekly programme caters for all our members, regardless of experience and happens on Saturdays from 11am to 1pm.

We recruited new members in January 2021 and adapted the 10 week induction to online. We ran 5 workshops over the February mid-term as an intensive introduction for the new members and then held the remaining 5 workshops on Saturdays. The online workshops were led by experienced facilitators Dave Kelly and Deborah Murphy. These workshops ensure everyone has the same language and basic skills by introducing them to trust, team work, audience-performer relationship, group dynamic, stagecraft, voice, movement, rhythm, observation, storytelling, improvisation, character development, taking direction, devising & text.

Concurrently, the 2nd Year members communicated to us in January 2021 that they were suffering from severe Zoom fatigue and requested that the workshop schedule be modified as it was hard after a week of online schooling. We made the decision to do 2nd Year workshops fortnightly until the Easter break when the 1st Years would be joining them in the General Workshop programme. Workshops from Tailtu Theatre (interactive theatre online), Colin

Dublin Youth Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Thornton (screenwriting), Deirdre Molloy (voice-over acting) as well as arts & crafts with the General Manager were given in this period.

The General Workshop programme online from April to May were facilitated by Gavin Quinn of Pan Pan Theatre (devising), Aoife Spillane-Hinks (villians), Kevin Murphy (movement), Sarah Bragg-Bolger (stage management) and Sarah Hone (auditioning online). From May when pods of 15 outdoors were permitted, we planned to offer in-person workshops, but inclement weather meant continued Zoom workshops. We finally were able to meet in-person at the end of May for 2 weeks of outdoor workshops with Cathal Maguire on Playback theatre.

We returned to our usual schedule of recruitment in September 2021 and commenced the Workshop Programme for 2021/2022 on 9 October 2021 for 2nd Year members and on 26 October for 1st Years in rooms hired in Club na Múinteoirí. The space allows us to operate multiple pods of maximum 6 young people. For the incoming new members, we delayed the start of their 10 induction workshops hoping that there would be more flexibility after 22 October. However, as the pod guidelines remained in place, we divided the group of 28 1st Years into morning and afternoon sessions to accommodate the pods. The 1st Years had their first 4 workshops over the mid-term break with the remaining 6 on Saturdays in November and December.

Intensive Residential Workshop

Due to ongoing Covid-19 restrictions it was not possible to hold our annual residential workshop in 2021.

Debut One Act Festival (DOAF)

Online via Zoom, 9 April 2021

DOAF marks the first time new members of DYT perform as part of the organisation. In a usual year, there would be an 8 week rehearsal process working with professional directors. The resulting performances usually take place in the intimate surroundings of Theatre@36, on Dublin's Parnell Square - a small and cosy theatre and the perfect space to provide a warm and supportive atmosphere for our young performers making their DYT debut. This year, with new members joining in January and completing their induction workshops the Saturday before the Easter break, we adapted DOAF to be rehearsed and performed online.

Four pieces from the Writers Group 2020-21 and one from Writers group 2019-2020 featuring 16 DYT 1st years were mounted as rehearsed readings directed by professionals, Dave Kelly, Ciarán Gray and Deborah Murphy:

Feel It Still by Abigail Cepeda, directed by Dave Kelly

Cucumber Sandwiches by Matthew Cullen, directed by Ciarán Gray

excerpt from Sweven by Áine Goulding, directed by Ciarán Gray

The Audition by Millie Moloney, directed by Dave Kelly

excerpt from Love's the Beast that Bites Last by Eduardo Pinheiro Di Santos, directed by Deborah Murphy

Rehearsals were held during the Easter break with the performance at the end of the 2nd week. The members spoke highly of the experience ("Thank you for the rehearsed readings, I can't wait to do more!") and 72 screens logged into the live online event.

Cruinniú na nÓg - Night in a Cell

Work in progress showing via Zoom 17 April 2021

Online performance via Zoom 12 June 2021

DYT rehearsed and performed this play which was written by DYT member Harry Lawlor as part of the 2020 DYT Writers' Group led by John Grogan. Director Casey Hallahan worked with the cast to rehearse and perform it live over Zoom with technical assistance from John Gunning. We held a work-in-progress showing via Zoom in April and rehearsed it further with 1 cast change for presentation as part of Cruinniú na nÓg after we received funding from Creative Ireland via DCC Arts Office for this purpose. We had 31 screens login to the event and a lively post-show Q&A session about the work of DYT.

Big Show 2021 - A Play in the Park: The Windstealers

Rehearsals in Leinster Cricket Club and Belvedere College June-July 2021

Performances Belgrave Square Park 30-31 July 2021

Our full scale production - Big Show - was The Windstealers by Jane Madden. For Big Show, DYT hires professionals to be on the creative team with DYTer as the cast members and supporting crew. The aim is to provide the experience of a professional production, with full-time rehearsals.

Director Ursula McGinn cast 10 DYT members in the show. Original music was composed by Jack Cawley and performed by the cast. Set and costumes were designed by Naomi Faughnan and movement direction was done by Kevin Murphy. Sarah Bragg-Bolger acted as producer for the show.

With guidelines for youth work permitting pods of 15 working outdoors from May 2021, we chose rehearsal spaces that allowed us to be outside as much as possible. To keep the pod to 15, we could not include as many DYT

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members as crew this year. Rehearsals ran for 5 and a half weeks in the Leinster Cricket Club and Belvedere College.

Initially we planned to record the play outdoors with an online release, but when it was clear that outdoor events would be permitted over the summer we began seeking an outdoor venue for in-person performances. The Rathmines Initiative and Fair in the Square (a sub-committee of the Initiative) partnered with us to present the event as A Play in the Park in Belgrave Square Park, Rathmines. The Initiative secured funding to cover the cost of being the venue, ie stage and seat hire, obtained the relevant permits and provided logistical assistance based on their experience of running events in the Square. The nature of the park venue meant that the performance run was limited to 2 days at the end of July, Friday 30th and Saturday 31st and had to be a free event as a condition of the permit.

Through liaising with the Rathmines Community guards, we also arranged for a preview performance for the elderly residents of the Mount Anthony housing scheme on Thursday July 29th. We performed outdoors on the boules court while residents watched from their balconies or windows overlooking the space. We received a very positive response and an invitation to bring any of our other shows to them in the future.

With the limited capacity, we booked out the seats within 2 days of going 'onsale' so promotion was less of a focus this year. Ursula McGinn and Sarah Bragg-Bolger were interviewed on Centrestage on Dublin City FM.

Unfortunately heavy rains on the 30th meant that the opening night performance had to be cancelled and a brief shower interrupted the Saturday matinee performance. We paused the performance and only lost one audience member during the rain delay. We accommodated as many of those who had booked the cancelled Friday performance by asking them to bring their own chairs. The event was run with strict Covid-19 protocols in place and indeed the DCC Community Events Office commented that our event plan should be used as a template for other outdoor events during Covid.

Members One Act Festival (MOAF) 2021

With Covid-19 restrictions limiting group sizes indoors, we chose to rehearse and film 2 original pieces directed by DYT Emerging Artists Luka Costello and Sinéad Dunne Finnegan. They were recorded in December 2021 and will be released in 2022.

DYT Young Critics

DYT is committed to introducing our members to a wide-range of theatrical engagement and recognises the financial barrier that exists for some in attending professional productions. By bringing our members to the theatre, we are seeking to develop their awareness of the range of theatre being made in Dublin as well as honing their critical responses. The Young Critics workshops develop their appreciation of the aesthetic of theatre as well as being a forum for discussion.

This Programme began on 25 September, facilitated by Alan King. The group of DYT members attended What Did I Miss? at the Ark as part of Dublin Theatre Festival, along with the Youth Theatre Ireland Young Critic Panel where this show will be discussed. A response workshop was held later in October. In November they attended Once Before I Go written by DYT alumni Philip McMahon at the Gate Theatre and also attended a response workshop. The cost of the tickets are covered by DYT.

DYT Writers' Group

Museum of Literature Ireland, October to December 2021.

A group of 7 DYT members formed the Writers' Group, led by playwright Jane Madden. The weekly workshops were held in MoLI. One piece resulting from the group has been submitted for production in MOAF 2022.

Emerging Artists Programme

DYT acknowledges the barriers facing our members who wish to pursue a career in the arts and use this programme to offset some of these challenges, harnessing our network of contacts to offer mentorship, space and other support where possible.

In 2021 we offered the Association of Irish Stage Technicians' StagePass course to our Emerging Artists as well as supporting Luka Costello and Sinéad Dunne Finnegan for MOAF 2021. Sinéad also assisted on the Autism-friendly workshops with Debbie Murphy.

Sibéal Ní Mhaoldoin produced and edited the MOAF 2020 short films as well as managing our social media presence using tools such as Hootsuite and PicMonkey, mentored by Angie Gough.

Ursula McGinn (DYT alumni) and Mollie Molumby of Bombinate Theatre used the studio in October for development of a new show for young audiences. CoisCéim Broachreach recorded part of their Songbirds project in the studio in September 2021. Youth Theatre Ireland filmed segments for their upcoming symposium in the studio in September 2021.

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DIRECTORS' ANNUAL REPORT

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Engagement with Youth Theatre Ireland

We continue to support DYT members to engage with Youth Theatre Ireland's programmes in 2020/21. One DYT member was selected for the Young Critics Programme 2021 (aimed at youth theatre members who are interested in watching, critically discussing and reviewing theatre), 2 members participated in ARTiculate! and 3 DYT members (2 performers and 1 part of the design team) were part of the National Youth Theatre ensemble for Aftertaste directed by DYT alumni Veronica Coburn and recorded and released online by the Abbey Theatre.

DYT was selected as 1 of 12 youth theatres to attend the National Festival of Youth Theatres in June 2021. We participated in the partnership project with Mountrath Youth Theatre in a series of workshops that resulted in a devised short film on the topic of dreams that was shown at the festival. Eight DYT members participated in the partnership project, with 7 attending the festival (1 withdrew due to health reasons).

Throughout COVID, we have participated in regular Youth Theatre Tuesdays, online gatherings where we engage with youth theatres around the country to share ideas, resources, successes and frustrations.

Outreach Programme

DYT is committed to extending our reach to communities who are currently under-represented in our membership and are developing closer relationships with local schools and organisations with a view to creating mutually beneficial collaborations.

In September and October 2020 we piloted a series of Autism-friendly workshops with Deborah Murphy with 9 young people with autism. The series was cut short by the October 2020 lockdown, but we resumed them in November 2021. All of the participants felt that it was a positive experience and indeed one young person joined DYT as a 1st Year member in January 2021.

We received support from CDETB to deliver a series of 10 weeks of workshops to 40 transition year students in Coláiste Dhúlaigh Post-Primary from October 2021.

The limits on youth work pods working indoors severely impacted our ability to deliver outreach workshops in 2021.

Financial Review

The results for the financial year are set out on page 17 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of €614,035 (2020 - €618,125) and liabilities of €56,534 (2020 - €42,340). The net assets of the charity have decreased by €(18,284).

Dublin Youth Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Financial Position

Funding increased for 2021 from the Arts Council, but not yet returned to pre-2012 levels, while it remains at the same level for DCC and a small increase from CDYSB. Our annual fundraising event, the 24 Hour Plays was not able to take place in 2021 due to the public health restrictions, which meant a decrease in income. Similarly, public performances had to be limited to meet Covid-19 guidelines which limited our box office income. With a significant portion of our activities conducted online, however, we were able to reduce expenses needed for in-person activities, such as venue hire.

Reserves Position and Policy

It is the policy of the charity that reserves are maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted.
- Planned activity level and potential opportunities.
- The organisation's contractual commitments.
- The cost associated with potentially having to make staff redundant in an emergency situation.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget, and forecast cycle. The level of reserves is kept under review through ongoing financial reporting and production of annual audited accounts.

Total reserves as at 31 December 2021 are: €571,563 which can be analysed as restricted funds of €80,268 and unrestricted funds of €491,295.

The Arts Council gave a capital grant to the Company, in the amount of €50,155 in 1990, to facilitate the purchase of its now former premises at 23 Upper Gardiner Street, Dublin 1. The company sold this premises in the previous financial year on an unencumbered basis. The Arts Council have retained the floating charge originally created on foot of the grant over the assets of the company and this will be released in circumstances where the company acquires a new premises. The capital grant was therefore released on the date of sale from long term creditors to a restricted reserve.

Principal Risks and Uncertainties

During the period from early March 2020 until the date that these financial statements were approved, the Covid-19 virus spread worldwide and caused extensive disruption to global economic activity. Across the world, governments introduced measures to restrict people's movements in order to slow down the spread of the virus.

The global challenges in this regard are ongoing.

The effect of Covid-19 presents many risks for the company, the effects of which cannot understandably be fully quantified given that the world is dealing with an unprecedented pandemic.

Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 at this juncture are as follows in the event that the threat of Delta and / or other equally strong Covid variants cannot be slowed by the ongoing vaccination programme:

- The challenges of continuing to carry on its principal activities in an enforced, prolonged remote environment.
- Business interruption or reduction in the event of fresh adverse social distancing restrictions being implemented.

Future Developments

The company plans to continue its present activities and current activity levels, while searching for a permanent premises to purchase or long-term lease.

Dublin Youth Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Linda Hartsema (Appointed 24 February 2021)

Cormac O'Brien

Roxanna Williams

Deirdre Molloy

Lauren Costello

Eugene Hill (Resigned 24 February 2021)

Roseanne Smith (Resigned 26 March 2021)

Patrick J McGinley (Resigned 26 March 2021)

John James Gilligan

Daniel Pender

The number of directors shall be not less than 8 and unless and until determined in general meeting, not more than 14. Every person appointed as a director shall automatically become a member of the company. The number of members shall be not less than 3.

Membership is divided into two separate classes, Senior Membership and Junior Membership. No person who is not a member of the company shall in any circumstances be eligible to hold office as a member of the board of directors. Directors are appointed for a term of 3 years, extendable to a maximum term of 6 years.

At each AGM, 3 directors (those longest in office or by lot unless otherwise agreed), other than the Chairperson, Vice-Chairperson, Secretary and Treasurer, retire by rotation but are eligible for re-election within the confines of the aforementioned maximum term of 6 years.

The directors may from time to time appoint any member as a director either to fill a casual vacancy or as an addition to the existing board provided this does not result in more than 14 directors. The directors, who are non-executive, represent a diverse range of relevant experience.

The secretaries who served during the financial year were;

Mary Paula Mc Guinness (Appointed 24 February 2021)

Eugene Hill (Resigned 24 February 2021)

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Dublin Youth Theatre Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Dublin Youth Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Challenges and Opportunities

Demand for services

DYT currently caters to over 75 members aged 14-22 from all across Dublin City and County. We offer them weekly workshops, regular social activities and a safe space to express themselves through drama. This service has catered to over 1,350 young people in the last 40 years and those who availed of it consistently state how important it was to find somewhere where they felt accepted for who they are. DYT caters for the social, personal and artistic development of its members and believes strongly that what drama does first and foremost is to teach you to look at the world from another perspective, which is a skill that's valuable in all walks of life.

We have not increased our yearly membership fee of €100 since 2013 and are working with families to keep DYT accessible to those young people who arguably need it the most, currently about 50% of the membership pay the full amount with a further 30% paying some, many making payments on a weekly basis. The final 20% pay very little or none at all of their membership fees. As part of our commitment to providing the service regardless of the member's ability to pay we do not pressure members or their families to pay if they state they are unable to. The total amount of membership fees received amounts to less than 10% of the total cost of running the organization for a year for the members.

Access

Dublin Youth Theatre is an equal opportunities employer and practices an equal access policy in regard to recruitment of its members. We monitor the diversity of the applicants through the application forms but also participate in periodic reviews of our membership such as Youth Theatre Ireland's Joining In audit. We currently have members from Ireland's New Communities representing Nigeria, Sierra Leone, China, Albania, Russia and more.

DYT is committed to representing the population of Dublin as a whole. In areas where there are fewer applicants, we target recruitment by liaising with youth and social workers and School Liaison Officers. We also recruit members with a range of abilities and currently have members who suffer from mild to severe learning difficulties, autism spectrum disorders and mental health difficulties. Through our Outreach Programme we offer workshops to young people with developmental and physical disabilities.

Facilities

DYT is currently leasing premises at 18 Montague Lane, Dublin 2. The premises has an office, limited storage space (for archive material) and a rehearsal studio, suitable for Saturday workshops and rehearsals. An additional storage unit - for furniture, props and further archive material - is rented at a storage facility.

The specific nature of DYT's requirements for a new space means that the search is ongoing for a permanent new home. As of 2020, the ongoing search for a new property continues, led by former Chairman Pat McGinley and a volunteer working group. To allow the GM oversee the additional work of securing new premises, a part time Administrator (now Programme Coordinator) role was created in Summer 2019.

We are actively engaging with key stakeholders including Dublin City Council to assist our search. The board began the process for drafting a new Strategic Plan in 2021 which includes ambitions regarding premises.. We aim to secure accessible premises that will allow us to accommodate increased numbers, the demand for which is clear.

COVID-19: Impact & Response

The ongoing public health restrictions in response to COVID-19, meant that until May 2021, all of our programmes were delivered online. During this period we recruited a new intake of First Year members and over 60% of returning members maintained engagement with us since March 2020, embracing the opportunity to produce original work in a new way.

We continued to offer an online option to members, but our preference, as voted by members and board, is for safe, in person workshops where possible.

DYT studio on Montague Lane has been adapted to accommodate small groups (including Autism Outreach) as allowed under guidelines. It has proven to be a rare place of certainty for members, whose extra-curricular services have been decimated by COVID-19. Throughout the restrictions, we have also opened the studio to alumni requiring space for development of work and small group rehearsals as part of our commitment to supporting Emerging Artists.

Activities were allowed to return in-person in pods after May 2021 and were held in various locations, including Montague Lane, the Teachers' Club, Museum of Literature (MoLI) and outdoors in Belvedere College.

We have made concerted efforts to improve our Social Media presence, growing and maintaining engagement with members, alumni and supporters and also facilitating ticket sales / donations. We continue to use social media as a member recruitment tool and for fundraising in the future.

We continued to actively engage with youth theatres around Ireland, facilitated by Youth Theatre Ireland's Youth Theatre Tuesdays, sharing ideas, best practice and information with other youth theatre groups, building capacity among the wider youth theatre network.

Dublin Youth Theatre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Auditors

Crowe Ireland resigned as auditors during the financial year and the directors appointed KSi Faulkner Orr Limited, to fill the vacancy.


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

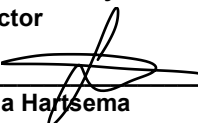
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 18 Montague Lane, Dublin 2.

Approved by the Board of Directors on 17 October 2022 and signed on its behalf by:



Deirdre Molloy
Director



Linda Hartsema
Director

Dublin Youth Theatre Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

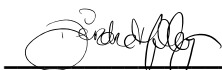
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 17 October 2022 and signed on its behalf by:



Deirdre Molloy
Director



Linda Hartsema
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Youth Theatre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Dublin Youth Theatre Company Limited by Guarantee for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2021 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Youth Theatre Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Youth Theatre Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

KSI FAULKNER ORR LIMITED

Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

17/10/2022

Dublin Youth Theatre Company Limited by Guarantee

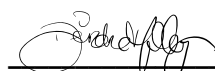
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021


	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Income							
Donations and legacies	5.1	6,403	-	6,403	3,905	17,000	20,905
Charitable activities							
- Grants from governments and other co-funders	5.2	89,420	22,078	111,498	80,955	16,080	97,035
Other trading activities	5.3	-	-	-	15,553	-	15,553
Total income		95,823	22,078	117,901	100,413	33,080	133,493
Expenditure							
Raising funds	6.1	-	-	-	1,919	-	1,919
Charitable activities	6.2	115,158	21,027	136,185	113,224	16,287	129,511
Total Expenditure		115,158	21,027	136,185	115,143	16,287	131,430
Net income/(expenditure)		(19,335)	1,051	(18,284)	(14,730)	16,793	2,063
Transfers between funds		-	-	-	1,793	(1,793)	-
Net movement in funds for the financial year		(19,335)	1,051	(18,284)	(12,937)	15,000	2,063
Reconciliation of funds							
Balances brought forward at 1 January 2021	15	510,630	65,155	575,785	523,567	50,155	573,722
Balances carried forward at 31 December 2021		491,295	66,206	557,501	510,630	65,155	575,785

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 17 October 2022 and signed on its behalf by:



Deirdre Molloy
Director



Linda Hartsema
Director


Dublin Youth Theatre Company Limited by Guarantee


BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	10	1,554	1,650
Current Assets			
Debtors	11	28,458	19,455
Cash at bank and in hand		584,023	597,020
		612,481	616,475
Creditors: Amounts falling due within one year	12	(56,534)	(42,340)
Net Current Assets		555,947	574,135
Total Assets less Current Liabilities		557,501	575,785
Funds			
Restricted trust funds		66,206	65,155
General fund (unrestricted)		491,295	510,630
Total funds	15	557,501	575,785

Approved by the Board of Directors on 17 October 2022 and signed on its behalf by:


 Deirdre Molloy
 Director


 Linda Hartsema
 Director

Dublin Youth Theatre Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		(18,284)	2,063
Adjustments for:			
Depreciation		96	96
		<u>(18,188)</u>	<u>2,159</u>
Movements in working capital:			
Movement in debtors		(9,003)	(197)
Movement in creditors		14,194	13,319
		<u>(12,997)</u>	<u>15,281</u>
Cash generated from operations			
		<u>(12,997)</u>	<u>15,281</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(1,746)
		<u>-</u>	<u>(1,746)</u>
Net increase in cash and cash equivalents		(12,997)	13,535
Cash and cash equivalents at 1 January 2021		597,020	583,485
		<u>597,020</u>	<u>583,485</u>
Cash and cash equivalents at 31 December 2021	19	584,023	597,020
		<u><u>584,023</u></u>	<u><u>597,020</u></u>

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Dublin Youth Theatre Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the charity is 18 Montague Lane, Dublin 2 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from resources

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

- Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

- Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the charity where this can be quantified and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot be quantified the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts. Resources received from nonexchange transactions for which the entity has benefited include:

- Volunteer services

- Legacy income is recognised at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

- Investment income is included when receivable.

- Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes including the charity's shop.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

- Expenditure in the form of grants to local partners and beneficiaries is recognised as part of the costs of charitable activities.

- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 5.

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Government Grants and Loans

Grants and Loans are accounted under the performance model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

During the year under review, the company availed of government supports related to the Covid-19 pandemic. Where government supports are treated as a grant in accordance with Section 24 of FRS 102, the supports are recognised at the fair value of the asset receivable using the accruals model where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.

The directors of the company apply the following accounting policies in respect of the government support.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Computer Equipment	- 12.5% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Financial Instruments

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires. Financial assets and liabilities are only offset in the balance sheet when and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of fixed assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment for a period of one year from the date of approval of these financial statements.

The directors have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1	DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
	Donations	6,403	-	6,403	20,905
5.2	CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
	Membership fees	8,420	-	8,420	1,470
	Arts Council	75,000	5,338	80,338	54,950
	DCYA / CDYSB - general fund	-	-	-	22,000
	Dublin City Council	5,000	15,240	20,240	14,000
	Youth Theatre Ireland	200	1,500	1,700	2,080
	Show receipt	800	-	800	2,535
		89,420	22,078	111,498	97,035

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
	24-hour Play	-	-	-	13,063
	Other income	-	-	-	2,490
		<u>-</u>	<u>-</u>	<u>-</u>	<u>15,553</u>
6.	EXPENDITURE				
6.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2021
		€	€	€	2020
					€
	24-hour Play	-	-	-	1,919
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2021
		€	€	€	2020
					€
	Wages and salaries	-	-	52,302	52,302
	Strategic Planning Project	-	5,338	-	5,338
	Social welfare costs	-	-	5,472	5,472
	Production fees	40,197	-	-	40,197
	Staff training	-	-	810	810
	Artistic Directors' fees	6,350	-	-	6,350
	Rates	10,350	-	-	10,350
	Storage	-	-	900	900
	Insurance	-	-	378	378
	Light and heat	(1,475)	-	-	(1,475)
	Cleaning	217	-	-	217
	Repairs and maintenance	-	-	74	74
	Printing, postage and stationery	-	-	101	101
	Advertising	-	-	390	390
	Telephone	-	-	1,667	1,667
	Computer costs	-	-	-	-
	Transportation	250	-	285	535
	Board Expenses	-	-	137	137
	Accountancy	-	-	1,560	1,560
	Bank charges	6	-	362	368
	General expenses	2,817	-	-	2,817
	Subscriptions	-	-	3,297	3,297
	Auditor's remuneration	-	-	4,304	4,304
	Depreciation	-	-	96	96
		<u>58,712</u>	<u>5,338</u>	<u>72,135</u>	<u>136,185</u>
					<u>129,511</u>
6.3	SUPPORT COSTS			Charitable Activities	2021
				€	2020
				€	€
	Admin			64,564	64,564
	Finance			1,560	1,560
	Governance			137	137
	IT			4,964	4,964
	Other			910	910
				<u>72,135</u>	<u>72,135</u>
					<u>86,103</u>

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

7. ANALYSIS OF SUPPORT COSTS

	2021 €	2020 €
Admin	64,564	59,333
Finance	1,560	2,060
Governance	137	-
IT	4,964	3,748
Other	910	20,962
	<u>72,135</u>	<u>86,103</u>

8. NET INCOME

	2021 €	2020 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	96	96
	<u>96</u>	<u>96</u>

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Administration	2	2
	<u>2</u>	<u>2</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	52,302	45,159
Social security costs	5,472	4,283
	<u>57,774</u>	<u>49,442</u>

The directors gave their services free of charge and are not compensated for their work. The charity operates a policy of reimbursing directors and sub-group members for vouched out of pocket expenses. No expenses were reimbursed to any director in the year (2020: €nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: €nil).

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Computer Equipment €	Total €
Cost			
At 31 December 2021	30,403	4,572	34,975
Depreciation			
At 1 January 2021	30,294	3,031	33,325
Charge for the financial year	11	85	96
At 31 December 2021	30,305	3,116	33,421
Net book value			
At 31 December 2021	98	1,456	1,554
At 31 December 2020	109	1,541	1,650

11. DEBTORS

	2021 €	2020 €
Other debtors	3,000	3,813
Prepayments	1,358	1,897
Accrued Income	24,100	13,745
	28,458	19,455

12. CREDITORS

Amounts falling due within one year	2021 €	2020 €
Trade creditors	3,794	3,172
Taxation and social security costs	2,149	3,915
Other creditors	452	634
Accruals	7,272	10,619
Deferred Income	42,867	24,000
	56,534	42,340

13. State Funding

Agency

Government Department
Grant Programme
Term
Total Fund Received
Total Fund Deferred
Capital Grant
Restriction on Use

Arts Council

Dept. of Tourism, Cultures Arts, Gaeltacht Sports and Media
Arts Grant Revenue Funding
2021
€70,000
€0
No
No

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Agency	Arts Council
Government Department	Dept. of Tourism, Cultures Arts, Gaeltacht Sports and Media
Grant Programme	2021 Capacity Building Support Scheme
Term	2021
Total Fund Received	€19,400
Total Fund Deferred	€14,062
Capital Grant	No
Restriction on Use	Yes

14. RESERVES

	2021 €	2020 €
At 1 January 2021	575,785	573,722
(Deficit)/Surplus for the financial year	(18,284)	2,063
At 31 December 2021	557,501	575,785

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2020	523,567	50,155	573,722
Movement during the financial year	(12,937)	15,000	2,063
At 31 December 2020	510,630	65,155	575,785
Movement during the financial year	(19,335)	1,051	(18,284)
At 31 December 2021	491,295	66,206	557,501

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
Restricted funds					
Restricted	65,155	22,078	21,027	-	66,206
Unrestricted funds					
Unrestricted General	510,630	95,823	115,158	-	491,295
Total funds	575,785	117,901	136,185	-	557,501

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	-	(14,062)	(14,062)
Unrestricted general funds	1,554	612,481	(42,472)	571,563
	1,554	612,481	(56,534)	557,501

Dublin Youth Theatre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

16. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. OPERATING LEASE COMMITMENTS

At 31 December 2021 the practice had future minimum lease payments due under non-cancellable operating leases as follows:

	2021 €	2020 €
Within one year	18,000	18,000
Between two and five years	-	18,000
	<u>18,000</u>	<u>18,000</u>

18. RELATED PARTY TRANSACTIONS

Except for key management, who are deemed to be related parties under company law, there were no related party transactions in the financial year.

19. CASH AND CASH EQUIVALENTS

	2021 €	2020 €
Cash and bank balances	584,023	597,020
	<u>584,023</u>	<u>597,020</u>

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. VOLUNTEERS

The team is supported by a pool of up to 20 volunteers, who lend assistance at events and productions in welfare, catering and supervisory capacities. Volunteers are drawn from our network of alumni and parents / guardians of alumni. The board is voluntary. All volunteers are garda vetted, undergo organisational induction and are regularly updated on our Child Protection & Safeguarding policies and procedures.

22. KEY MANAGEMENT COMPENSATION

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	2021 €	2020 €
Salary and other employee benefits	57,774	49,442
	<u>57,774</u>	<u>49,442</u>

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 17/10/2022.

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

Dublin Youth Theatre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the financial year ended 31 December 2021

	Schedule	2021 €	2020 €
Income		117,901	133,493
Cost of generating funds	1	-	(1,919)
Gross surplus		117,901	131,574
Charitable activities and other expenses	2	(136,185)	(129,511)
Net (deficit)/surplus		(18,284)	2,063

Dublin Youth Theatre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : COST OF GENERATING FUNDS
for the financial year ended 31 December 2021

	2021 €	2020 €
Cost of Generating Funds		
Materials	-	1,919
	<hr/>	<hr/>
	-	1,919
	<hr/> <hr/>	<hr/> <hr/>

Dublin Youth Theatre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2021

	2021 €	2020 €
Expenses		
Wages and salaries	52,302	45,159
Social security costs	5,472	4,283
Staff training	810	-
Production fees	40,197	22,688
Commissions payable	241	-
Rates	10,350	12,251
Artistic Directors' fees	6,350	14,712
Insurance	378	1,976
Computer bureau costs	-	803
Light and heat	(1,475)	2,699
Cleaning	213	362
Repairs and maintenance	74	-
Printing, postage and stationery	101	337
Advertising	390	636
Telephone	1,667	1,714
Transportation	250	80
Travelling and entertainment	285	-
Accountancy	1,560	2,060
Auditor's/Independent Examiner's remuneration	4,304	8,918
Bank charges	362	628
Canteen	4	-
Strategic Planning Project	5,338	-
General expenses	3,619	8,878
Subscriptions	3,297	1,231
Depreciation	96	96
	136,185	129,511