

Company Number: 153220

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
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**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION**

Directors	Daniel Pender Cormac O'Brien Roxanna Williams Deirdre Molloy Lauren Costello John James Gilligan Eugene Hill Patrick J McGinley Roseanne Smith Kit Geraghty (resigned 9 December 2020)
Company Secretary	Eugene Hill
Company Number	153220
Registered Charity Number	20028619
Charity Revenue Number	CHY 10897
Registered Office and Business Address	18 Montague Lane Dublin 2
Auditors	Crowe Ireland Chartered Accountants and Statutory Audit Firm Marine House Clanwilliam Place Dublin 2
Bankers	Bank of Ireland Smithfield Dublin 7

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report and the audited financial statements for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

The organisation is a charitable company with a registered office at 18 Montague Lane, Dublin 2. The company's registered number is 153220.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity Revenue Number CHY 10897 and is registered with the Charities Regulatory Authority. The charity had a total of 9 directors at the financial year end.

Details of the external advisors engaged by the Charity for each of Bankers, Solicitors and Auditors are provided in the Company Information page of these financial statements. The Company does not engage the services of any investment managers, as it does not hold any investments.

The voluntary Board of Directors is made up of alumni members, professionals and artists. They have a significant number of relevant years' experience. The day-to-day management of the charity is also directed by the following individuals who in addition to the board are also considered key management personnel:

General manager (on maternity leave January – December 2020):	Sarah Bragg-Bolger
General manager (maternity leave cover)	: Angela Gough
Artistic director	: Dave Kelly
Programme co-ordinator	: Graham O'Neill

MISSION STATEMENT

Dublin Youth Theatre successfully delivers quality creative experiences that promote artistic, personal and social development for young people aged 14 to 22 in Dublin.

VISION

Discover Create Participate

DIRECTORS AND SECRETARY

The directors who served throughout the financial year, except as noted, were as follows:

Daniel Pender
Cormac O'Brien
Roxanna Williams
Deirdre Molloy
Lauren Costello
John James Gilligan
Eugene Hill
Patrick J McGinley
Roseanne Smith
Kit Geraghty (resigned 9 December 2020)

The secretary who served throughout the financial year was Eugene Hill.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS AND SECRETARY (CONTINUED)

The number of directors shall be not less than 8 and unless and until determined in general meeting, not more than 14. Every person appointed as a director shall automatically become a member of the company. The number of members shall be not less than 3.

Membership is divided into two separate classes, Senior Membership and Junior Membership. No person who is not a member of the company shall in any circumstances be eligible to hold office as a member of the board of directors. Directors are appointed for a term of 3 years, extendable to a maximum term of 6 years.

At each AGM, 3 directors (those longest in office or by lot unless otherwise agreed), other than the Chairperson, Vice-Chairperson, Secretary and Treasurer, retire by rotation but are eligible for re-election within the confines of the aforementioned maximum term of 6 years.

The directors may from time to time appoint any member as a director either to fill a casual vacancy or as an addition to the existing board provided this does not result in more than 14 directors. The directors, who are non-executive, represent a diverse range of relevant experience.

GRANT MAKING POLICY

To date the charity has not engaged in the provision of grants to suitable parties. As such, the charity does not have a grant making policy.

OUR VOLUNTERS

The company is very grateful to any unpaid volunteers who assist it in meeting its charitable objectives.

SOCIAL INVESTMENT

During the financial year the charity did not make any social investments nor are there any legacy programme related investments to disclose.

PRINCIPAL ACTIVITIES AND OBJECTIVES

At the financial year end, the charity has 9 directors who meet on a quarterly basis and are responsible for the strategic direction of the charity. The charity is run on a day-to-day basis by the Directors and the General Manager is responsible for ensuring that the charity meets its long and short term aims and that day to day operations run smoothly.

The objective of the charity included in the Company's Constitution is to deliver quality creative experiences that promote artistic, personal and social development for young people aged 14 to 22 in Dublin City and County. It is open to all young people as noted in the above inclusion statement. This objective is furthered by:

- Provision of Workshops which are both general and specialist, which caters towards all members regardless of experience.
- Productions of a variety of plays during the year, of which members take part.

The charity delivers quality artistic experiences through a full and varied drama workshop programme and the production of excellent, exciting and challenging theatre made by young people. The charity is committed to maintaining a high artistic standard in its productions and to engaging with contemporary theatre and youth theatre on a local, national and international level.

The charity engages leading theatre artists and skilled, experienced youth theatre practitioners to deliver its artistic programme.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

The charity places itself at the centre of cultural life in Dublin and is a permanent home for an ongoing ensemble of young theatre artists. It is a safe, welcoming place where members can meet other young people from all parts of Dublin in a fun, artistic and social environment.

The charity is open to all young people regardless of race, ethnicity, gender, socio-economic status, national origin, sexual orientation, ability or faith.

It achieves these objectives by providing a variety of workshops, both general and specific, as well as producing several plays and theatre productions throughout the year.

BUSINESS REVIEW AND FINANCIAL RESULTS

The positive net movement in funds for the financial year after providing for depreciation amounted to €2,063 (2019: €489,410). In 2020, the charity had income of €133,493 an increase of 17% on 2019's income of €114,197. Expenditure amounted to €131,430, being a reduction of 4% on 2019's expenditure of €137,234.

The main components of overall expenditure in 2020 was, as in previous years, staff costs related to the administration of the charity and production fees.

At the end of the year, the company had assets of €618,125 (2019: €602,743) and liabilities of €42,340 (2019: €29,021). The total charity funds have increased by €2,063 to €575,785 of which €65,155 relates to restricted funds.

Against a continuing backdrop of limited resources, challenges over funding and the difficulties caused by the pandemic, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a reasonable financial outcome for the year. The Directors are satisfied with the level of retained reserves at the year end.

RESERVES POLICY

It is the policy of the charity that reserves are maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty and a proportion of reserves are maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted.
- Planned activity level and potential opportunities.
- The organisation's contractual commitments.
- The cost associated with potentially having to make staff redundant in an emergency situation.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget, and forecast cycle. The level of reserves is kept under review through ongoing financial reporting and production of annual audited accounts.

Total reserves as at 31 December 2020 are: €575,785 which can be analysed as restricted funds of €65,155 and unrestricted funds of €510,630.

The Arts Council gave a capital grant to the Company, in the amount of €50,155, to facilitate the purchase of its now former premises at 23 Upper Gardiner Street, Dublin 1. The company sold this premises in the previous financial year on an unencumbered basis. The Arts Council have retained the floating charge originally created on foot of the grant over the assets of the company and this will be released in circumstances where the company acquires a new premises. The capital grant was therefore released on the date of sale from long term creditors to a restricted reserve.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENTS AND PERFORMANCE

The charity had a membership of 91 members in 2020. With Covid-19 restrictions still in place, it was decided to postpone recruitment of new members to 2021.

Key achievements in the year included:

24 Hour Plays Project

Abbey Theatre, 19 January 2020

2020 saw the 9th annual 24 Hour Plays Project take place for the benefit of DYT on January 19. Over 60 volunteers, artists, writers, directors, technicians and assistants offered their services free of charge to make 6 plays that would be created from scratch in just 24 hours and staged in the Abbey Theatre. Drawing on our network of contacts created over 40 years of making theatre in Dublin, some of Ireland's best names came together to help. The night featured music by Paul Noonan, performances from stars of Film, Theatre and TV in Ireland and the UK including Thomas Kane Byrne, Mark O'Brien, Fionnuala Gygax, Wren Dennehy and Ali Hardiman. We had no title sponsor for the event this year, which raised €13,063.

Workshop Programme

Montague Lane January-March 2020

Online March-June 2020

Ormond Meeting Rooms Oct 2020

Online Oct-Dec 2020

Workshops are fundamental to DYT's work and usually follow an academic schedule running from October to December and January to May. The weekly programme caters for all our members, regardless of experience and happens on Saturdays from 11am to 1pm.

The General Workshop programme began in January 2020 with the new members who completed their First 10 Weeks in 2019 joining the rest of the DYT members. Following lockdown on March 18, our first online workshop was held on March 28 and was facilitated by playwright Dylan Coburn Gray. Weekly workshops were then facilitated by Aoibheann McCaul (self-taping), Veronica Dyas (the chats), John Gunning (intro to zoom), Maeve O'Mahony, Mollie Malumby (murder mystery), Philly McMahan (audition techniques) Orla McGovern (mistakes are gifts), Ruth Lehane (clowning), Bryan Burroughs (movement), Kevin Murphy (movement and dance), Cal Folger Day (sound and music tech) finishing with a blended real life and online creative expression workshop with Ciaran Gray in the DYT studio on June 27.

We extended the length of the Workshop Programme by 4 weeks in response to members' requests, as we proved to be a place of certainty at a time when young people needed it. In addition, we ran online social events (quizzes proved popular) and launched 2 new online programmes to keep members engaged and active (Ask The Pro, Quaranscene).

Intensive Residential Workshop

Carlingford Adventure Centre, 21-23 February 2020

DYT Artistic Director Dave Kelly facilitated the intensive workshop over the spring mid-term break from 21-23 February at Carlingford Adventure Centre. The work of the intensive workshop centred on bonding new and current members and developing ideas for Big Show 2020. Over the course of the weekend the members devised different scenes through improvisations and discussions and developed music and movement skills for Big Show 2020.

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Debut One Act Festival (DOAF)

Online via Zoom, 6 & 13 June 2020

DOAF marks the first time new members of DYT perform as part of the organisation after undertaking a rehearsal and devising process working with professional directors. Originally scheduled to be performed at Easter in the intimate surroundings of Theatre@36, on Dublin's Parnell Square - a small and cosy theatre and the perfect space to provide a warm and supportive atmosphere for our young performers making their DYT debut, DOAF rehearsals and performances were moved online due to Covid-19.

Each performance involved DYT members who joined in September 2019, supported by Second Year Assistant Directors and professional Directors Ruth Lehane, Ailbhe Cowley and Jed Murray. Following 4 weeks of real-life rehearsals, the groups adapted their process and their pieces for online performance.

"Remote" - a play that became a short film - was written and devised by the cast and directed by Ruth Lehane. A live performance of the piece took place online via Zoom on June 6th, with members performing in their own homes. A recording of the performance was then uploaded to our website. The live performance and final film was produced and edited by member Sibéal Ní Mhaoileóin.

The following Saturday, June 13th, the audience joined us for a live online performance of "DIPPED" – a radio play written by DYT member Dan Drumm and directed by Ailbhe Cowley, featuring a cast of 7. The piece was produced by DYT alumni Graham O'Neill and John Gunning.

Both members and the audience provided very positive feedback regarding the experience. Attendance for the 2020 festival compared well to 2019, with over 100 accounts logging in to view from places beyond Dublin, including France, New York and the UK.

Big Show 2020 - ZOONOSIS

Online via Zoom & www.zoonosis.ie, 12-15 Aug 2020

Our full scale production - Big Show - was ZOONOSIS. For Big Show, DYT hires professionals to produce the show and be on the creative team. What started as a musical, written by the cast and Derek O'Connor, was upended by the pandemic and became an online pop opera about life forms in lockdown, brought to life on a website.

In a truly innovative departure from what we've come to expect from an online rendering of a traditional theatre show, ZOONOSIS took the form of an interactive website where audiences make their own journey through an online bedroom pop-opera, guided by cast members. Working with Cal Folger Day and Director Tom Creed, supported by a team including Ursula McGinn, Graham O'Neill, John Gunning, Katie Davenport and Kevin Murphy, 14 members of DYT made ZOONOSIS over six months, recording original music and video from their homes and finding inspiration from looking at the world around them.

Rehearsals ran for 5 weeks online, outdoors and in the Mission Hall on Abbey Street. Cast members spoke on RTE and various local radio stations to promote the show and a poster campaign put their faces on walls across the city.

Live performances to introduce the website were held online from August 12 - 15, 2020. The performances were successful, with over 150 tickets sold, raising over €2,500 for DYT. Again, we had a very supportive global audience with alumni, family, friends and curious theatre lovers tuning in from Turkey, the US and UK.

Members were interviewed on Dublin City FM, RTE, FM104 and coverage received on Lyric FM, RTE online and at Theatre Forum events. Social Media interactions were very high, with cast members doing takeovers of DYT channels. An outdoor poster campaign was subsidised by Irish Poster Advertising Ltd.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
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Members One Act Festival (MOAF) 2020

The Members One Act Festival (MOAF) gives DYT members an opportunity to write, direct and perform in their own original productions. This year's MOAF pieces were developed from the member-led lockdown project Quaranscenes. Three pieces were selected for mentorship and development and the results were filmed in December 2020 in axis:Ballymun. The resulting films were screened online as part of I Heart Youth Theatre Day celebrations on March 4th 2021 and are available on our website: <https://dublinyouththeatre.com/productions/members-one-act-festival-2020/>

Love in a hole

Cast: Jack Brocklebank & Ellen Donohoe
Directed by Clara Cronin
Written by Marcus Mac Gabhann
Edited by Sibéal ni Mhaoileoin
Mentor: Deirdre Molloy

Wiki-How To Speak To Ghosts

Cast: Abigail Cepeda
Written & Directed by Luka Costello
Edited by Sibéal ni Mhaoileoin
Mentor: Mark O'Brien

A Positive Message Of Hope For The Future

Cast: Aoife Connolly O' Sullivan & Tara O'Riordan Walsh
Written, Directed & Edited by Pippa Molony
Mentor: Christine Molloy (Desperate Optimists)

The casts were kept small to facilitate in-person rehearsals and filming in adherence to the public health guidelines for youth work over summer 2020. We held an online gala screening for DYT members to view the MOAF on Feb 18th prior to the public screening on Mar 4th.

DYT Young Critics

Online, June 2020

This Programme ran online over 4 weeks in June 2020, facilitated by Alan King. The group had originally planned to attend Joe Dowling's production of Brian Friel's "Faith Healer" at The Abbey in May 2020. Instead, 10 members viewed and reviewed an online production of Bread Not Profits by guna nua.

DYT Writers' Group

After two successful years of a Writers' Group, Louise Melinn led the group for 2019-2020 as DYT's writer in residence. Louise led 10-12 members through a series of playwriting skills sessions focussed on aspects of character, plot, dialogue etc. These workshops began in October 2019. A reading of the finished plays was held in Jan 2020.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Emerging Artists Programme

DYT acknowledges the barriers facing our members who wish to pursue a career in the arts and use this programme to offset some of these challenges, harnessing our network of contacts to offer mentorship, space and other support where possible.

In late 2019 and early 2020, we held a series of workshops on auditioning techniques and 3rd level options, working one-on-one with members to find the most suitable next step for them. Members received mentorship from Barry Morgan (Youth Theatre Ireland) in preparation for drama school auditions in April, with one member securing a place in the Lir.

In early 2020 Luka Costello and Conrad Jones Brangan used the studio for a play currently in development. Ursula McGinn and Mollie Molumby of Bombinate Theatre used the studio in October for development of a new show for young audiences.

Ask The Pro sessions were an online extension of this programme, which was open to current and past members alike. We are also using social media to share resources, news and opportunities with members, alumni and beyond.

Engagement with Youth Theatre Ireland

We supported DYT members to engage with Youth Theatre Ireland's programmes in 2020. We had 2 DYT members participate in the online Young Critics Programme 2020 (aimed at youth theatre members who are interested in watching, critically discussing and reviewing theatre). Additionally, 2 DYT members participated in ARTiculate!, the play-writing programme and 3 DYT members were selected to form the National Youth Theatre ensemble for 2021. Two members will be performers while the third is part of the design team. The NYT show will be directed by Veronica Coburn in 2021.

Throughout COVID, we have participated in regular Youth Theatre Tuesdays, online gatherings where we engage with youth theatres around the country to share ideas, resources, etc.

Outreach Programme

DYT's Outreach Programme widens our reach in communities city-wide where there may be a barrier such as socio-economic disadvantage or physical disability that prevents access to theatre, drama and our usual DYT workshop programme. We partner year-round with existing services to deliver workshops using the DYT model and our highly trained facilitators. DYT is committed to extending our reach to communities who are currently under-represented in our membership and are developing closer relationships with local schools and organisations with a view to creating mutually beneficial collaborations.

Graham O'Neill joined the DYT team in Feb 2020 as part time Programme Coordinator, including outreach to the new community in which we are based and further afield. He started visiting schools in the area to offer taster sessions, beginning in March 2020 at CBS St. James' Dublin 8, providing 2 weeks of workshops with transition year students before lockdown.

A pilot series of Autism-friendly workshops with Deborah Murphy commenced in September with 9 young people with autism and ran for 6 workshops before the 2nd lockdown

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Challenges and Opportunities

Demand for services

DYT currently caters to over 90 members aged 14-22 from all across Dublin City and County. We offer them weekly workshops, regular social activities and a safe space to express themselves through drama. This service has catered to over 1,350 young people in the last 40 years and those who availed of it consistently state how important it was to find somewhere where they felt accepted for who they are. DYT caters for the social, personal and artistic development of its members and believes strongly that what drama does first and foremost is to teach you to look at the world from another perspective, which is a skill that's valuable in all walks of life.

We have not increased our yearly membership fee of €100 since 2013 and are working with families to keep DYT accessible to those young people who arguably need it the most, currently about 50% of the membership pay the full amount with a further 30% paying some, many making payments on a weekly basis. The final 20% pay very little or none at all of their membership fees. As part of our commitment to providing the service regardless of the member's ability to pay we do not pressure members or their families to pay if they state they are unable to. The total amount of membership fees received amounts to less than 10% of the total cost of running the organization for a year for the members.

Access

Dublin Youth Theatre Company Limited by Guarantee is an equal opportunities employer and practices an equal access policy in regard to recruitment of its members. We monitor the diversity of the applicants through the application forms but also participate in periodic reviews of our membership such as Youth Theatre Ireland's Joining In audit. We currently have members from Ireland's New Communities representing Nigeria, Sierra Leone, China, Albania, Russia and more.

DYT is committed to representing the population of Dublin as a whole. In areas where there are fewer applicants, we target recruitment by liaising with youth and social workers and School Liaison Officers. We also recruit members with a range of abilities and currently have members who suffer from mild to severe learning difficulties, autism spectrum disorders and mental health difficulties. Through our Outreach Programme we offer workshops to young people with severe developmental and physical disabilities through Daughters of Charity.

Facilities

The charity put the Gardiner St property on the market in October 2018. This decision was made by the board after a structural survey was conducted in 2015 and highlighted maintenance issues making it unsuitable for the size and activity of our group, and as it is a protected structure is unsuitable for adaption for accessibility and upgrade without significant capital investment.

Following stakeholder input and agreement, the premises was sold in August 2019 and rental premises secured at 18 Montague Lane, Dublin 2, on a 4 year lease with a 2 year break clause. The premises has an office, limited storage space (for archive material) and a rehearsal studio, suitable for Saturday workshops and rehearsals. An additional storage unit - for furniture, props and further archive material - is rented at a storage facility.

The specific nature of DYT's requirements for a new space means that the search is ongoing for a permanent new home. As of 2020, the ongoing search for a new property continues, led by former Chairman Pat McGinley and a volunteer working group. To allow the GM oversee the additional work of securing new premises, a part time Administrator was engaged in Summer 2019.

We are actively engaging with key stakeholders including Dublin City Council to assist our search. The board is committed to a strategic renewal, which will inform a marketing and comms plan to support more extensive future fundraising efforts required when a new venue is found. We aim to secure accessible premises that will allow us to accommodate increased numbers, the demand for which is clear.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

COVID-19: Impact & Response

In response to COVID-19, we moved our programme online, offering a mix of established programmes (Workshops & Productions) and new projects (Ask The Pro & Quaranscene). Over 60% of members maintained engagement with us since March 2020, embracing the opportunity to produce original work in a new way.

We continued to offer an online option to members, but our preference, as voted by members and board, is for safe, in person workshops where possible.

We have also embraced the opportunity to upskill and update Organisational Policies and Procedures in response to COVID. All staff, volunteers and facilitators are garda vetted and complete an [e-course](#) for COVID compliance. COVID Policies and Procedures are in place and online [here](#), along with Covid Declaration form for all workshops participants [here](#). We have also revised our Child Protection Policy to reflect the new online environment and provide training for facilitators and participants in the use of Zoom for workshops.

DYT studio on Montague Lane has been adapted to accommodate small groups (including Autism Outreach) as allowed under guidelines. It has proven to be a rare place of certainty for members, whose extra-curricular services have been decimated by COVID-19. Throughout the restrictions, we have also opened the studio to alumni requiring space for development of work and small group rehearsals as part of our commitment to supporting Emerging Artists.

Small Members' Workshops (10 members each) are being held in various locations, including Ormond Meeting Rooms, Museum of Literature (MoLI) and outdoors in the Iveagh Gardens.

Recruitment of new members usually takes place following an open day in DYT HQ each September. In view of COVID restrictions, we have regretfully postponed recruitment of new members and extended current membership to allow existing members get back in the studio in smaller socially-distanced groups, safely and within government guidelines.

We are engaging in Partnerships with schools, community and arts organisations to bring workshops out of our studio and into local communities, offering young people in Ballymun and Dublin 8 the chance to experience DYT and be ready for auditions when the time comes.

We have made concerted efforts to improve our Social Media presence, growing and maintaining engagement with members, alumni and supporters and also facilitating ticket sales / donations. We continue to use social media as a member recruitment tool and for fundraising in the future.

We are actively engaging with youth theatres around Ireland, facilitated by Youth Theatre Ireland's Youth Theatre Tuesdays, sharing ideas, best practice and information with other youth theatre groups, building capacity among the wider youth theatre network. We have recently begun to share programming too, collaborating with Droichead and Roscommon Youth Theatres to deliver online workshops together.

Financial Performance

Funding increased for 2020 from the Arts Council, but not yet returned to pre-2012 levels, while it remains at the same level for DCC and CDYSB.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The administrative and artistic work of the charity is coordinated by a Voluntary Board which includes 2 elected member representatives, a part-time voluntary Artistic Director, full-time General Manager and part time Programme Coordinator (formerly Administrator). They are supported by voluntary Company Members comprising adults and young people and make up sub-committees, such as the Fundraising, Welfare, Building and Artistic committees. The Board meets quarterly and is responsible for reviewing financial reports, strategic planning, and ensuring compliance with all necessary legislative and regulatory requirements.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

The charity is a member of Youth Theatre Ireland (YTI) and completes National Quality Standards Framework through them and is a member of their vetting consortium. We avail of YTI's support with regard to best practices and monitoring performance. The Board regularly reviews policies to ensure compliance with current legislation and best practice. We are a registered charity with the Charities Regulatory Authority, completing annual audited accounts compliant with the appropriate financial reporting framework and Irish law.

The charity is financed by grants from City of Dublin Youth Services Board, Dublin City Council and An Comhairle Ealaíon/The Arts Council, fundraising, donations and the member's annual membership fees.

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors, who provide oversight and strategic direction to the organisation.

GOVERNANCE CODE

In November 2018, the Charities Regulator published its Code of Governance and organisations will have to be fully compliant by 31 December 2020. This new code is principles-based and is similar to the Governance Code for Community, Voluntary and Charitable Organisations. During 2019 we commenced the process of compliance with the Code as it applies to the company and we were in full compliance throughout 2020.

Prior to the introduction of the Charities Regulator's Governance Code, Dublin Youth Theatre CLG was in compliance with the voluntary code of governance for community, voluntary and charitable organisations.

BENEFICIAL OWNERSHIP

Article 30(1) of the EU's Fourth Anti-Money Laundering Directive (4AMLD) requires all EU Member States to put into national law provisions requiring corporate and legal entities to obtain and hold adequate, accurate and current information on their beneficial owner(s) in their own internal beneficial ownership register.

During 2019, this directive was implemented by the Department of Finance in Ireland. The company filed its return on the Register of Beneficial Ownership.

FUTURE DEVELOPMENTS

The directors are not expecting to make any significant changes in the nature of the company's charitable activities in the near future. In planning its future activities, the directors will seek to develop the company's work whilst managing the effects of the pandemic backdrop.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

PRINCIPAL RISKS AND UNCERTAINTIES

During the period from early March 2020 until the date that these financial statements were approved, the Covid-19 virus spread worldwide and caused extensive disruption to global economic activity. Across the world, governments introduced measures to restrict people's movements in order to slow down the spread of the virus.

The global challenges in this regard are ongoing.

The effect of Covid-19 presents many risks for the company, the effects of which cannot understandably be fully quantified given that the world is dealing with an unprecedented pandemic.

Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 at this juncture are as follows in the event that the threat of Delta and / or other equally strong Covid variants cannot be slowed by the ongoing vaccination programme:

- The challenges of continuing to carry on its principal activities in an enforced, prolonged remote environment.
- Business interruption or reduction in the event of fresh adverse social distancing restrictions being implemented.

EVENTS AFTER THE BALANCE SHEET DATE

In early March 2020, the charity, like many other organisations was forced to deal with the consequences of the outbreak of Covid-19 in Ireland.

The company reacted to these conditions by implementing health and safety precautionary and operational procedures ahead of government instruction with the focused priority being the welfare and safety of staff and clients: Measures included but were not limited to: implementation of business continuity and services plans; updating as appropriate; IT networking and data sharing across all sites and homeworking; alternating rosters; engaging with relevant stakeholder information briefings; individual site and role based health and safety assessments in context of implementing return to work protocol and associated measures.

The Board notes that domestically the Irish government recently unveiled its plan to end most Covid-19 related restrictions by 22 October 2021 entitled Reframing the Challenge, Continuing Our Recovery and Reconnecting.

POLITICAL DONATIONS

The company made no political contributions or donations during the year.

RESEARCH AND DEVELOPMENT ACTIVITIES

The company did not engage in any research and development activities during the financial year.

ACCOUNTING RECORDS

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014 the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 18 Montague Lane, Dublin 2.

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DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT ON RELEVANT AUDIT INFORMATION

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The auditors, Crowe Ireland, have been appointed to office in accordance with section 383(2) of the Companies Act 2014.

Approved by the Board of Directors on 27 October 2021 and signed on its behalf by:



Deirdre Molloy
Director



Daniel Pender
Director

Date: 27 October 2021

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT
YEAR ENDED 31 DECEMBER 2020**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent;
- Observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DUBLIN YOUTH THEATRE
COMPANY LIMITED BY GUARANTEE**

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Dublin Youth Theatre Company Limited by Guarantee (the 'Company') for the year ended 31 December 2020, which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as modified by the Statement of Recommended Practice *Accounting and Reporting by Charities effective 1 January 2019*.

In our opinion, the accompanying financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2020 and of its net movement in funds for the year then ended;
- Have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- Have been properly prepared in accordance with the requirement of the Companies Act 2014.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSION RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors report thereon. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DUBLIN YOUTH THEATRE
COMPANY LIMITED BY GUARANTEE (CONTINUED)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work, we have performed we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014

Based solely on the work undertaken in the course of the audit we report that:

- In our opinion, the information given in the Directors' Report is consistent with the financial statements and
- In our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE

RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS

As explained more fully in the Directors' Responsibilities Statements on page 16, the directors are responsible for the preparation of the financial statements and for being satisfied that they give us a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DUBLIN YOUTH THEATRE
COMPANY LIMITED BY GUARANTEE (CONTINUED)**

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF DUBLIN YOUTH THEATRE
COMPANY LIMITED BY GUARANTEE (CONTINUED)**

THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Shaw McClung
For and on behalf of
Crowe Ireland
Chartered Accountants and Statutory Audit Firm
Marine House
Clanwilliam Place
Dublin 2
Date: 29 October 2021

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Restricted Funds 2020 €	Unrestricted Funds 2020 €	Total Funds 2020 €	Total Funds 2019 €
Incoming Resources					
Donation and Legacies	4	17,000	3,905	20,905	8,048
Charitable Activities	4	16,080	80,955	97,035	90,573
Other Activities	4	-	15,553	15,553	15,576
Total Incoming Resources		33,080	100,413	133,493	114,197
Resources Expended					
Raising funds	5	-	1,919	1,919	5,998
Charitable Activities	5	16,287	113,224	129,511	131,236
Total Resources Expended		16,287	115,143	131,430	137,234
Net income / (expenditure)		16,793	(14,730)	2,063	(23,037)
Other recognised gains / losses					
Gain on disposal of property		-	-	-	512,447
Net income / (expenditure)		16,793	(14,730)	2,063	489,410
Transfer between funds		(1,793)	1,793	-	-
Net movement in funds	6	15,000	(12,937)	2,063	489,410
Reconciliation of funds					
Total funds brought forward		50,155	523,567	573,722	34,157
Total funds carried forward		65,155	510,630	575,785	523,567

The statement of financial activities includes all surpluses and deficits recognised in the financial year.

All income and expenditure relate to continuing activities.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Notes	2020 €	2019 €
Fixed Assets			
Tangible Assets	10	1,650	-
Current Assets			
Debtors	11	19,455	19,258
Cash at bank and in hand	12	597,020	583,485
		616,475	602,743
Creditors: Amounts falling due within one year	13	(42,340)	(29,021)
		574,135	573,722
TOTAL ASSETS LESS CURRENT LIABILITIES			
		575,785	573,722
NET ASSETS			
		575,785	573,722
 Capital and Reserves			
Restricted Funds	16	65,155	50,155
Unrestricted Funds	16	510,630	523,567
		575,785	573,722
TOTAL CHARITY FUNDS			
		575,785	573,722

The notes on pages 24 - 37 form part of this financial statements.

The financial statements were approved by the Board of Directors on 27 October 2021 and signed on its behalf by:



Deirdre Molloy

Director



Daniel Pender

Director

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 €	2019 €
Cash flow from operating activities			
Operating surplus		2,063	489,410
Depreciation	10	96	764
Increase in debtors		(197)	(13,231)
Increase in creditors		13,319	16,336
Gain on disposal of property		-	(512,447)
		<hr/>	<hr/>
Net cash flow from operating activities		15,281	(19,168)
		<hr/>	<hr/>
Cash flows from investing activities			
Proceeds on disposal		-	564,749
Capital expenditure		(1,746)	-
		<hr/>	<hr/>
Net cash flow from investing activities		(1,746)	564,749
		<hr/>	<hr/>
Net increase in cash and cash equivalents		13,535	545,581
Reconciliation to cash at bank and in hand			
Cash and cash equivalents at beginning of year		583,485	37,904
		<hr/>	<hr/>
Cash and cash equivalents at the end of year	12	597,020	583,485
		<hr/> <hr/>	<hr/> <hr/>

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The financial statements comprising the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, Statement of Cashflows and the related notes constitute the individual financial statements of Dublin Youth Theatre Company Limited by Guarantee for the financial year ended 31 December 2020.

Dublin Youth Theatre Company Limited by Guarantee is a company limited by guarantee (registered under Part 18 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 153220). The Registered Office is 18 Montague Lane, Dublin 2, which is also the principal place of business of the company.

The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (The Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The preparation of financial statements in compliance with FRS 102 as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

2.2 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Income from government and other grants, whether 'capital' or 'revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.
- Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the charity where this can be quantified and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot be quantified the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts. Resources received from non-exchange transactions for which the entity has benefited include:
 - Volunteer services
- Legacy income is recognised at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the company that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

2.3 RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes including the charity's shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.
- Expenditure in the form of grants to local partners and beneficiaries is recognised as part of the costs of charitable activities.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 5.

2.4 CURRENCY

The Company's functional and presentational currency is Euro.

2.5 FUND ACCOUNTING

Unrestricted Funds

Unrestricted funds are general funds that are available for use at the board's discretion in furtherance of any of the objectives of the charity.

Restricted Funds

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Designated Funds

Designated funds are unrestricted funds earmarked by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Endowment Funds

Endowment Funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

2.6 TANGIBLE FIXED ASSETS

All tangible fixed assets are recorded at historic cost.

Depreciation is on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and Machinery	12.5% Straight Line
Fixtures, Fittings and Equipment	12.5% Straight Line
Computer Equipment	12.5% Straight Line

The carrying values of the tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

2.7 GOVERNMENT GRANTS AND LOANS

Grants and Loans are accounted under the performance model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities in the same period as the related expenditure.

During the year under review, the company availed of government supports related to the Covid-19 pandemic. Where government supports are treated as a grant in accordance with Section 24 of FRS 102, the supports are recognised at the fair value of the asset receivable using the accruals model where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with.

The directors of the company apply the following accounting policies in respect of the government support.

Temporary wage subsidy scheme (TWSS)

The temporary wage subsidy scheme (TWSS) operated from 24 March 2020 until 31 August 2020 and, as the payments are passed directly from the Revenue Commissioners to the employee, is treated as a reduction in payroll costs. Where any refund of the scheme is payable to the Revenue Commissioners, the amount of the refund is recognised as a liability in Other creditors.

2.8 DEBTORS

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors. Subsequently there are measured at amortised cost less any provisions for impairment.

A provision for impairment of trade receivables is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of receivables. The amount of provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All the movements in the level of provision required are recognised in the profit and loss.

2.9 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

2.10 CREDITORS

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2.11 LEASES

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.12 FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

Financial assets and liabilities

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires. Financial assets and liabilities are only offset in the balance sheet when and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of fixed assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

Going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment for a period of one year from the date of approval of these financial statements.

The directors have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. INCOMING RESOURCES

	Restricted Funds €	Unrestricted Funds €	Total 2020 €	Total 2019 €
Donations and Legacies				
Donations	17,000	3,905	20,905	8,048
	<u>17,000</u>	<u>3,905</u>	<u>20,905</u>	<u>8,048</u>
Charitable Activities				
Membership fees	-	1,470	1,470	6,195
Arts Council	-	54,950	54,950	45,350
DCYA / CDYSB – general fund	-	22,000	22,000	17,000
Dublin City Council	14,000	-	14,000	14,000
Youth Theatre Ireland	2,080	-	2,080	-
Show receipt	-	2,535	2,535	8,028
	<u>16,080</u>	<u>80,955</u>	<u>97,035</u>	<u>90,573</u>
Other Trading Activities				
24-hour Play	-	13,063	13,063	13,086
Other income	-	2,490	2,490	2,490
	<u>-</u>	<u>15,553</u>	<u>15,553</u>	<u>15,576</u>
Total Income	<u><u>33,080</u></u>	<u><u>100,413</u></u>	<u><u>133,493</u></u>	<u><u>114,197</u></u>

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

5. EXPENDED RESOURCES

	Restricted Funds €	Unrestricted Funds €	Total 2020 €	Total 2019 €
Cost of Raising Funds				
24-hour Play	-	1,919	1,919	5,998
	-	1,919	1,919	5,998
Charitable Activities				
Wages and salaries	-	45,159	45,159	31,811
Social welfare costs	-	4,283	4,283	3,285
Production fees	7,249	15,439	22,688	40,610
Staff training	-	-	-	30
Artistic Directors' fees	5,125	9,587	14,712	6,418
Rates	-	12,251	12,251	230
Storage	-	-	-	13,732
Insurance	-	1,976	1,976	529
Light and heat	-	2,699	2,699	2,194
Cleaning	103	259	362	445
Repairs and maintenance	-	-	-	1,534
Printing, postage and stationery	-	337	337	664
Advertising	156	480	636	374
Telephone	56	1,658	1,714	1,497
Computer costs	-	803	803	1,313
Motor expenses	-	-	-	-
Transportation	-	80	80	1,587
Board Expenses	-	-	-	2,594
Rehearsal Costs	-	-	-	12,220
Legal and professional	-	-	-	298
Accountancy	-	2,060	2,060	599
Bank charges	-	628	628	587
General expenses	3,453	5,425	8,878	1,451
Subscriptions	145	1,086	1,231	418
Auditor's remuneration	-	8,918	8,918	6,052
Depreciation	-	96	96	764
	16,287	113,224	129,511	131,236
Total Expenditure	16,287	115,143	131,430	137,234

ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs €	Support Costs €	Total 2020 €	Total 2019 €
Cost of raising funds	1,919	-	1,919	5,998
Charitable Activities	43,408	86,103	129,511	131,236
	45,327	86,103	131,430	137,234

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. EXPENDED RESOURCES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	2020	2019
	€	€
Admin	59,333	42,514
Finance	2,060	599
Governance	-	2,594
IT	3,748	3,228
Other	20,962	19,408
	<u>86,103</u>	<u>68,343</u>

6. NET MOVEMENT IN FUNDS

	2020	2019
	€	€
Operating surplus / (deficit) is stated after charging:		
Depreciation of property, plant and equipment	96	764
Auditors' remuneration (inclusive of VAT)	8,918	6,052
	<u>8,918</u>	<u>6,052</u>

7. EMPLOYEES AND REMUNERATION

The average monthly numbers of employees, including directors, during the year was as follows:

	2020	2019
	Number	Number
Administration	2	2
	<u>2</u>	<u>2</u>

Staff costs are inclusive of basic pay, employers' social welfare costs and pension contributions.

No employees received employee benefits (excluding employer pension costs) of more than €60,000.

Staff costs are comprised of:

	2020	2019
	€	€
Wages and salaries	45,159	31,811
Social welfare costs	4,283	3,285
	<u>49,442</u>	<u>35,096</u>

The directors gave their services free of charge and are not compensated for their work. The charity operates a policy of reimbursing directors and sub-group members for vouched out of pocket expenses. No expenses were reimbursed to any director in the year (2019: €nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019: €nil).

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8. KEY MANAGEMENT COMPENSATION

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	2020 €	2019 €
Salary and other employee benefits	49,442	35,096

9. VOLUNTEERS

The team is supported by a pool of up to 20 volunteers, who lend assistance at events and productions in welfare, catering and supervisory capacities. Volunteers are drawn from our network of alumni and parents / guardians of alumni. The board is voluntary. All volunteers are garda vetted, undergo organisational induction and are regularly updated on our Child Protection & Safeguarding policies and procedures.

10. TANGIBLE ASSETS

	Plant and Machinery €	Fixtures, Fittings and Equipment €	Computer Equipment €	Total €
Cost				
At 1 January 2020	19,924	30,283	2,946	53,153
Additions	-	120	1,626	1,746
At 31 December 2020	19,924	30,403	4,572	54,899
Depreciation				
At 1 January 2020	19,924	30,283	2,946	53,153
Charge for the year	-	11	85	96
At 31 December 2020	19,924	30,294	3,031	53,249
Net book values				
At 31 December 2020	-	109	1,541	1,650
At 31 December 2019	-	-	-	-

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. DEBTORS

	2020 €	2019 €
Prepayments	1,897	4,519
Accrued Income	13,745	9,070
Taxation and social insurance	-	2,669
Other debtors	3,813	3,000
	<u>19,455</u>	<u>19,258</u>

12. CASH AT BANK AND IN HAND

	2020 €	2019 €
Cash and bank balances	597,020	583,485
	<u>597,020</u>	<u>583,485</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 €	2019 €
Trade creditors	3,172	11,219
Accruals	10,619	15,834
Deferred Income	24,000	-
Taxation and social insurance	3,915	-
Other creditors	634	1,968
	<u>42,340</u>	<u>29,021</u>

14. DEFERRED INCOME

	2020 €	2019 €
The Arts Council	24,000	-
	<u>24,000</u>	<u>-</u>
Deferred income at the beginning of the year	-	-
Deferred during the year	24,000	-
Released during the year	-	-
Deferred income at the end of the year	<u>24,000</u>	<u>-</u>

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. STATE GRANT

The following information in relation to grants is given to comply with the Department of Public Expenditure and Reform Circular 13/2014;

Agency	Government Department	Grant Programme	Term	Total Fund Received	Total Fund Deferred
City of Dublin Youth Services Board (CDYSB)	Department of Education and Skills	Community Services	1 year	22,000	-
Arts Council of Ireland	Department of Tourism, Cultures Arts, Gaeltacht Sports and Media	Community Services	1 year	54,950	24,000
Dublin City Council	Dublin City Council	Community Services	1 year	14,000	-

The board confirms that the funding was used in accordance with the conditions outlines in each letter of offer and that there are adequate controls in place to manage grant income. All grants received are revenue grants and no capital grants were received during the year.

The grants are used solely in the provision of services in line with the charity's objectives.

The number of employees whose total employee benefits for the reporting period fell within each band of €10,000 from €60,000 and the overall figure for total employer pension contributions are disclosed within note 7 and 8 to the financial statements.

The charity has also obtained tax clearance and is in compliance with Circular 44/2006.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. FUNDS OF THE CHARITY

(i) Reconciliation of Funds

	Restricted Funds	Unrestricted Funds	Total Funds
Funds at 1 January 2020	50,155	523,567	573,722
Net movement in funds	15,000	(12,937)	2,063
Fund balances at 31 December 2020	<u>65,155</u>	<u>510,630</u>	<u>575,785</u>

(ii) Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds
Tangible Fixed Assets	-	1,650	1,650
Net current assets	65,155	508,980	574,135
Fund balances at 31 December 2020	<u>65,155</u>	<u>510,630</u>	<u>575,785</u>

(iii) Movement in funds

	Balance as at 01/01/2020	Income	Expenditure	Transfer between Funds	Balance as at 31/12/2020
Restricted Funds	50,155	33,080	(16,287)	(1,793)	65,155
Unrestricted Funds	523,567	100,413	(115,143)	1,793	510,630
	<u>573,722</u>	<u>133,493</u>	<u>(131,430)</u>	<u>-</u>	<u>575,785</u>

17. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27.

**DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

18. LEASE COMMITMENTS

At 31 December 2020 the practice had future minimum lease payments due under non-cancellable operating leases as follows:

	Buildings 2020 €	Buildings 2019 €
Within one year	18,000	18,000
Between two and five years	18,000	36,000
	<u>36,000</u>	<u>54,000</u>

Lease payments are recognised as an expense.

19. GOVERNMENT ASSISTANCE

The company availed of Covid-19 related government supports during the financial year. These comprised TWSS of €7,099. Amounts received under TWSS on behalf of employees and therefore passed on to employees have been netted off against the gross salary expense in the income and expenditure account. The company is satisfied that it met the relevant qualifying criteria for TWSS and that it has no liability to relevant authorities arising from non-compliance with any of the relevant qualifying criteria and it is not aware of any ongoing challenges or outstanding queries from relevant authorities regarding these supports. The company is satisfied that the aforementioned Covid-19 related government support has been properly accounted for and adequately disclosed in the financial statements in accordance with best practice and guidance available by the date of approval of these financial statements.

20. RELATED PARTY TRANSACTIONS

Except for key management, who are deemed to be related parties under company law, there were no related party transactions in the financial year.

21. GOING CONCERN

The financial statements have been prepared on a going concern basis.

22. COMPARATIVE AMOUNTS

Certain comparative amounts have been reclassified, where necessary, to ensure comparability with current year disclosure.

23. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 27 October 2021.

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

THE FOLLOWING PAGES DO NOT FORM PART OF THE FINANCIAL STATEMENTS

DUBLIN YOUTH THEATRE COMPANY LIMITED BY GUARANTEE

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

Income	2020	2019
	€	€
Donations	20,905	8,048
Membership fees	1,470	6,195
Arts Council	54,950	45,350
DCYA/CDYSB - general fund	22,000	17,000
Dublin City Council	14,000	14,000
Youth Theatre Ireland	2,080	-
Show receipts	2,535	8,028
24-hour Play fundraising	13,063	13,086
Other Income	2,490	2,490
Proceeds from disposals	-	512,447
Total income	133,493	626,644
Expenditure	2020	2019
	€	€
Cost of raising funds		
24-hour Play	1,919	5,998
	1,919	5,998
Charitable Activities		
Wages and salaries	45,159	31,811
Social welfare costs	4,283	3,285
Production fees	22,688	40,610
Staff training	-	30
Artistic Directors' fees	14,712	6,418
Rent and rates	12,251	13,962
Insurance	1,976	529
Light and heat	2,699	2,194
Cleaning	362	445
Repairs and maintenance	-	1,534
Printing, postage and stationery	337	664
Advertising	636	374
Telephone	1,714	1,497
Computer costs	803	1,313
Transportation	80	1,587
Board Expenses	-	2,594
Rehearsal Costs	-	12,220
Legal and professional	-	298
Accountancy	2,060	599
Bank charges	628	587
General expenses	8,878	1,451
Subscriptions	1,231	418
Auditor's remuneration	8,918	6,052
Depreciation	96	764
	129,511	131,236
Total expenditure	131,430	137,234