

Company Number: 153220

Dublin Youth Theatre Limited
Annual Report and Financial Statements
for the year ended 31 December 2018

BCK Audit, Accounting & Tax Limited
Certified Public Accountants and Statutory Audit Firm
Suite 4&5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8
Ireland

Dublin Youth Theatre Limited

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Dublin Youth Theatre Limited
DIRECTORS AND OTHER INFORMATION

Directors

Pat McGinley
John James Gilligan
Lauren Costello
Roseanne Smith
Sean Talbot
Sibeal Ni Mhaoileoin
Eugene Hill
Jeananne McGovern
Deirdre Molloy

Company Secretary

Eugene Hill

Company Number

153220

Registered Office and Business Address

18 Montague Lane
Dublin 2
Ireland

Auditors

BCK Audit, Accounting & Tax Limited
Certified Public Accountants and Statutory Audit Firm
Suite 4&5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8
Ireland

Bankers

Bank of Ireland
Smithfield
Dublin 7

Dublin Youth Theatre Limited

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Legal Purpose

Dublin Youth Theatre exists to advance arts and culture in Dublin, as well as community welfare including relief of those in need by reason of youth.

Charitable Objectives

Dublin Youth Theatre successfully delivers quality creative experiences that promote artistic, personal and social development for young people aged 14 to 22 in Dublin.

Dublin Youth Theatre delivers quality artistic experiences through a full and varied drama workshop programme and the production of excellent, exciting and challenging theatre made by young people. DYT is committed to maintaining a high artistic standard in its productions and to engaging with contemporary theatre and youth theatre on a local, national and international level. DYT engages leading theatre artists and skilled, experienced youth theatre practitioners to deliver its artistic programme.

DYT places itself at the centre of cultural life in Dublin and is a permanent home for an ongoing ensemble of young theatre artists

DYT is a safe, welcoming place where members can meet other young people from all parts of Dublin in a fun, artistic and social environment.

DYT is open to all young people regardless of race, ethnicity, gender, socio-economic status, national origin, sexual orientation, ability or faith.

Vision Statement

Discover Create Participate

Structure, Governance and Management of the Charity

DYT is a company limited by guarantee and also a registered charity. DYT is governed by a voluntary board of Directors. The Board is made up of a minimum of 8 and maximum of 14 directors, with 2 directors appointed by the membership.

The Board of Directors appoint an Administrator, a General Manager and an Artistic Director. The Administrator, General Manager and Artistic Director report directly to the Board. In addition there are 3 subcommittee structures in place to support the work of the Board of Directors, the Welfare Subcommittee, the Artistic Sub-Committee and the Members' Forum.

Dublin Youth Theatre engages paid freelance facilitators and theatre practitioners for its artistic programme as well as utilising volunteers in the running of the organisation and its activities.

DYT is financed by grants from City of Dublin Youth Services Board, Dublin City Council and An Comhairle Ealaíon/The Arts Council, fundraising, donations and the member's annual membership fees.

The Company is limited by guarantee not having a share capital.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(8,374) (2017 - €688).

At the end of the year, the company has assets of €414,695 (2017 - €421,004) and liabilities of €62,840 (2017 - €60,775). The net assets of the company have decreased by €(8,374).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Pat McGinley
John James Gilligan
Lauren Costello
Roseanne Smith
Sean Talbot
Sibeal Ni Mhaoileoin
Eugene Hill
Jeananne McGovern
Deirdre Molloy

The secretary who served throughout the year was Eugene Hill.

Future Developments

The company plans to continue its present activities and current trading levels.

Dublin Youth Theatre Limited

DIRECTORS' REPORT

for the year ended 31 December 2018

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, BCK Audit, Accounting & Tax Limited, (Certified Public Accountants) have indicated that they will not be in a position to continue in office as they will not be accepting any new engagements from 30 September 2019

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

ACTIVITIES OF DUBLIN YOUTH THEATRE

DYT has a current membership of 93 members. Auditions are held in September of each year and between 34 and 38 new members are accepted. The selection criteria used ensures that membership includes representation from many areas in Dublin and a balanced ratio of male/female. Previous drama experience is not necessary - interest and enthusiasm are what are important. Many of our new members have no previous acting or theatre experience.

Workshops

Workshops are fundamental to Dublin Youth Theatre's work. The programme caters for all our members, regardless of experience. Every Saturday at 11am-1pm from October to May, a member can expect to partake in a general workshop, sit down to a cup of coffee afterwards, and then maybe go to a specialist workshop in the afternoon. To date, our general workshops have included clowning, dance, devising, forum theatre, improvisation, percussion, puppetry, voice, stagecraft, stage combat and much, much more, whilst our specialist workshops include writing, directing and technical skills, to name but a few. These workshops are not classes in acting or theatre. The principles of youth work in the context of community arts underpin the planning and operation of all DYT activities.

Productions

Dublin Youth Theatre has built a reputation over the last forty-one for producing high-quality, exciting, challenging theatre. The annual programme includes the production of between 6 to 12 plays. These are a combination of high profile shows in recognized professional venues and low-key productions which allow new members with little or no experience an opportunity to perform in a 'safe' environment.

In addition, members are encouraged to avail of the DYT space for any projects which they wish to work on. The Members' One Act Festival (MOAF) is held annually in a small theatre venue such as Theatre@36 at the Teachers' Club where members have the opportunity to write, direct, design & act in their own shows. Although our audiences are made up of largely young people, DYT produces work that can be enjoyed by people of all ages and we are constantly reaching out to new audiences.

24 Hour Plays Project

Abbey Theatre

28 January 2018

2018 saw the 7th annual 24 Hour Play Project take place for the benefit of DYT on 28th January. Over 60 volunteers, artists, writers, directors, technicians and assistants offered their services free of charge to create 6 plays which would be created from scratch in just 24 hours and staged in the Abbey Theatre. Drawing on our network of contacts created by 40 years of making theatre in Dublin some of Ireland's best names came together to help, these included musical performance by Mary Kennedy Doyle and performances from stars of Film and TV in Ireland and the UK including Alison Spittle and Orla Fitzgerald. BNP Paribas acted as corporate sponsor for the event and with the costs covered were able to put the approximately €15,000 raised on the night back into DYT.

General Workshops

Fringe Lab

January-May 2018

Following the First 10 Weeks when we run separate workshops for 1st and 2nd years all DYT members are able to join the General Workshop programme. Workshops included Roxanna Nic Liam on Devising and Creating, Philip Naude & Eva Scanlan on Producing, Liz Roche on Dance and Movement, John Gunning on Design for Theatre, Aoife Raleigh on Circus Skills, Aoibheann McCaul on Audition Techniques and Liam Halligan on Shakespeare in 2018.

Dublin Youth Theatre Limited

DIRECTORS' REPORT

for the year ended 31 December 2018

Intensive Residential Workshop

Carlingford Adventure Centre
16-18 February 2018

DYT Artistic Director Dave Kelly and drama facilitator Alan King facilitated the intensive workshop over the spring mid-term break from 16-18 February at Carlingford Adventure Centre. The work of the intensive workshop centred on devising and creating short videos. Over the course of the weekend the members devised, planned, filmed and edited short music videos that were shared that the end of the workshops. These skills were further developed in our Keep Sketch project over the summer.

First Year One Act Festival (FYOAF) 2018

Theatre@36, Teachers' Club
27-30 March 2018

FYOAF allowed new members to perform under the guidance of professional theatre makers in a safe space. It was the group's first time performing as members of DYT and for some it was their first time ever taking to a stage, a crucial time in their development as young theatre artists. All first year members who auditioned were given a role. We presented 6 performances in the Teachers' Club's Theatre@36 from 27-31 March 2018. Each performance featured 3 plays: To Be a Bird directed by Ursula McGinn, A Dollar directed by Cathal Thornton and Vaudeville! directed by Mollie Molumby. To Be a Bird was written by DYT member Amy Shields as part of the Writers' Group. The mixture of devised and scripted work was to encourage and nurture the performers' skills and talents. The performances were near capacity each night the members provided very positive feedback regarding the experience.

Intensive Easter Break Workshop

Theatre@30, Teachers Club
28-29 March 2018

Lighting Designer John Gunning led a hands on 2-day workshop on lighting design. It allowed members to have hands on experience of lighting safety, hanging lights, programming a lighting board and introduced principles of lighting design.

The Rehearsal, Playing the Dane

Abbey Theatre
23-26 May 2018

DYT partnered with Pan Pan Theatre on their revival of their award-winning The Rehearsal, Playing the Dane performed at the Abbey Theatre from 23-26 May. Nine current DYT members joined the cast as the Players with DYT assisting on garda vetting and child protection.

Keep Sketch

23 Gardiner St
June-August 2018

Over the summer Alan King led this project with DYT members to devise, create and publish original comedic sketches. The sketches incorporated aspects of living in Dublin and aimed to produce comedy that is culturally specific to Dublin and Ireland. The goal was to produce high quality films, introduce the members to film making and set a precedent for other similar projects. Funding for the project was provided by the Dublin City Council North Inner City constituency office. Technical advice was provided by filmmaker and DYT alumni Peter Kelly. Eleven members took part and 3 short films were produced and published on our newly designed website after a showcase in late October.

Big Show 2018 The Comedy of Errors by William Shakespeare

Smock Alley Boys School
14-18 August 2018

Inspired by our 40th anniversary retrospective with DYT's history of producing classic workshop and our desire to produce a diverse range of theatre, our full scale production Big Show 2018 was The Comedy of Errors by William Shakespeare. Shakespeare and comedy have been features of our General Workshop programme for many years and this production enabled the members to utilise the skills they had developed. For the Big Show, DYT hires

Dublin Youth Theatre Limited

DIRECTORS' REPORT

for the year ended 31 December 2018

professionals to produce and for the creative team. This production was directed by Liam Halligan, with fight direction from Barry Morgan, lighting design by Eamon Fox, set and costume design by Mary Sheehan and produced by Cathal McGuire. Rehearsals ran for 5 weeks in the DCC Lab. The cast featured 20 current members of DYT, included 3 members performing live music. Performances were held in the Boys' School in Smock Alley Theatre from 14-18 August. The production made excellent use of the levels and space in the Boys' School and updated the setting to a modern city. The run was generally successful with 70% of the capacity filled and more than 50% of the audience were young people. Most of the evening performances had a capacity of near 80%, with the preview sold out.

Emerging Artists Programme

For our Emerging Artists we ran a two-day intensive workshop on using Q-lab software to programme lighting, sound and audio visual in February led by John Gunning. This software is the industry standard and provides the artists with the skills to run the technical aspects of their productions.

DYT supported two productions by Emerging Artists that were programmed as part of the Scene and Heard Festival 2018. Seán Talbot, Kit Gerghaty and Sibéal Ní Mhaoileoin have established the theatre company Concept Theatre Company to produce *The Best I Ever Thought of Me* with another DYT Emerging Artist, Luka Costello as Stage Manager. Mark Ball and Jennifer Aust produced *Biconic* also for the Scene and Heard Festival. DYT provided rehearsal space, mentoring and the loan of props and costumes for these two productions.

We also provide workshops on auditioning techniques as part of our General Workshop programme for those thinking of auditioning for drama at 3rd level, provide information on the 3rd level courses available in Dublin, nationally and internationally and worked one to one with members to find the most suitable next step for them.

Engagement with Youth Theatre Ireland

We engaged with Youth Theatre Ireland programmes with 1 DYT member participating in the Young Critics Programme (aimed at youth theatre members who are interested in watching, critically discussing and reviewing theatre). Twelve members auditioned for the National Youth Theatre to be developed over the year with performances in summer 2019 with 4 DYT members being cast.

Outreach Programme

DYT's Outreach Programme widens our reach in communities city-wide where there may be a barrier such as socio economic disadvantage or physical disability that prevents access to theatre, drama and our usual DYT workshop programme. We partner year round with existing services to deliver workshops using the DYT model and our highly trained facilitators. In 2018 we partnered with the Daughters of Charity Disability Support Services, working with 2 groups over 6 weeks in June and July. Feedback from the participants was extremely positive and we plan to continue working with them again in 2019. We also provided one-off workshops such as in November to a group of young people from Syria who are currently living in Direct Provision Centres and who were working with CONNECT Research Centre, Trinity College Dublin and in June as part of the Special Olympics Ireland.

Open Day 2018

Dublin Central Mission Hall
15 September 2018

Our annual open day was held for prospective members to meet the members and leaders of DYT so they may find out more about the organisation and sign up for an audition. We held the 2018 Open Day on Saturday 15 September in the Main Hall of the Dublin Central Mission as it is a centrally located. We had 108 young people attend the Open Day with 91 applying to join DYT. A number of the Open Day attendees were too young to be eligible for membership this year. Facebook advertising drew in a larger portion of applicants this year over previous years.

Auditions

Dublin City Council The Lab
24-26 September 2018

A series of 6 group auditions facilitated by Debbie Murphy & Graham O'Neil were held in the Dublin City Council Lab on Foley St to select members for 2018/2019. 82 young people attended auditions for DYT membership and 36 were selected.

Dublin Youth Theatre Limited

DIRECTORS' REPORT

for the year ended 31 December 2018

1st Year Workshops 2018

Fringe Lab

13 October - 15 December 2018

Our 10 week induction workshop programme for 36 new DYT members began on the 13th October and was facilitated by Dave Kelly and Debbie Murphy in the Fringe Lab on Saturday mornings. The group was introduced to: sense of play, trust, team work, audience- performer relationship, group dynamic, stage craft, voice, movement, rhythm, observation, storytelling, improvisation, character development, taking direction, devising & text.

2nd Year Workshops 2018

Fringe Lab

13 October - 15 December 2018

Held weekly on Saturday mornings alongside the 1st year workshops for returning DYT members, these workshops build on the skills, gained by members in their first year, to help them further evolve their practice and needed to deliver the Big Show and MOAF elements of our annual programme. In the 2018 term workshops were facilitated by Alice Coghlan on "Play in a Day", Graham O'Neill on "Characterisation through Puppetry", Darren Yorke on "Theatre Sports", Anna Nugent on "Character and American Plays", Mark Ball on "Queer Cabaret" and Ciarán Gray on movement.

Intensive Mid-term Workshop

Dublin City Council Lab

30 October 2018

Writer Derek O'Connor and Dave Kelly facilitated a full-day workshop on devising to kick start the process of writing Big Show 2020.

Members One Act Festival (MOAF) 2018

Theatre @36, The Teachers' Club

13-17 November 2018

The Members One Act Festival (MOAF) gives DYT members an opportunity to write, direct and perform in their own original productions. Three pieces have been begun rehearsals with performances scheduled for 13-17 November in the Theatre@36 in the Teachers' Club:

Inbetweens by Faith Jones, directed by Sibéal Ní Mhaoileoin

All the Days in a Night by Tristan Spellman Molphy, directed by Kit Geraghty

Introductions by Pippa Molony, directed by Pippa Molony

The productions involved 21 DYT members with theatre professionals such as John Gunning and Dylan Coburn Gray acting as mentors. Inbetweens was a script that was produced out of the Irish Writers' Centre Playwright-in-Residence led Writers' Group in 2017.

DYT Writers' Group

23 Gardiner St

October-December 2018

The success of the Irish Writers Centre Playwright-in-Residence in 2017 led us to continue the Writers' Group for 2018. Michelle Read led the group of 8 DYT members as the Writers' Group. In total the group met for 20 hours of workshops up to Christmas to develop their play writing skills and receive feedback on pieces they write. Staged readings of excerpts of the plays written were held in 2019.

Dublin Youth Theatre Limited

DIRECTORS' REPORT

for the year ended 31 December 2018

Challenges and Opportunities

Demand for services

DYT currently caters to over nearly 100 members aged 14-22 from all across Dublin City and County. We offer them weekly workshops, regular social activities and a safe space to express themselves through drama. This service has catered to over 1350 young people in the last 40 years and those who availed of it consistently state how important it was to find somewhere where they felt accepted for who they are. DYT caters for the social, personal and artistic development of its members and believes strongly that what drama does first and foremost is to teach you to look at the world from another perspective, which is a skill that's valuable in all walks of life.

We have not increased our yearly membership fee of €100 since 2013 and are working with families to keep DYT accessible to those young people who arguably need it the most, currently about 50% of the membership pay the full amount with a further 30% paying some, many making payments on a weekly basis. The final 20% pay very little or none at all of their membership fees. As part of our commitment to providing the service regardless of the member's ability to pay we do not pressure members or their families to pay if they state they are unable to. The total amount of membership fees received amounts to less than 10% of the total cost of running the organization for a year for the members.

Access

Dublin Youth Theatre is an equal opportunities employer and practices an equal access policy in regards to recruitment of its members. We monitor the diversity of the applicants through the application forms but also participate in periodic reviews of our membership such as Youth Theatre Ireland's Joining In audit. We currently have members from Ireland's New Communities representing Nigeria, Sierra Leone, China, Albania, Russia and more.

DYT is committed to representing the population of Dublin as a whole. In areas where there are fewer applicants, we target recruitment by liaising with youth and social workers and School Liaison Officers. We also recruit members with a range of abilities and currently have members who suffer from mild to severe learning difficulties, autism spectrum disorders and mental health difficulties. Through our Outreach Programme we offer workshops to young people with severe developmental and physical disabilities through Daughters of Charity.

Facilities

DYT put the Gardiner St property on the market in October 2018. This decision was made by the board after a structural survey was conducted in 2015 and highlighted maintenance issues making it unsuitable for the size and activity of our group, and as it is a protected structure is unsuitable for adaption for accessibility and upgrade without significant capital investment. Two factors delayed DYT putting the house on the market since the board's decision: 1) the negotiation to terminate a long-standing live-in caretaker agreement to the mutual satisfaction of all parties, which required time, care and sensitivity and 2) the deeds held by the Arts Council due to a lien against the property relating to the initial investment of funds to buy it in 1990 were not able to be located.

At present we are limited by our premises. We continue to hold smaller rehearsals in the house for such as for FYOAF and MOAF but for the most part we now must rent space for workshops, Open Day, auditions, performances and larger rehearsals.

A pragmatic approach is being taken until we realise the accurate market value from the sale. We needed to know the correct value so that we can prudently invest rather than over-commit ourselves. The specific nature of DYT's requirements for a new space means that the search is ongoing for a permanent new home.

Financial Performance

Funding has increased for 2018 from the Arts Council, but not yet returned to pre-2012 levels, while it remains at the same level for DCC and CDYSB.

DYT has managed to build up a small amount of reserves. The costs relating to maintaining the property on Gardiner St and hiring outside spaces because the property is no longer fit for purpose has impacted on the reserves. The board continues to work towards finding a sustainable long term solution to our facility needs and hopes that a move to a new home in the near future.

Dublin Youth Theatre Limited

DIRECTORS' REPORT

for the year ended 31 December 2018

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 18 Montague Lane, Dublin 2.

Signed on behalf of the board

Eugene Hill
Director

Date: _____

Pat McGinley
Director

Date: _____

Dublin Youth Theatre Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and Charities SORP (FRS 102). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Eugene Hill
Director

Pat McGinley
Director

Date: _____

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Youth Theatre Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Dublin Youth Theatre ('the company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities SORP (FRS 102).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Youth Theatre Limited

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Youth Theatre Limited

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Gray
for and on behalf of
BCK AUDIT, ACCOUNTING & TAX LIMITED
Certified Public Accountants and Statutory Audit Firm
Suite 4&5
Bridgewater Business Centre
Conyngham Road
Islandbridge
Dublin 8
Ireland

Date: _____

Dublin Youth Theatre Limited
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2018

	Notes	Restricted Funds 2018 €	Unrestricted Funds 2018 €	Total 2018 €	Total 2017 €
Income and Endowments from					
Charitable Activities	5	29,000	54,116	83,116	76,313
Donations, Gifts and Legacies	5	5,000	19,495	24,495	27,710
Other Activities	5	-	3,206	3,206	1,274
Total Income and Endowments		34,000	76,817	110,817	105,297
Expenditure On					
Charitable Activities	6	54,369	64,822	119,191	104,609
Total Expenditure		54,369	64,822	119,191	104,609
Net operating (deficit)/surplus		(20,369)	11,995	(8,374)	688
Transfers between funds		20,369	(20,369)		
Other Gains and Losses	6	-	-	-	-
Net movement in funds		-	(8,374)	(8,374)	688
Reconciliation of funds					
Total funds brought forward		-	42,531	42,531	41,843
Total funds carried forward		-	34,157	34,157	42,531

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised surpluses and deficits other than those passing through the statement of financial activities.

A detailed breakdown of the above items are included in the notes to the financial statements.

Dublin Youth Theatre Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2018

	Notes	2018 €	2017 €
Non-Current Assets			
Property, plant and equipment	8	<u>370,764</u>	<u>371,146</u>
Current Assets			
Receivables	9	6,027	5,889
Cash and cash equivalents		<u>37,904</u>	<u>43,969</u>
		<u>43,931</u>	<u>49,858</u>
Payables: Amounts falling due within one year	10	<u>(12,685)</u>	<u>(10,620)</u>
Net Current Assets		<u>31,246</u>	<u>39,238</u>
Total Assets less Current Liabilities		<u>402,010</u>	<u>410,384</u>
Payables			
Amounts falling due after more than one year	11	<u>(50,155)</u>	<u>(50,155)</u>
Net Assets		<u>351,855</u>	<u>360,229</u>
Reserves			
Revaluation reserve	18	317,698	317,698
Restricted funds	18	-	-
Unrestricted funds	18	<u>34,157</u>	<u>42,531</u>
Equity attributable to owners of the company		<u>351,855</u>	<u>360,229</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

Eugene Hill
Director

Pat McGinley
Director

Dublin Youth Theatre Limited
STATEMENT OF CASH FLOWS

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(8,374)	688
Adjustments for:			
Depreciation		382	630
		<u>(7,992)</u>	<u>1,318</u>
Movements in working capital:			
Movement in receivables		(138)	13,136
Movement in payables		2,157	(1,374)
		<u>(5,973)</u>	<u>13,080</u>
Cash (used in)/generated from operations		(5,973)	13,080
Net (decrease)/increase in cash and cash equivalents		(5,973)	13,080
Cash and cash equivalents at beginning of financial year		42,562	29,482
Cash and cash equivalents at end of financial year	16	36,589	42,562

Dublin Youth Theatre Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Dublin Youth Theatre Limited is a company limited by guarantee incorporated in the Republic of Ireland. Its registered office, which is also the principal place of business of the company is 18 Montague Lane, Dublin 2. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements are prepared in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective 1 January 2015.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Income is recognised when the Organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Organisation has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Some donations are restricted in nature due to conditions imposed by the donors with regard to specific projects being undertaken. In this case the Foundation defers any income unused in the financial period to be utilised in future periods.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Computer equipment	-	12.5% Straight line

The carrying values of Property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Dublin Youth Theatre Limited

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

The company has charitable for tax purposes, which means that it is not liable for income tax or corporation tax. Gifts of money to the Company will qualify for tax relief in Ireland provided the conditions set out in legislation are met.

Departure From Companies Act 2014 Presentation

The directors have elected to present a Statement of Financial Activities instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Dublin Youth Theatre Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

5. INCOME FROM CHARITABLE ACTIVITIES/ DONATIONS/ OTHER ACTIVITIES

The income for the year has been derived from:-

	Restricted	Unrestricted	2018	2017
	€	€	€	€
Charitable Activities				
Membership fees	-	5,920	5,920	4,750
Arts Council	-	36,000	36,000	34,720
DCYA/CDYSB - general fund	15,000	-	15,000	15,000
Dublin City Council	14,000	5,000	19,000	14,000
Show receipts	-	7,196	7,196	7,843
	29,000	54,116	83,116	76,313
Donations, Gifts & Legacies				
Donations and Fundraising	5,000	19,495	24,495	27,710
	5,000	19,495	24,495	27,710
Other Activities				
Other Income	-	3,206	3,206	1,274
	-	3,206	3,206	1,274
	34,000	76,817	110,817	105,297

Dublin Youth Theatre Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

6. EXPENDITURE ON CHARITABLE ACTIVITIES AND RAISING FUNDS

	Restricted €	Unrestricted €	2018 €	2017 €
Charitable Activities				
Wages and salaries	8,301	18,478	26,779	30,216
Social welfare costs	963	2,145	3,108	3,068
Production fees	17,195	17,195	34,389	29,772
Staff defined contribution pension costs	581	1,294	1,875	-
Staff training	-	-	-	220
Artistic Directors' fees	6,350	-	6,350	6,350
Rates	123	273	396	140
Storage	233	518	751	-
Insurance	1,058	2,356	3,414	3,285
Light and heat	820	1,824	2,644	1,676
Cleaning	136	302	438	102
Repairs and maintenance	414	921	1,335	4,216
Printing, postage and stationery	476	1,061	1,537	871
Advertising	-	32	32	510
Telephone	435	967	1,402	1,371
Computer costs	2,669	5,940	8,609	152
Cost of fundraising	5,000	5,381	10,381	9,979
Motor expenses	-	56	56	84
Travelling and entertainment	-	130	130	-
Rehearsal Costs	5,844	-	5,844	5,348
Legal and professional	-	30	30	30
Accountancy	858	1,910	2,768	-
Bank charges	132	295	427	655
General expenses	283	627	910	248
Subscriptions	169	376	545	420
Auditor's remuneration	2,330	2,330	4,659	5,266
Depreciation of property, plant and equipment	-	382	382	630
	<u>54,369</u>	<u>64,822</u>	<u>119,191</u>	<u>104,609</u>

7. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2018 Number	2017 Number
Administration	<u>1</u>	<u>1</u>

Staff costs are inclusive of Basic pay, Employers PRSI and Pension contributions.

	2018	2017
staff salaries fall between €60,001 and €70,000	-	-
staff salaries fall between €70,001 and €80,000	-	-
staff salaries fall between €80,001 and €90,000	-	-
staff salaries fall between €90,001 and €100,000	-	-
staff salaries fall between €100,001 and above	-	-
	<u>-</u>	<u>-</u>

Dublin Youth Theatre Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

7.1 KEY MANAGEMENT COMPENSATION

Key management includes the Board of Directors (executive and non-executive), all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	2018	2017
	€	€
Salaries and other short-term employee benefits	31,762	33,284

8. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€	€	€
Cost					
At 31 December 2018	370,000	19,924	30,283	2,946	423,153
Depreciation					
At 1 January 2018	-	19,924	29,493	2,590	52,007
Charge for the year	-	-	262	120	382
At 31 December 2018	-	19,924	29,755	2,710	52,389
Carrying amount					
At 31 December 2018	370,000	-	528	236	370,764
At 31 December 2017	370,000	-	790	356	371,146

The Arts Council holds a first charge on the property of the company.

9. RECEIVABLES

	2018	2017
	€	€
Prepayments	2,427	2,417
Accrued income	3,600	3,472
	6,027	5,889

10. PAYABLES

	2018	2017
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	1,315	1,407
Payments received on account	(249)	-
Trade payables	3,240	2,968
Taxation	1,574	2,617
Other creditors	249	-
Accruals	6,556	3,628
	12,685	10,620

Dublin Youth Theatre Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

11. PAYABLES	2018	2017
Amounts falling due after more than one year	€	€
Capital grant	50,155	50,155
Loans		
Repayable in one year or less, or on demand (Note 10)	1,315	1,407
Repayable in five years or more	50,155	50,155
	51,470	51,562

The Arts Council gave a capital grant to Dublin Youth Theatre Limited to facilitate the purchase of its premises at 23 Upper Gardner Street. The grant is secured by first charge on the property. The Arts Council hold a debenture on the property of €50,155.

12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

14. CONTINGENT LIABILITIES

The company had no contingent liabilities at the year-ended 31 December 2018.

15. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

16. CASH AND CASH EQUIVALENTS	2018	2017
	€	€
Cash and bank balances	37,904	43,969
Bank overdrafts	(1,315)	(1,407)
	36,589	42,562

Dublin Youth Theatre Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

17. STATE GRANT

The following information in relation to grants is given to comply with the Department of Public Expenditure and Reform Circular 13/2014;

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
DCYA/CDYSB	New Initiative Grant	Promotion of Visual Arts	€15,000
Income Deferred as at 01/01/2018			-
Cash Received			€15,000
Income Deferred as at 31/12/2018			-
Income Recognised			€15,000

The Board confirms that the funding was used in accordance with the conditions outlined in the letter of offer and that there are adequate financial controls in place to manage grant income.

The grant is restricted and used solely in the promotion and provision of visual arts in Ireland by Dublin Youth Theatre Limited.

No employees were remunerated in excess of €60,000 in the year ended 31 December 2018.

18. RECONCILIATION OF FUNDS

	Opening Balance	Income	Expenditure	Transfers	Closing Balance
	€	€	€	€	€
Restricted funds	-	34,000	(54,369)	20,369	-
Unrestricted funds	42,531	76,817	(64,822)	(20,369)	34,157
Revaluation Reserve	317,698	-	-	-	317,698
Total	360,229	110,817	(119,191)	-	351,855

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

DUBLIN YOUTH THEATRE LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Dublin Youth Theatre Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the year ended 31 December 2018

	Schedule	2018 €	2017 €
Income			
Membership fees		5,920	4,750
Fundraising & Donations		24,495	27,710
Arts Council		36,000	34,720
DCYA/CDYSB - general fund		15,000	15,000
Dublin City Council		19,000	14,000
Show receipts		7,196	7,843
Other income		3,206	1,274
		<u>110,817</u>	<u>105,297</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(119,191)</u>	<u>(104,609)</u>
Net (deficit)/surplus		<u><u>(8,374)</u></u>	<u><u>688</u></u>

Dublin Youth Theatre Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the year ended 31 December 2018

	2018 €	2017 €
Administration Expenses		
Wages and salaries	26,779	30,216
Social welfare costs	3,108	3,068
Production fees	34,389	29,772
Staff defined contribution pension costs	1,875	-
Staff training	-	220
Artistic Directors' fees	6,350	6,350
Rates	396	140
Storage	751	-
Insurance	3,414	3,285
Light and heat	2,644	1,676
Cleaning	438	102
Repairs and maintenance	1,335	4,216
Printing, postage and stationery	1,537	871
Advertising	32	510
Telephone	1,402	1,371
Computer costs	8,609	152
Cost of fundraising	10,381	9,979
Motor expenses	56	84
Travelling and entertainment	130	-
Rehearsal Costs	5,844	5,348
Legal and professional	30	30
Accountancy	2,768	-
Bank charges	427	655
General expenses	910	248
Subscriptions	545	420
Auditor's remuneration	4,659	5,266
Depreciation of property, plant and equipment	382	630
	<u>119,191</u>	<u>104,609</u>

ACCOUNTS STATUS

Dublin Youth Theatre Limited Financial Statements 31st December 2018

Task	Staff	Status	Completed	Narration
Books Requested		Not Started		
Books Received		Not Started		
Draft TB		Not Started		
Partner Review		Not Started		
Adjustments		Not Started		
Adjusted Profit Comp		Not Started		
Final Adjustment		Not Started		
Ready for Signing		Not Started		
Accounts Filed		Not Started		
Closedown		Not Started		