

Company Number: 153220

**Dublin Youth Theatre Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**For the year ended 31 December 2019**

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

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# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Directors and Other Information

<b>Directors</b>	Daniel Pender (appointed 04/12/2019) Cormac O'Brien (appointed 04/12/2019) Roxanna Williams (appointed 06/03/2019) Kit Geraghty (appointed 06/03/2019) Deirdre Molloy Lauren Costello John James Gilligan Eugene Hill Patrick J McGinley Roseanne Smith Jeanne McGovern (resigned 18/11/2019) Sean Talbot (resigned 15/11/2019) Sibeal Ni Mhaoileoin (resigned 18/05/2019)
<b>Company Secretary</b>	Eugene Hill
<b>Company Number</b>	153220
<b>Registered Charity Number</b>	20028619
<b>CHY Number</b>	10897
<b>Registered Office and Business Address</b>	18 Montague Lane Dublin 2 Ireland
<b>Auditors</b>	Crowe Ireland Chartered Accountants and Statutory Audit Firm Marine House Clanwilliam Place Dublin 2 Ireland
<b>Bankers</b>	Bank of Ireland Smithfield Dublin 7

# **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

## **Directors' Report**

The directors present their report and the audited financial statements for the year ended 31 December 2019.

### **Legal Purpose**

Dublin Youth Theatre exists to advance arts and culture in Dublin, as well as community welfare including relief of those in need by reason of youth.

### **Charitable Objectives**

Dublin Youth Theatre successfully delivers quality creative experiences that promote artistic, personal, and social development for young people aged 14 to 22 in Dublin.

Dublin Youth Theatre (DYT) delivers quality artistic experiences through a full and varied drama workshop programme and the production of excellent, exciting and challenging theatre made by young people. DYT is committed to maintaining a high artistic standard in its productions and to engaging with contemporary theatre and youth theatre on a local, national and international level. DYT engages leading theatre artists and skilled, experienced youth theatre practitioners to deliver its artistic programme.

DYT places itself at the centre of cultural life in Dublin and is a permanent home for an ongoing ensemble of young theatre artists.

DYT is a safe, welcoming place where members can meet other young people from all parts of Dublin in a fun, artistic and social environment.

DYT is open to all young people regardless of race, ethnicity, gender, socio-economic status, national origin, sexual orientation, ability or faith.

It achieves these objectives by providing a variety of workshops, both general and specific, as well as producing several plays and theatre productions throughout the year.

### **Vision Statement**

Discover Create Participate

### **Structure and Management**

Dublin Youth Theatre is a charitable company limited by guarantee which was incorporated on the 3<sup>rd</sup> of January 1990.

It is a registered charity.

The charity was established under a memorandum of association and is governed by a constitution.

The objective of the charity included in the memorandum of association is to deliver quality creative experiences that promote artistic, personal and social development for young people aged 14 to 22 in Dublin City and County. It is open to all young people as noted in the above inclusion statement.

This objective is furthered by:

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## **Directors' Report**

- Provision of Workshops which are both general and specialist, which caters towards all members regardless of experience.
- Productions of a variety of plays during the year, of which members take part.

### **The Board of Directors**

Dublin Youth Theatre is governed by a board of directors who work in a voluntary capacity. There shall not be less than eight directors, or more than fourteen, with two directors appointed by the membership.

Members may be appointed as directors to fill a casual vacancy, or as an addition to the existing directors of the Company, and will hold this office until the next annual general meeting, where they will then be eligible for re-election. No person who is not a member of the company shall, in any circumstances, be eligible to hold office as a member of the board of directors.

Directors are appointed for a term of three years, which is renewable once (for a consecutive term of six years). The directors, who are non-executive, represent a diverse range of relevant experience. The directors must meet at least once per year for a general meeting, and a period of 15 months shall not elapse between these meetings.

### **Company Structure**

The administrative and artistic work of DYT is coordinated by a Voluntary Board which includes 2 elected member representatives, a part-time voluntary Artistic Director, full-time General Manager and part time Programme Coordinator (formerly Administrator). They are supported by voluntary Company Members comprising adults and young people and make up sub-committees, such as the Fundraising, Welfare, Building and Artistic committees. The Board meets quarterly and is responsible for reviewing financial reports, strategic planning, and ensuring compliance with all necessary legislative and regulatory requirements.

DYT is financed by grants from City of Dublin Youth Services Board, Dublin City Council and An Comhairle Ealaíon/The Arts Council, fundraising, donations and member annual membership fees.

The Company is limited by guarantee not having a share capital.

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Directors' Report

### Principal risks and uncertainties

During the period from early March 2020 until the date that these financial statements were approved, the Covid-19 virus has spread worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by periods of countrywide and regional lockdowns including the temporary closure of many businesses in “non-essential” areas to ensure that people’s movements are restricted in order to slow down the spread of the virus. The global challenges in this regard are ongoing.

The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. As a result, the directors consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements.

Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 are as follows:

- an initial slow down in charitable activity during the period of temporary closure.
- a prolonged period of government recommendations and restrictions on the movement of people to contain the virus.
- a potential reduction in economic activity following the lifting of restrictions which may result in reduced demand for the company’s services.
- a reduction or reconfiguration of State supports for the sector from which a large proportion of the company’s income is derived.

### Financial Results

The surplus for the year after providing for depreciation amounted to €489,410 (2018 deficit €8,374).

At the end of the year, the company has assets of €602,743 (2018 - €414,695) and liabilities of €29,021 (2018 - €62,840). The net assets of the company have increased by € 221,867.

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## Directors' Report

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Daniel Pender (appointed 04/12/2019)

Cormac O'Brien (appointed 04/12/2019)

Roxanna Williams (appointed 06/03/2019)

Kit Geraghty (appointed 06/03/2019)

Deirdre Molloy

Lauren Costello

John James Gilligan

Eugene Hill

Patrick J McGinley

Roseanne Smith

Jeanne McGovern (resigned 18/11/2019)

Sean Talbot (resigned 15/11/2019)

Sibeal Ni Mhaoileoin (resigned 18/05/2019)

The secretary who served throughout the year was Eugene Hill.

### Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of activity since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

### Events after the balance sheet date

During the period from early March 2020 until the date that these financial statements were approved, the Covid-19 virus has spread worldwide and caused extensive disruption to global economic activity. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "nonessential" businesses were ordered to close temporarily. On 1 May 2020 the Irish government published a roadmap for reopening Ireland's economy and society in a phased manner commencing on 18 May 2020. Whilst the roadmap was initially re-phased and accelerated, subsequent increases in the Reproduction Rate number and the number of cases resulted in the Irish government deferring Phase 4 of its roadmap for reopening society and the introduction of a Resilience and Recovery 2020-2021 Plan for Living with Covid-19 which comprises a Framework for Restrictive Measures to help us to go about our daily lives as much as possible while managing the behaviour of the virus. Whilst there have been subsequent regional and national lockdowns, the country had moved to Level 3 of the Framework by the date of approval of these financial statements.

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The company reacted to these conditions by temporarily closing its offices with staff working from home. Whilst all face to face events were cancelled or postponed as the situation demanded, the company identified the risks that Covid-19 posed to its operations and their impact and implemented measures to mitigate the adverse impact of the identified risks to the greatest extent possible. This included a cost rationalisation programme and transitioning to virtual events and activities. The company continues to proactively monitor the situation as it evolves including availing of government supports. It welcomes the strong support from grant giving authorities including increases in committed funding from the Arts Council and the City of Dublin Youth Service Board and additional funding from Youth Theatre Ireland for Covid relief measures. Whilst the pandemic has resulted in the company remaining operational during the period, there has been an inevitable reduction in activity levels as a result of Covid-19. The directors are confident that the company will be fully operational once the period of restriction is lifted.

### Reserves Policy and Level

The Board of Dublin Youth Theatre CLG has a reserves policy which requires the following:

- Reserves are maintained at a level which ensures that the company's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

This takes into account:

- Risks associated with income and expenditure being different from that budgeted.
- Planned activity level and potential opportunities.
- The organisation's contractual commitments.
- The cost associated with potentially having to make staff redundant in an emergency situation.

The calculation of the required level of reserves is an integral part of the organisation's annual planning, budget, and forecast cycle. The level of reserves is kept under review through ongoing financial reporting and production of annual audited accounts.

The level of reserves was particularly high at year end as it contained the gain on disposal of the company's former premises which was sold during the financial year. This large increase in reserves has a purpose in that it is intended to fund the acquisition of a new operating premises in the foreseeable future.

Total reserves as at 31<sup>st</sup> December 2019 are: €573,722.

(Restricted: € 50,155 Unrestricted: €523,567).

### Auditors

The auditors, Crowe Ireland, have been appointed to office in accordance with section 383(2) of the Companies Act 2014.



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## **Directors' Report**

### **Payment of Creditors**

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

### **Governance Code**

In November 2018, the Charities Regulator published its Code of Governance and organisations will have to be fully compliant by 31 December 2020. This new code is principles-based and is similar to the Governance Code for Community, Voluntary and Charitable Organisations. During 2019 we commenced the process of compliance with the Code as it applies to the company and we will ensure we are in compliance with this new code during 2020 in order to report on compliance to the Charities Regulator in 2021.

Prior to the introduction of the Charities Regulator's Governance Code, Dublin Youth Theatre CLG was in compliance with the voluntary code of governance for community, voluntary and charitable organisations.

### **Beneficial Ownership**

Article 30(1) of the EU's Fourth Anti-Money Laundering Directive (4AMLD) requires all EU Member States to put into national law provisions requiring corporate and legal entities to obtain and hold adequate, accurate and current information on their beneficial owner(s) in their own internal beneficial ownership register.

During 2019, this directive was implemented by the Department of Finance in Ireland. The company filed its return on the Register of Beneficial Ownership.

### **Political donations**

The company made no political contributions or donations during the year.

### **ACTIVITIES OF DUBLIN YOUTH THEATRE**

DYT has a current membership of 92 members. Auditions are held in September of each year and between 34 and 38 new members are accepted. The selection criteria used ensures that membership includes representation from many areas in Dublin and a balanced ratio of male/female. Previous drama experience is not necessary - interest and enthusiasm are what are important. Many of our new members have no previous acting or theatre experience.

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## **Directors' Report**

### **Workshops**

Workshops are fundamental to Dublin Youth Theatre's work. The programme caters for all our members, regardless of experience. Every Saturday at 11am-1pm from October to May, a member can expect to partake in a general workshop, sit down to a cup of coffee afterwards, and then maybe go to a specialist workshop in the afternoon. To date, our general workshops have included clowning, dance, devising, forum theatre, improvisation, percussion, puppetry, voice, stagecraft, stage combat and much, much more, whilst our specialist workshops include writing, directing and technical skills, to name but a few.

These workshops are not classes in acting or theatre. The principles of youth work in the context of community arts underpin the planning and operation of all DYT activities.

### **Productions**

Dublin Youth Theatre has built a reputation over the last forty-two years for producing high-quality, exciting, challenging theatre. The annual programme includes the production of between 6 to 12 plays. These are a combination of high profile shows in recognised professional venues and low-key productions which allow new members with little or no experience an opportunity to perform in a 'safe' environment.

In addition, members are encouraged to avail of the DYT space for any projects which they wish to work on. The Members' One Act Festival (MOAF) is held annually in a small theatre venue such as Theatre@36 at the Teachers' Club where members have the opportunity to write, direct, design & act in their own shows. Although our audiences are made up of largely young people, DYT produces work that can be enjoyed by people of all ages and we are constantly reaching out to new audiences.

### **24 Hour Plays Project**

Abbey Theatre:

February 3 2019

2019 saw the 8th annual 24 Hour Plays Project take place for the benefit of DYT on 3rd February. Over 60 volunteers, artists, writers, directors, technicians and assistants offered their services free of charge to make 6 plays that would be created from scratch in just 24 hours and staged in the Abbey Theatre. Drawing on our network of contacts created over 40 years of making theatre in Dublin, some of Ireland's best names came together to help. The night featured music by I Have A Tribe, some of which included songs written in the interval in the spirit of the event; performances from stars of Film, Theatre and TV in Ireland and the UK including Aaron Monaghan and Rebecca Grimes; and a play written by Tony award-winning and DYT Alumnus Enda Walsh. BNP Paribas Real Estate acted as a corporate title sponsor for the event. This year was the first time the event did not sell out completely, so income was lower than previous years with €12,300 raised for DYT.

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## **Directors' Report**

### **General Workshops**

January-May 2019

Workshops are fundamental to DYT's work and ran from October – December 2018 and January – May 2019 for the 2018/2019 year. The weekly programme caters for all our members, regardless of experience. Workshops were held in the Fringe Lab on Sycamore Street or in the Teachers' Club on Saturdays from 11am to 1pm. From October to December (the first 10 weeks) we held 2 sessions simultaneously, one for 1st Years, as we call the new intake of DYT members, and another for returning DYT members whom we call 2nd Years. From January the groups join together for General Workshops.

The programme of 2nd Year and General Workshops included Alice Coughlan on a Play in a Day, Darren Yorke on Theatre Sports, Mark Ball on Queer Cabaret, Ciaran Gray on Movement, Anna Nugent on Character and American Drama, Graham O'Neill on Creating Character through Puppetry, John Taite on Ensemble Building, Gavin Quinn from Pan Pan Theatre in preparation for Big Show 2019, Philip Naude & Eva Scanlan on Producing, Betty Duffy on Site Specific Theatre, Alan King on Intro to Theatre Criticism, Sian Ní Mhuirí on Intercultural Theatre, Shane Byrne on Theatre without Character, Derek O'Connor on Musical Theatre, Barry Morgan on Stage Combat, and Cathal McGuire on Object Theatre.

### **Intensive Residential Workshop**

Carlingford Adventure Centre  
16-18 February 2019

DYT Artistic Director Dave Kelly and theatre-maker and Co-Artistic Director of Pan Pan Theatre Gavin Quinn facilitated the intensive workshop over the spring mid-term break from 22-24 February at Carlingford Adventure Centre. The work of the intensive workshop centred on devising material for the Big Show 2019. Over the course of the weekend the members devised different scenes through improvisations and discussions and developed their skills for Big Show 2019. This work was developed upon and utilised for The Sleepwalkers, our Big Show in 2019.

### **First Year One Act Festival (FYOAF) 2019**

Teachers' Club's Theatre@36, 16-20 April 2019

FYOAF allowed new members to perform under the guidance of professional theatre makers in a safe space. It was the group's first time performing as members of DYT and for some it was their first time ever taking to a stage, a crucial time in their development as young theatre artists. All first year members who auditioned were given a role. We presented 6 performances in the Teachers' Club's Theatre@36 from 16-20 April 2019. Each performance featured 3 plays: Best Before devised by Mark Ball and the cast and directed by Mark Ball, Small Talk devised by Darren Yorke with the cast and directed by Darren Yorke, and The Pretentious Young Ladies by Molière, adapted by Anna Nugent and the cast and directed by Anna Nugent. The mixture of devised and scripted work was programmed to encourage and nurture the performers' skills and talents. The

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members provided very positive feedback regarding the experience. Attendance for the 2019 festival compared very well to 2018.

We were not able to produce one of the plays written as part of FYOAF at Easter as we had hoped because of the unfortunate passing of one of our members over the Christmas holidays. This tragedy had a clear impact on the Writers' Group, which they were a part of, so we postponed the submission deadline, meaning the plays were not submitted in time for FYOAF rehearsals. The group hosted a night of rehearsed readings from their plays, including the scenes written by the deceased member, in his honour in Dublin Fringe Lab on the 27th April 2019.

### **Intensive Easter Break Workshop**

Gardiner Street, April 2019

During the Easter break we held a one-day intensive workshop on Costume Making and Theatre Sewing with womenswear designer Zoë Carol to introduce the young people to the basics of sewing for costume design. It was held in the DYT house in Gardiner Street. Zoë Carol brought sewing machines for the young people to use, enabling them to learn the basics of hand and machine sewing for costume design such as sewing on buttons, making button holes, different types of stitching, putting in zips, how to use a sewing machine and how to iron and look after costumes.

### **Big Show 2019 *The Sleepwalkers (Co-Production with Pan Pan Theatre)***

Our full scale production Big Show 2019 was *The Sleepwalkers*, a co-production with Pan Pan Theatre. Collaboratively created from ideas generated by DYT members as well as found texts, the production asked the questions: what does it mean to be awake? Are we sleepwalking towards Armageddon? Should we really fear the world changing? For the Big Show, DYT hires professionals to produce the show and be on the creative team.

This production was directed by Gavin Quinn, designed by Aedín Cosgrove, costume design by Ciara Fleming, dramaturgy by Nicholas Johnson and movement direction by Aoife McAtamney. Rehearsals ran for 5 weeks in the Samuel Beckett Centre Trinity College Dublin. The cast featured 17 current members of DYT, with more members involved in design, assistant directing and backstage work. Performances were held in the Samuel Beckett Theatre (SBT) from 22-27 July 2019. The production made excellent use of this large theatre space by using design and the performers to create beautiful images onstage. The advantage of a co-production was the increased budget available for design, particularly for a set to fill the large playing space in the SBT.

The performances were generally successful, with the attendance over the run being at 50% capacity. While the capacity percentage is lower than the past few years for our Big Show, it represents a marked increase on our usual audiences, because the Samuel Beckett Theatre is a much larger venue that holds 186 audience members, in comparison to previous theatres we have performed in such as Smock Alley Boys' School which holds 75 at capacity, and Project Cube which holds 80. Most importantly, this production attracted a different demographic than our usual Big Show audience, with more industry people attending.

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## **Directors' Report**

### **The Sleepwalkers - Dublin Theatre Festival 2019**

Our Big Show 2019 was remounted as a part of the Dublin Theatre Festival 2019 from 2-5 October in the axis: Ballymun. Of the original 17 cast members, 13 were available for the remount. As the stage at axis is much smaller than the Samuel Beckett Theatre, the decision was taken to only recast one role and to simply divide the other lines between existing cast. A total of 14 DYT members formed the cast, along with 6 members working backstage as Assistant Director, Lighting and Sound Operators, Assistant Stage Managers and Costume Assistant.

Two weeks of rehearsal began on 17 September 2019 and we moved into the theatre on 28 September. The event was well attended, with one less busy day due to a storm.

### **Open Day & Auditions 2019**

Our annual open day was held for prospective members to meet the members and leaders of DYT so they may find out more about the organisation and sign up for an audition. We held the 2019 Open Day on Saturday 7th September at our premises on 18 Montague Lane, Dublin as it is centrally located and introduces members to our new space. We had over 130 young people attend the Open Day with 143 applying to join DYT.

A series of 8 group auditions facilitated by Debbie Murphy & Graham O'Neil were held from 9th-12th September in our premises on 18 Montague Lane to select members for 2019/2020. 108 young people attended auditions for DYT membership and 37 were selected.

### **1<sup>st</sup> Year Workshops 2019**

Our 10 week induction workshop programme for 37 new DYT members began on the 12th October 2019 and were facilitated by Dave Kelly and Debbie Murphy in the Fringe Lab on Saturday mornings. The group will be introduced to: a sense of play, trust, team work, audience- performer relationship, group dynamic, stagecraft, voice, movement, rhythm, observation, storytelling, improvisation, character development, taking direction, devising & text.

### **2<sup>nd</sup> Year Workshops 2019**

Held weekly on Saturday mornings alongside the 1st year workshops, these workshops build on the skills gained by members in their first year to help them further evolve their practice needed to deliver the Big Show and MOAF elements of our annual programme. For the 2019 term workshops were facilitated by Graham O'Neill, Alan King and Ruth Lehane.

### **Members One Act Festival (MOAF) 2019**

The Members One Act Festival (MOAF) gives DYT members an opportunity to write, devise, direct and perform in their own original productions. Three pieces were performed from 26-30 November 2019 in the Theatre@36 in the Teachers' Club:

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**Buy Joy Killjoy LTD** devised by Aoife Connolly O'Sullivan & Sinéad Ní Fhionnagain and the cast, directed by Aoife Connolly O'Sullivan & Sinéad Ní Fhionnagain Primo Dolce by Eoin Kane & Karim Tamu, directed by Oscar Robinson & Karim Tamu A Devised Piece devised by Jessie Flynn and the cast, directed by Jessie Flynn.

Rehearsals began at the end of September 2019, with a hiatus for the weeks of The Sleepwalkers rehearsals and performances.

### DYT Young Critics

DYT Young Critics was launched in 2019, facilitated by Alan King. Alan ran an introduction workshop as part of our General Workshop programme in spring 2019 to introduce the concepts that are further explored in the Young Critics programme. We brought our first group of Young Critics to see Citysong by Dylan Coburn Gray at the Abbey Theatre in June 2019 with an introductory workshop that morning, the theatre visit in the afternoon, followed by a response workshop.

### DYT Writers' Group

After two successful years of a Writers' Group, Louise Melinn led the group for 2019-2020 as DYT's writer in residence. Louise led 10-12 members through a series of playwriting skills sessions focussed on aspects of character, plot, dialogue etc. These workshops began in October 2019. A reading of the finished plays was held in Jan 2020.

### Emerging Artists Programme

For our Emerging Artists programme, Aoife Connolly O'Sullivan and Sibéal Ní Mhaoileoin attended Laying the Foundations, a three day workshop. Aoife took part on the course from the 23-25 of September, and Sibéal took part on the course from 29 April-1 May. It was led by Youth Theatre Ireland's National Training Coordinator. The workshops focused on developing drama facilitation skills and introduced participants to different methodologies for supporting quality youth theatre practice. This course is of benefit to young facilitators, directors, writers and theatre-makers.

We also provided rehearsal space for JADE Productions, founded by Ailbhe Cowley (recent DYT alumni) for *Kracked*, and support and space for Lee Stafford during the development of his *A Play for Ireland*.

We also provided workshops on auditioning techniques as part of our General Workshop programme for those thinking of auditioning for drama at 3rd level, providing information on the 3rd level courses available in Dublin, nationally and internationally and working one-on-one with members to find the most suitable next step for them.

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## **Directors' Report**

### **Engagement with Youth Theatre Ireland**

We supported DYT members to engage with Youth Theatre Ireland's programmes in 2018/2019. We had 2 DYT members participate in the Young Critics Programme 2019 (aimed at youth theatre members who are interested in watching, critically discussing and reviewing theatre).

Four DYT members were cast in the National Youth Theatre for 2019. The show, *Ask Too Much of Me* by Dylan Coburn Gray and directed by Veronica Coburn (both DYT alumni), was performed on the Peacock Stage of the Abbey from 19-24 August 2019. The play was written for the young ensemble after a year of development workshops with them.

### **Outreach Programme**

DYT's Outreach Programme widens our reach in communities city-wide where there may be a barrier such as socio-economic disadvantage or physical disability that prevents access to theatre, drama and our usual DYT workshop programme. We partner year round with existing services to deliver workshops using the DYT model and our highly trained facilitators. In 2018-19 we partnered again with the Daughters of Charity Disability Support Services after a successful partnership over the past few years. We worked with 2 groups over 6 weeks in the summer. Feedback from the participants was extremely positive.

### **Challenges and Opportunities**

#### **Demand for services**

DYT currently caters to over 90 members aged 14-22 from all across Dublin City and County. We offer them weekly workshops, regular social activities and a safe space to express themselves through drama. This service has catered to over 1,350 young people in the last 40 years and those who availed of it consistently state how important it was to find somewhere where they felt accepted for who they are. DYT caters for the social, personal and artistic development of its members and believes strongly that what drama does first and foremost is to teach you to look at the world from another perspective, which is a skill that's valuable in all walks of life.

We have not increased our yearly membership fee of €100 since 2013 and are working with families to keep DYT accessible to those young people who arguably need it the most, currently about 50% of the membership pay the full amount with a further 30% paying some, many making payments on a weekly basis. The final 20% pay very little or none at all of their membership fees. As part of our commitment to providing the service regardless of the member's ability to pay we do not pressure members or their families to pay if they state they are unable to. The total amount of membership fees received amounts to less than 10% of the total cost of running the organization for a year for the members.

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## **Directors' Report**

### **Access**

Dublin Youth Theatre is an equal opportunities employer and practices an equal access policy in regards to recruitment of its members. We monitor the diversity of the applicants through the application forms but also participate in periodic reviews of our membership such as Youth Theatre Ireland's Joining In audit. We currently have members from Ireland's New Communities representing Nigeria, Sierra Leone, China, Albania, Russia and more.

DYT is committed to representing the population of Dublin as a whole. In areas where there are fewer applicants, we target recruitment by liaising with youth and social workers and School Liaison Officers. We also recruit members with a range of abilities and currently have members who suffer from mild to severe learning difficulties, autism spectrum disorders and mental health difficulties. Through our Outreach Programme we offer workshops to young people with severe developmental and physical disabilities through Daughters of Charity.

### **Facilities**

DYT put the Gardiner St property on the market in October 2018. This decision was made by the board after a structural survey was conducted in 2015 and highlighted maintenance issues making it unsuitable for the size and activity of our group, and as it is a protected structure is unsuitable for adaption for accessibility and upgrade without significant capital investment.

Following stakeholder input and agreement, the premises was sold in August 2019 and rental premises secured at 18 Montague Lane, Dublin 2, on a 4 year lease with a 2 year break clause. The premises has an office, limited storage space (for archive material) and a rehearsal studio, suitable for Saturday workshops and rehearsals. An additional storage unit - for furniture, props and further archive material - is rented at a storage facility.

The specific nature of DYT's requirements for a new space means that the search is ongoing for a permanent new home. As of 2020, the ongoing search for a new property continues, led by former Chairman Pat McGinley and a volunteer working group. To allow the GM oversee the additional work of securing new premises, a part time Administrator was engaged in Summer 2019.

We are actively engaging with key stakeholders including Dublin City Council to assist our search. The board is committed to a strategic renewal, which will inform a marketing and comms plan to support more extensive future fundraising efforts required when a new venue is found. We aim to secure accessible premises that will allow us to accommodate increased numbers, the demand for which is clear.



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## Directors' Report

### COVID-19: Impact & Response

In response to COVID-19, we moved our programme online, offering a mix of established programmes (Workshops & Productions) and new projects (Ask The Pro, Quaranscene & Technically Theatre). Over 60% of members have maintained engagement with us since March, embracing the opportunity to produce original work in a new way (experience it here and here).

We continue to offer an online option to members, but our preference, as voted by members and board, is for safe, in person workshops where possible.

We have also embraced the opportunity to upskill and update Organisational Policies and Procedures in response to COVID. All staff, volunteers and facilitators are garda vetted and complete an e-course for COVID compliance. COVID Policies and Procedures are in place and online here, along with Covid Declaration form for all workshops participants here. We have also revised our Child Protection Policy to reflect the new online environment and provide training for facilitators and participants in the use of zoom for workshops.

DYT studio on Montague Lane has been adapted to accommodate small groups (including Autism Outreach) as allowed under guidelines. It has proven to be a rare place of certainty for members, whose extra-curricular services have been decimated by COVID-19. Throughout the restrictions, we have also opened the studio to alumni requiring space for development of work and small group rehearsals as part of our commitment to supporting Emerging Artists.

Small Members' Workshops (10 members each) are being held in various locations, including Ormond Meeting Rooms, Museum of Literature (MoLI) and outdoors in the Iveagh Gardens.

Recruitment of new members usually takes place following an open day in DYT HQ each September. In view of COVID restrictions, we have regretfully postponed recruitment of new members and extended current membership to allow existing members get back in the studio in smaller socially-distanced groups, safely and within government guidelines.

We are engaging in Partnerships with schools, community and arts organisations to bring workshops out of our studio and into local communities, offering young people in Ballymun and Dublin 8 the chance to experience DYT and be ready for auditions when the time comes.

We have made concerted efforts to improve our Social Media presence, growing and maintaining engagement with members, alumni and supporters and also facilitating ticket sales / donations. We continue to use social media as a member recruitment tool and for fundraising in the future.

We are actively engaging with youth theatres around Ireland, facilitated by Youth Theatre Ireland's Youth Theatre Tuesdays, sharing ideas, best practice and information with other youth theatre groups, building capacity among the wider youth theatre network. We have recently begun to share programming too, collaborating with Droichead and Roscommon Youth Theatres to deliver online workshops together.

# **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

## **Directors' Report**

### **Financial Performance**

Funding has increased for 2018 from the Arts Council, but not yet returned to pre-2012 levels, while it remains at the same level for DCC and CDYSB.

### **Statement on Relevant Audit Information**

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014 the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 18 Montague Lane, Dublin 2.

Signed on behalf of the board

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**Eugene Hill**  
**Director**

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**Roseanne Smith**  
**Director**

Date:

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as modified by the Statement of Recommended Practice (SORP).

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the company's financial statements and then apply them consistently;
- Observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm they have complied with the above requirements when preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy; enable them to ensure that the financial statement and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board,

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**Eugene Hill**

**Director**

Date:

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**Roseanne Smith**

**Director**

Date:

# **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

## **Independent Auditor's Report to the Members of Dublin Youth Theatre Company Limited by Guarantee**

### **REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

#### **Opinion**

We have audited the financial statements of Dublin Youth Theatre Company Limited by Guarantee (the "Company") for the year ended 31 December 2019, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, the accompany financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2019 and of its net income for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP and;
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSION RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which ISA (Ireland) 570 requires us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

## **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

### **Independent Auditor's Report to the Members of Dublin Youth Theatre Company Limited by Guarantee**

- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **OTHER INFORMATION**

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **OPINION ON THE OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Director' Report is consistent with the financial statements and
- In our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

## **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

### **Independent Auditor's Report to the Members of Dublin Youth Theatre Company Limited by Guarantee**

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

#### **RESPECTIVE RESPONSIBILITIES AND RESTRICTIONS ON USE**

##### **RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

##### **AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- Identify and assess the risks of material misstatements of the (consolidated) financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

### **Independent Auditor's Report to the Members of Dublin Youth Theatre Company Limited by Guarantee**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES**

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by: \_\_\_\_\_

Shaw McClung

for and on behalf of:

#### **Crowe Ireland**

Chartered Accountants and Statutory Audit Firm

Marine House

Clanwilliam Place

Dublin 2

D02 FY24

Date:

## Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

### Statement of Financial Activities (including the Income and Expenditure Account)

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Total 2018 €
<b>Income and Endowments from</b>					
Donations, Gifts and Legacies	5	16,134	5,000	21,134	24,495
Charitable Activities	5	59,573	31,000	90,573	83,116
Other Activities	5	2,490	-	2,490	3,206
<b>Total Income and Endowments</b>		<b>78,197</b>	<b>36,000</b>	<b>114,197</b>	<b>110,817</b>
<b>Expenditure On</b>					
Raising funds		3,109	2,889	5,998	10,381
Charitable Activities		51,424	79,812	131,236	108,810
<b>Total Expenditure</b>	6	<b>54,533</b>	<b>82,701</b>	<b>137,234</b>	<b>119,191</b>
<b>Net income / (expenditure)</b>		<b>23,664</b>	<b>(46,701)</b>	<b>(23,037)</b>	<b>(8,374)</b>
<b>Transfers between funds</b>		<b>(46,701)</b>	<b>46,701</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains / losses</b>					
Gain on disposal of property		512,447	-	512,447	-
<b>Net movement in funds</b>		<b>489,410</b>	<b>-</b>	<b>489,410</b>	<b>(8,374)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		34,157	-	34,157	42,531
<b>Total funds carried forward</b>		<b>523,567</b>	<b>-</b>	<b>523,567</b>	<b>34,157</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There are no recognised surpluses and deficits other than those passing through the statement of financial activities.

A detailed breakdown of the above items are included in the notes to the financial statements.



# Dublin Youth Theatre Company Limited by Guarantee

As at 31 December 2019

## Balance Sheet

Note ref		2019 €	2018 €
	<b>Fixed assets:</b>		
10	Tangible assets	-	370,764
	<i>Total fixed assets</i>	-	370,764
	<b>Current assets:</b>		
11	Debtors	19,258	6,027
17	Cash at bank and in hand	583,485	37,904
	<i>Total current assets</i>	602,743	43,931
	<b>Liabilities:</b>		
12	Creditors: Amounts falling due within one year	(29,021)	(12,685)
	<i>Net current assets</i>	573,722	31,246
	<i>Total assets less current liabilities</i>	573,722	402,010
13	Creditors: Amounts falling due after more than one year	-	(50,155)
	<b>Total net assets</b>	<b>573,722</b>	<b>351,855</b>
	<b>The funds of the charity:</b>		
16	Revaluation reserve	-	317,698
16	Restricted funds	50,155	-
16	Unrestricted funds	523,567	34,157
	<b>Total charity funds</b>	<b>573,722</b>	<b>351,855</b>

The financial statements were approved by the Board of Directors on \_\_\_\_\_  
They were signed on its behalf by:

\_\_\_\_\_  
**Eugene Hill**  
Director

\_\_\_\_\_  
**Roseanne Smith**  
Director

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Statement of Cash Flows

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		489,410	(8,374)
Adjustments for:			
Depreciation		764	382
Gain on disposal of property		(512,447)	-
		<u>(22,273)</u>	<u>(7,992)</u>
 Movements in working capital:			
Movement in debtors		(13,231)	(138)
Movement in creditors		16,336	3,472
		<u>(19,168)</u>	<u>(4,658)</u>
<b>Cash flows from investing activities</b>			
Proceeds on disposal of property		564,749	-
		<u>564,749</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>545,581</b>	<b>(4,658)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>37,904</b>	<b>42,562</b>
<b>Cash and cash equivalents at end of financial year</b>	17	<b><u>583,485</u></b>	<b><u>37,904</u></b>

# **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

## **Notes to the Financial Statements**

### **1. GENERAL INFORMATION**

Dublin Youth Theatre CLG is a company limited by guarantee and is a public benefit entity incorporated in the Republic of Ireland. The registered office is 18 Montague Lane, Dublin 2 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **2.2 STATEMENT OF COMPLIANCE**

The financial statements of the charity for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

#### **2.3 GOING CONCERN**

Given the level of net funds the charity holds the directors consider that there are no material uncertainties about the charity's ability to continue as a going concern.

# **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

## **Notes to the Financial Statements**

### **2.4 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the Balance Sheet.

### **2.5 INCOMING RESOURCES**

Income is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income includes donations, gifts, bequests, income from grant funding and membership income. Membership income is accounted for and deferred on a time basis. Grant income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Grants from governments and institutional donors, are recognised as income when the activities, which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Income from charitable activities includes income recognised as earned (as the related goods or services provided). Income from charitable activities includes income received for events and meetings held during the year.

### **2.6 RESOURCES EXPENDED**

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation.

### **2.7 FUND ACCOUNTING**

Unrestricted funds are general funds that are available for use at the board's discretion in furtherance of any of the objectives of the charity.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### 2.8 RAISING FUNDS

Cost of raising funds comprises the costs associated with attracting voluntary income, and includes staff and related costs, costs of fund raising and an allocation of support and management costs.

### 2.9 TANGIBLE FIXED ASSETS

#### Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

#### Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to property, plant and equipment are as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Computer equipment	- 12.5% Straight line

The company's policy is to review the remaining useful economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

## **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

### **Notes to the Financial Statements**

#### **2.10 TAXATION AND DEFERRED TAXATION**

No current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 10897.

The charity is eligible under the “Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997” therefore income tax refunds arising from donations exceeding €250 per annum are included in unrestricted funds.

Irrecoverable Value Added Tax is expensed as incurred.

#### **2.11 DEBTORS**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors. Subsequently there are measured at amortised cost less any provisions for impairment.

A provision for impairment of trade receivables is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of receivables. The amount of provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All the movements in the level of provision required are recognised in the profit and loss.

#### **2.12 CREDITORS**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **2.13 EMPLOYEE BENEFITS**

The company operates a defined contribution pension scheme. The assets of the scheme are hold separately from those of the company in an independently administered fund.

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### 2.14 FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

#### Financial assets and liabilities

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Financial assets and liabilities are only offset in the balance sheet when and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

# **Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

## **Notes to the Financial Statements**

### **3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### **Establishing lives for depreciation purposes of fixed assets**

The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

#### **Provision for doubtful debts**

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.



# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### Going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment for a period of one year from the date of approval of these financial statements.

The directors have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

### 4. NET INCOME/(EXPENDITURE)

	2019	2018
	€	€
<b>Net income/(expenditure) is stated after charging:</b>		
Depreciation of property, plant and equipment	<u>764</u>	<u>382</u>

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### 5. INCOME FROM CHARITABLE ACTIVITIES/DONATIONS/OTHER ACTIVITIES

The income for the year has been derived from:

	Unrestricted €	Restricted €	2019 €	2018 €
<b>Charitable Activities</b>				
Membership fees	6,195	-	6,195	5,920
Arts Council	45,350	-	45,350	36,000
DCYA/CDYSB - general fund	-	17,000	17,000	15,000
Dublin City Council	-	14,000	14,000	19,000
Show receipts	8,028	-	8,028	7,196
	<u>59,573</u>	<u>31,000</u>	<u>90,573</u>	<u>83,116</u>
<b>Donations, Gifts &amp; Legacies</b>				
Donations and Fundraising	16,134	5,000	21,134	24,495
	<u>16,134</u>	<u>5,000</u>	<u>21,134</u>	<u>24,495</u>
<b>Other Activities</b>				
Other Income	2,490	-	2,490	3,206
	<u>2,490</u>	<u>-</u>	<u>2,490</u>	<u>3,206</u>
	<u><u>78,197</u></u>	<u><u>36,000</u></u>	<u><u>114,197</u></u>	<u><u>110,817</u></u>

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### 6. EXPENDITURE ON CHARITABLE ACTIVITIES AND RAISING FUNDS

	Unrestricted €	Restricted €	2019 €	2018 €
<b>Charitable Activities</b>				
Wages and salaries	20,052	9,009	29,061	26,779
Social welfare costs	2,267	1,018	3,285	3,108
Production fees	-	40,610	40,610	34,389
Staff defined contribution pension	1,897	853	2,750	1,875
Staff training	30	-	30	-
Artistic Directors' fees	-	6,418	6,418	6,350
Rates	158	71	230	396
Rent and storage	9,475	4,257	13,732	751
Insurance	365	164	529	3,414
Light and heat	1,514	680	2,194	2,644
Cleaning	307	138	445	438
Repairs and maintenance	1,058	476	1,534	1,335
Printing, postage & stationery	458	206	664	1,085
Advertising	374	-	374	32
Telephone	1,033	464	1,497	1,402
Computer costs	906	407	1,313	8,609
Cost of fundraising	3,109	2,889	5,998	10,381
Motor expenses	-	-	-	56
Transportation	1,587	-	1,587	130
Board expenses	2,594	-	2,594	396
Rehearsal Costs	-	12,220	12,220	5,844
Legal and professional	298	-	298	30
Accountancy	414	185	599	2,768
Bank charges	405	182	587	427
General expenses	1,003	450	1,453	966
Subscriptions	289	129	418	545
Auditor's remuneration	4,176	1,876	6,052	4,659
Depreciation	764	-	764	382
	<b>54,533</b>	<b>82,701</b>	<b>137,234</b>	<b>119,191</b>

Board expenses amounted to €2,594 in the year (2018: €396) due to costs incurred which specifically related to the company's vision and strategy day for all stakeholders.

## Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

### Notes to the Financial Statements

#### 7. EMPLOYEES AND REMUNERATION

The average monthly number of employees, including directors, during the year was as follows:

	2019	2018
Administration	<u>2</u>	<u>1</u>

Staff costs are inclusive of Basic pay, Employers PRSI and Pension contributions.

No employees received employee benefits (excluding employer pension costs) of more than €60,000.

The staff costs comprise off:

	2019	2018
	€	€
Wages and salaries	29,061	26,779
Employers PRSI costs	3,285	3,108
Pension costs	2,750	1,875
	<u>35,096</u>	<u>31,762</u>

The directors gave their services free of charge and are not compensated for their work. Dublin Youth Theatre operates a policy of reimbursing directors and sub-group members for vouched out of pocket expenses. No expenses were reimbursed to any director or sub-group members in the year (2018: €nil).

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2018 – Nil).

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### 8. KEY MANAGEMENT COMPENSATION

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	2019	2018
	€	€
Salary and other employee benefits	35,096	31,762

### 9. VOLUNTEERS

The team is supported by a pool of up to 20 volunteers, who lend assistance at events and productions in welfare, catering and supervisory capacities. Volunteers are drawn from our network of alumni and parents / guardians of alumni. The board is voluntary. All volunteers are garda vetted, undergo organisational induction and are regularly updated on our Child Protection & Safeguarding policies and procedures.

**Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

**Notes to the Financial Statements**

**10. TANGIBLE FIXED ASSETS**

	<b>Land and buildings freehold</b>	<b>Plant and Machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Computer equipment</b>	<b>Total</b>
	€	€	€	€	€
<b>COST OR VALUATION</b>					
At 1 January 2019	370,000	19,924	30,283	2,946	423,153
Disposal	<u>(370,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(370,000)</u>
At 31 December 2019	<u>-</u>	<u>19,924</u>	<u>30,283</u>	<u>2,946</u>	<u>53,153</u>
<b>DEPRECIATION</b>					
At 1 January 2019	-	19,924	29,755	2,710	52,389
Charge for the year on owned assets	<u>-</u>	<u>-</u>	<u>528</u>	<u>236</u>	<u>764</u>
At 31 December 2019	<u>-</u>	<u>19,924</u>	<u>30,283</u>	<u>2,946</u>	<u>53,153</u>
<b>NET BOOK VALUE</b>					
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2018	<u>370,000</u>	<u>-</u>	<u>528</u>	<u>236</u>	<u>370,764</u>

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### 11. DEBTORS

	2019	2018
	€	€
Prepayments	4,519	2,427
Accrued Income	9,070	3,600
Taxation	2,669	-
Other debtors	3,000	-
	<u>19,258</u>	<u>6,027</u>

### 12. CREDITORS: Amounts falling due within one year

	2019	2018
	€	€
Trade creditors	11,219	3,240
Taxation	-	1,574
Accruals	15,834	6,805
Payments received on account	-	(249)
Other creditors	1,968	1,315
	<u>29,021</u>	<u>12,685</u>

## Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

### Notes to the Financial Statements

#### 13. CREDITORS: Amounts falling due after one year

	2019	2018
	€	€
Capital grant	-	50,155
	<hr/>	<hr/>
	-	50,155
	<hr/> <hr/>	<hr/> <hr/>

The Arts Council gave a capital grant to the Company to facilitate the purchase of its now former premises at 23 Upper Gardiner Street, Dublin 1. The company sold this premises during the financial year on an unencumbered basis. The Arts Council have retained the floating charge originally created on foot of the grant over the assets of the company and this will be released in circumstances where the company acquires a new premises. The capital grant was therefore released on the date of sale from long term creditors to a restricted reserve.

#### 14. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.



## Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

### Notes to the Financial Statements

#### 15. STATE GRANT

The following information in relation to grants is given to comply with the Department of Public Expenditure and Reform Circular 13/2014;

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
DCYA/CDYSB	New Initiative Grant	Promotion of Visual Arts	17,000
Income Deferred as at 01/01/2019			-
Cash received			17,000
Income Deferred as at 31/12/2019			-
<b>Income Recognised</b>			<b><u>17,000</u></b>

The Board confirms that the funding was used in accordance with the conditions outlines in the letter of offer and that there are adequate controls in place to manage grant income.

The grant is restricted and used solely in the promotion and provision of visual arts in Ireland by Dublin Youth Theatre Company Limited by Guarantee

No employees were remunerated in excess of €60,000 in the year ended 31 December 2019.

#### 16. RECONCILIATION OF FUNDS

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	€	€	€	€	€
Restricted funds	-	36,000	(82,701)	96,856	50,155
Unrestricted funds	34,157	78,197	(54,533)	465,746	523,567
Revaluation Reserve	317,698	-	-	(317,698)	-
<b>Total</b>	<b><u>351,855</u></b>	<b><u>114,197</u></b>	<b><u>(137,234)</u></b>	<b><u>244,904</u></b>	<b><u>573,722</u></b>

**Dublin Youth Theatre Company Limited by Guarantee**

Year Ended 31 December 2019

**Notes to the Financial Statements**

**17. CASH AND CASH EQUIVALENTS**

	2019	2018
	€	€
Cash and bank balances	583,485	37,904
	<u>583,485</u>	<u>37,904</u>

**18. CAPITAL COMMITMENTS**

There were no material capital commitments as at the year-ended 31 December 2019.

**19. RELATED PARTY TRANSACTIONS**

Except for key management, who are deemed to be related parties under company law, there were no related parties in 2019.

# Dublin Youth Theatre Company Limited by Guarantee

Year Ended 31 December 2019

## Notes to the Financial Statements

### 20. POST BALANCE SHEET EVENTS

During the period from early March 2020 until the date that these financial statements were approved, the Covid-19 virus has spread worldwide and caused extensive disruption to global economic activity. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all “nonessential” businesses were ordered to close temporarily. On 1 May 2020 the Irish government published a roadmap for reopening Ireland's economy and society in a phased manner commencing on 18 May 2020. Whilst the roadmap was initially re-phased and accelerated, subsequent increases in the Reproduction Rate number and the number of cases resulted in the Irish government deferring Phase 4 of its roadmap for reopening society and the introduction of a Resilience and Recovery 2020-2021 Plan for Living with Covid-19 which comprises a Framework for Restrictive Measures to help us to go about our daily lives as much as possible while managing the behaviour of the virus. Whilst there have been subsequent regional and national lockdowns, the country had moved to Level 3 of the Framework by the date of approval of these financial statements.

The company reacted to these conditions by temporarily closing its offices with staff working from home. Whilst all face to face events were cancelled or postponed as the situation demanded, the company identified the risks that Covid-19 posed to its operations and their impact and implemented measures to mitigate the adverse impact of the identified risks to the greatest extent possible. This included a cost rationalisation programme and transitioning to virtual events and activities. The company continues to proactively monitor the situation as it evolves including availing of government supports. It welcomes the strong support from grant giving authorities including increases in committed funding from the Arts Council and the City of Dublin Youth Service Board and additional funding from Youth Theatre Ireland for Covid relief measures. Whilst the pandemic has resulted in the company remaining operational during the period, there has been an inevitable reduction in activity levels as a result of Covid-19. The directors are confident that the company will be fully operational once the period of restriction is lifted.

At the time of approving the financial statements, there is inevitably uncertainty regarding how the balance sheet may be impacted based on events since the year-end given that the world is dealing with an unprecedented global pandemic and as a result, an estimate of its financial effect on the balance sheet cannot be made.

### 21. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on