

Company Number: 153220

**Dublin Youth Theatre Limited**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**  
**for the year ended 31 December 2017**

**BCK Audit, Accounting & Tax Limited**  
**Certified Public Accountants and Statutory Audit Firm**  
**Suite 4&5**  
**Bridgewater Business Centre**  
**Conyngham Road**  
**Islandbridge**  
**Dublin 8**  
**Ireland**

**Dublin Youth Theatre Limited**  
(A company limited by guarantee, without a share capital)  
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## **Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

Pat McGinley  
John James Gilligan  
Maria Elizabeth Dorothy Schweppe (Resigned 9  
November 2017)  
Lauren Costello  
Roseanne Smith  
Sean Talbot (Appointed 9 November 2017)  
Sibeal Ni Mhaoileoin (Appointed 27 May 2017)  
Eugene Hill  
Jeananne McGovern

#### **Company Secretary**

Eugene Hill

#### **Company Number**

153220

#### **Registered Office and Business Address**

23 Upper Gardiner Street  
Dublin 1  
Ireland

#### **Auditors**

BCK Audit, Accounting & Tax Limited  
Certified Public Accountants and Statutory Audit Firm  
Suite 4&5  
Bridgewater Business Centre  
Conyngham Road  
Islandbridge  
Dublin 8  
Ireland

#### **Bankers**

Bank of Ireland  
Smithfield  
Dublin 7

**Dublin Youth Theatre Limited**  
(A company limited by guarantee, without a share capital)  
**DIRECTORS' REPORT**  
for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

**Vision Statement**

Discover Create Participate

**Mission Statement**

Dublin Youth Theatre successfully delivers quality creative experiences that promote artistic, personal and social development for young people aged 14 to 22 in Dublin.

**Artistic Statement**

Dublin Youth Theatre delivers quality artistic experiences through a full and varied drama workshop programme and the production of excellent, exciting and challenging theatre made by young people. DYT is committed to maintaining a high artistic standard in its productions and to engaging with contemporary theatre and youth theatre on a local, national and international level. DYT engages leading theatre artists and skilled, experienced youth theatre practitioners to deliver its artistic programme.

DYT places itself at the centre of cultural life in Dublin and is a permanent home for an ongoing ensemble of young theatre artists.

DYT is a safe, welcoming place where members can meet other young people from all parts of Dublin in a fun, artistic and social environment.

**Inclusion Statement**

DYT is open to all young people regardless of race, ethnicity, gender, socio-economic status, national origin, sexual orientation, ability or faith.

**Company Structure**

The administrative and artistic work of DYT is coordinated by a Voluntary Board which includes 2 elected Directors from the membership, a part-time voluntary Artistic Director, a full-time General Manager and a live-in House Manager. These people are supported by voluntary Company Members comprising of adults and young people.

DYT is financed by grants from City of Dublin Youth Services Board, Dublin City Council and An Comhairle Ealaíon/The Arts Council, fundraising, donations and the member's annual membership fees.

The Company is limited by guarantee not having a share capital.

**Financial Results**

The surplus for the year after providing for depreciation amounted to €688 (2016 - €16,053).

At the end of the year, the company has assets of €421,004 (2016 - €420,495) and liabilities of €60,775 (2016 - €60,954). The net assets of the company have increased by €688.

**Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Pat McGinley  
John James Gilligan  
Maria Elizabeth Dorothy Schweppe (Resigned 9 November 2017)  
Lauren Costello  
Roseanne Smith  
Sean Talbot (Appointed 9 November 2017)  
Sibeal Ni Mhaoileoin (Appointed 27 May 2017)  
Eugene Hill  
Jeananne McGovern

The secretary who served throughout the year was Eugene Hill.

**Future Developments**

The company plans to continue its present activities and current activity levels.

**Post Statement of Financial Position Events**

There have been no significant events affecting the company since the year-end.

## **Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2017

#### **Auditors**

Byrne Curtin Kelly resigned as auditors on 20 September 2018 and on that date BCK Audit, Accounting & Tax Limited (Certified Public Accountants) were appointed.

The auditors, BCK Audit, Accounting & Tax Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### **Payment of Creditors**

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

#### **Statement on Relevant Audit Information**

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Dublin Youth Theatre Limited**  
(A company limited by guarantee, without a share capital)

**DIRECTORS' REPORT**

for the year ended 31 December 2017

**Activities Of Dublin Youth Theatre**

DYT has a current membership of around a 100 young people. Auditions are held in September of each year and between 35 and 40 members are accepted. The selection criteria used ensures that membership includes representation from many areas in Dublin and a balanced ratio of male/female. Previous drama experience is not necessary - interest and enthusiasm are what are important. Many of our new members have no previous acting or theatre experience.

**Workshops**

Workshops are fundamental to Dublin Youth Theatre's work. The programme caters for all our members, regardless of experience. Every Saturday at 11am-1pm from October to May, a member can expect to partake in a general workshop, sit down to a cup of coffee afterwards, and then maybe go to a specialist workshop in the afternoon. To date, our general workshops have included clowning, dance, devising, forum theatre, improvisation, percussion, puppetry, voice, stagecraft, stage combat and much, much more, whilst our specialist workshops include writing, directing and technical skills, to name but a few. These workshops are not classes in acting or theatre. The principles of youth work in the context of community arts underpin the planning and operation of all DYT activities.

**Productions**

Dublin Youth Theatre has built a reputation over the last thirty-nine years for producing high-quality, exciting, challenging theatre. The annual programme includes the production of between 6 to 12 plays. These are a combination of high profile shows in recognized professional venues and low-key productions which allow new members with little or no experience an opportunity to perform in a 'safe' environment.

In addition, members are encouraged to avail of the DYT space for any projects which they wish to work on. The Members' One Act Festival (MOAF) is held annually in a small theatre venue such as Theatre@36 at the Teachers' Club where members have the opportunity to write, direct, design & act in their own shows. Although our audiences are made up of largely young people, DYT produces work that can be enjoyed by people of all ages and we are constantly reaching out to new audiences.

**24 Hour Plays Project**

**Abbey Theatre**

**29th January 2017**

2017 saw the 6th annual 24 Hour Play Project take place for the benefit of DYT on 29th January. Over 60 volunteers, artists, writers, directors, technicians and assistants offered their services free of charge to create 6 plays which would be created from scratch in just 24 hours and staged in the Abbey Theatre. Drawing on our network of contacts created by 40 years of making theatre in Dublin some of Ireland's best names came together to help, these included musical performance by Rhob Cunningham and performances from stars of Film and TV in Ireland and the UK including Bláthnaid Ní Chofaigh and Anthony Brophy. BNP Paribas acted as corporate sponsor for the event and with the costs covered we were able to put all €17,000 rose on the night in the sell-out production back into DYT, an increase of €2,000 on 2016.

**Intensive Residential Workshop**

**Carlingford Adventure Centre**

**17-19 February 2017**

Two professional theatre practitioners, director Veronica Coburn and writer Dylan Coburn Gray facilitated the intensive workshop over the spring mid-term break from 17-19 February at Carlingford Adventure Centre. The work of the intensive workshop centred on the development for the script of the 2017 Big Show. It looked specifically at the young people's concepts of 'family and home', and of the role 3rd spaces, social spaces, youth clubs etc. have in helping a young person discover themselves, the opportunity to choose your tribe and create a home from home.

**First Year One Act Festival (FYOAF) 2017**

**Theatre@36, Teachers' Club**

**18-22 April 2017**

FYOAF allowed new members to perform under the guidance of professional theatre makers in a safe space. It was the group's first time performing as members of DYT and for some it was their first time ever taking to a stage, a crucial time in their development as young theatre artists. All first year members who auditioned were given a role. We presented 6 performances in the Teachers' Club's Theatre@36 from 18-22 April 2017. Each performance featured 3 plays: Gulliver directed by Paddy O'Dwyer, The Great War directed by Alan Howley and Roxanna NicLiam devised This is a Party. The mixture of devised and scripted work was to encourage and nurture the performers' skills and talents. The performances were near capacity each night the members provided very positive feedback regarding the experience.

## **Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2017

#### **DYT@40 40th Anniversary Gala**

**Space Upstairs, Project Arts Centre**

**17 June 2017**

Over 50 alumni, current members, artists and staff from DYT's 40 year history volunteered their time to produce 8 minutes of 8 shows from our archives on 17 June 2017. The event was staged in the Space Upstairs in the Project Arts Centre to allow for reflection, to acknowledge and celebrate DYT's rich history, and to salute the vision of DYT founder Paddy O'Dwyer and all the wonderful people that have guided and served DYT in the past forty years. The evening was a capacity audience and featured video with archival footage by Gary Flood.

#### **Outreach Programme**

The Outreach Programme widens our reach in communities city-wide where there may be a barrier such as socio economic disadvantage or physical disability that prevents access to theatre, drama and our usual DYT workshop programme. We partner year round with existing services to deliver workshops using the DYT model and our highly trained facilitators. In 2017 we partnered with the Daughters of Charity in Blanchardstown, the Irish Wheelchair Association, Clontarf branch and Focus Ireland and offered 20 weeks of workshops in total.

#### **Members One Act Festival (MOAF) 2017**

**Theatre@36, Teachers' Club**

**22-26 August 2017**

The Members One Act Festival (MOAF) gave DYT members an opportunity to write, direct and perform in their own original productions. Three pieces were produced:

**Keep of the Grass**, by Kit Gerghaty, directed by Kit Gerghaty and Faith Jones

**Somewhere a Clock is Ticking**, devised by the directors and cast, directed and choreographed by Caroline Flood and Luka Costello

**Sæd** by Sean McManus and Neimhin Robinson Gunning, directed by Neimhin Robinson Gunning

The productions involved of 25 DYT members. MOAF had 6 performances in the Teachers' Club's Theatre@36 from 22-26 August with slightly smaller audiences than previous outings. This decrease in attendance may be a result of the National Youth Theatre performing the nights and drawing on the similar audiences.

#### **Emerging Artists Programme**

Neimhin Robinson Gunning has applied to the National Theatre of Scotland's Exchange programme with the support of DYT. Now in its ninth year, the National Theatre of Scotland's vibrant and exciting Exchange programme invites groups of young theatre-makers (aged 16 to 25 years old) to come together from across Scotland, England, Northern Ireland, Wales and the world, to create and perform new and exciting pieces of theatre with the help and support of a professional creative team. Successful applicants will perform and share their work at Inverness' Eden Court on 2-8 July 2018.

#### **Open Day 2017**

**Wynn's Hotel**

**9 September 2017**

Our annual open day was held for prospective members to meet the members and leaders of DYT so they may find out more about the organisation and sign up for an audition. We held the 2017 Open Day on Saturday 9 September in Wynn's Hotel as it is a centrally located and easily accessible venue. We had 110 young people attend the Open Day which is slightly lower than last year, likely as a result of the new General Manager still developing the relationships with schools and youth services in Dublin.

#### **Auditions 2017**

**The Lab, Foley St**

**11-14 September 2017**

A series of 8 group auditions facilitated by Debbie Murphy & Graham O'Neil were held from 11-15 September in the Dublin City Council Lab on Foley St to select members for 2017/2018. 100 young people attended auditions for DYT membership and 35 were selected. To cut down on some of the administration around recruitment we have made our information sheet and application form available to download from our website and do our marketing online through Facebook advertising and direct email marketing to youth services and schools.

#### **Big Show 2017 *this is a room...***

**Project Cube, Project Arts Centre**

**27 September to 1 October 2017**

For DYT's full scale production Big Show 2017 Dylan Coburn Gray was commissioned to write a new piece of contemporary documentary theatre to explore the ways in which young people choose spaces and people to make a family and home of their own. DYT partnered with Focus Ireland on this to work with a group of young people experiencing or at risk of homelessness in the development of the piece as well as the workshops with DYT members. As part of DYT's 40th Anniversary we wanted to celebrate by involving as many alumni members as possible throughout the year in our productions.

## **Dublin Youth Theatre Limited**

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### **DIRECTORS' REPORT**

for the year ended 31 December 2017

Two generations of DYT alumni have created this is a room... with Dylan Coburn Gray writing and Veronica Coburn directing. DYTers Jennifer Aust and Eamon Fox stage managed and designed the lights as well. We also engaged Diego Fasciati as producer, Deirdre Dwyer as set and costume designer. The cast included 21 current members of DYT and it was staged as part of Dublin Theatre Festival from 27 Sept- 1 Oct 2017 in Project Arts Centre (Cube). The run was very successful with 94% of the capacity filled and well-reviewed. An excerpt was also included in the Open Air Concert @ Dublin Castle on Culture Night and broadcast on RTE's Arena with Culture Night and broadcast on RTE's Arena with Sean Rocks.

#### **1st Year Workshops 2017**

##### **Fringe Lab, Temple Bar**

##### **October to December 2017**

Our 10 week induction workshop programme for 36 new DYT members will be facilitated by Dave Kelly and Debbie Murphy in the Fringe Lab on Saturday mornings. The group will be introduced to: sense of play, trust, team work, audience- performer relationship, group dynamic, stage craft, voice, movement, rhythm, observation, storytelling, improvisation, character development, taking direction, devising & text.

#### **2nd Year Workshops 2017**

##### **Fringe Lab, Temple Bar**

##### **October to December 2017**

Held weekly on Saturday mornings alongside the 1st year workshops, these workshops build on the skills, gained by members in their first year, to help them further evolve their practice and needed to deliver the Big Show and MOAF elements of our annual programme. As such the programme includes workshops on technical elements such as lighting, set and costume design, writing, devising and directing. In the 2017 term workshops will be facilitated by John Delaney, Carol Walsh, Mark Ball and Aoife Raleigh and cover Improvisation, Clowning, Circus Skills and Theatre of the Absurd.

#### **Intensive Mid-Term Workshop**

##### **1-2 November 2017**

In partnership with the Abbey Theatre Education Department DYT participated in a 2 day intensive workshop with David Glass from the David Glass Ensemble as part of Phase 1 of the AB Project. On the first day two DYT facilitators, Dylan Coburn Gray and Ursula McGinn joined facilitators from the Abbey Theatre's education department to work with David Glass and explore his Creative Practice. For the second day the facilitators led the workshop with a group of 17 DYT members.

#### **Irish Writers Centre Playwright in Residence**

##### **October – December 2017**

We received funding from the Irish Writers Centre for Dylan Coburn Gray as Playwright-in-Residence with Dublin Youth Theatre. Dylan established and led a group of 10 DYT members, the Writers' Group. In total the group met for 20 hours of workshops up to Christmas. The workshops focused on the process of playwriting, with an emphasis on different forms of theatre. The goal was to assist the young people in writing the theatre they want to write. Out of these workshops, one script was developed with Dylan to be produced as part of DYT's First Year One Act Festival in spring 2018. The Irish Writers Centre will host a staged reading of this work-in-progress in January 2018.

#### **Engagement with Youth Theatre Ireland**

We engaged with Youth Theatre Ireland programmes with DYT members participating in the Young Critics Programme (aimed at youth theatre members who are interested in watching, critically discussing and reviewing theatre), auditioning for the National Youth Theatre with 3 DYT members being cast in 2017, and sending 8 members to take part in the National Festival of Youth Theatres in Kilkenny in July 2017.

#### **DYT@40 Photography Exhibit**

##### **Meeting House Square, Temple Bar**

##### **16 December 2017**

As part of our 40th anniversary celebrations DYT alum Aoife Herrity photographed portraits of current and past members and administrators in the DYT house. These photos were exhibited in a slideshow in Meeting House Square to finish off the year of celebrations.



**Dublin Youth Theatre Limited**  
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**DIRECTORS' REPORT**  
for the year ended 31 December 2017

**Ongoing Activities**

**Emerging Artists Programme**

Dublin Youth Theatre's artistic programme places a strong emphasis on the young members creating their own original work. Dublin Youth Theatre has initiated a programme that supports the professional development of members who wish to pursue a career in the theatre industry. The programme is open to members over the age of 18 years who have finished second level education. It is facilitated by DYT as a series of mentoring and secondment opportunities for the participants both in DYT and in cultural facilities in the city, there will also be opportunities for them to create their own work for presentation within the city with support provided by provision of rehearsal space and access to props costumes and equipment.

The programme covers the following areas:

Performance, Directing, Writing, Set and Lighting Design, Producing / Arts Administration, Production / Stage Management.

In 2017 we continued to offer this programme to young people in a less formal manner engaging with young artists by helping them to put together applications to various performance festivals in the city, sharing professional development and performance opportunities with them through social media and encouraging the making of work by offering meeting and rehearsal space free of charge to artists developing work.

**Outreach Programme**

Dublin Youth Theatre initiated an outreach programme in 2013. This pilot programme saw us deliver 30 weeks of workshops to a drama group set up within an existing service under the leadership of one of the youth workers. In 2016 the DYT facilitator Debbie Murphy worked with a group of young people with moderate to severe intellectual disabilities through the Daughters of Charity, Blanchardstown. We also received funding through the National Youth Council of Ireland's Artist in Youth Work Residency Scheme for Dylan Coburn Gray and Veronica Coburn to work with 14-22 year old service users of Focus Ireland. A series of taster workshops were offered in late 2016 and early 2017 in facilities run by Focus Ireland to introduce drama and DYT to young people in emergency accommodation.

**Challenges and Opportunities**

**Demand for services**

DYT currently caters to over 100 members aged 14-22 from all across Dublin City and County. We offer them weekly workshops, regular social activities and a safe space to express themselves through drama. This service has catered to over 1350 young people in the last 40 years and those who availed of it consistently state how important it was to find somewhere where they felt accepted for who they are. DYT caters for the social, personal and artistic development of its members and believes strongly that what drama does first and foremost is teach you to look at the world from another perspective, which is a skill that's valuable in all walks of life.

In 2013 we were forced to increase our yearly membership fee to €100 and are working with families to keep DYT accessible to those young people who arguably need it the most, currently about 50% of the membership pay the full amount with a further 10% paying some, many making payments on a weekly basis. The final 40% pay very little or none at all of their membership fees. As part of our commitment to providing the service regardless of the member's ability to pay we do not pressure members or their families to pay if they state they are unable to. The total amount of membership fees received amounts to less than 10% of the total cost of running the organization for a year for the members.

**Access**

Dublin Youth Theatre is an equal opportunities organisation and practices an equal access policy in regards of recruitment of its members. We monitor the diversity of the applicants through the application forms but also participate in periodic reviews of our membership such as Youth Theatre Ireland's Joining In audit and in 2011 hosted a summer school in intercultural diversity as a means of attracting young people to DYT from non-Irish backgrounds. We currently have members from Ireland's New Communities representing the former USSR, Poland, South East Asia, Africa and China.

DYT is committed to representing the population of Dublin as a whole and currently have members from almost every Dublin post codes. In areas where there are fewer applicants, we target recruitment by liaising with youth and social workers and School Liaison Officers. We also recruit members with a range of abilities and currently have members who suffer from mild to severe learning difficulties, autism spectrum disorders and mental health difficulties. Through our Outreach Programme we offer workshops to young people with severe developmental and physical disabilities through Daughters of Charity and the Irish Wheelchair Association.

## Dublin Youth Theatre Limited

(A company limited by guarantee, without a share capital)

### DIRECTORS' REPORT

for the year ended 31 December 2017

#### Facilities

DYT must move premises in the near future. A structural survey was conducted in 2015 and highlighted maintenance issues we face with the house on Gardiner St. Unfortunately the conclusion is that the building which has been our home since 1977 is unsuitable for the size and activity of our group and as it is a protected structure is unsuitable for adaption for accessibility and upgrade without significant capital investment.

At present we are limited by our premises. We continue to hold smaller rehearsals in the house for such as for FYOAF and MOAF but for the most part we now must rent space for workshops, open day, auditions, performances and larger rehearsals. The cost for hiring a room suitable for 35-40 young people is a cost we simply cannot meet in the long term and it does not address the fact that activities in the house are not open to wheelchair users.

A Building Sub-committee was established in 2015 to make finding new premises a priority. The specific nature of DYT's requirements for a new space means that the search is ongoing combined with the process of securing vacant possession of the building and engaging with the Arts Council who currently have a lien against the property relating to the initial investment of funds to buy it in 1990.

#### Reserves

DYT has managed to build up a small amount of reserves. The costs relating to maintaining the property on Gardiner St and hiring outside spaces because the property is no longer fit for purpose has impacted on the reserves. The board continues to work towards finding a sustainable long term solution to our facility needs and hopes that a move to a new home in the near future.

#### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 23 Upper Gardiner Street, Dublin 1.

Signed on behalf of the board



Eugene Hill  
Director

Date: 22.10.2018



Pat McGinley  
Director

Date: 22/10/18

## Dublin Youth Theatre Limited

(A company limited by guarantee, without a share capital)

### DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

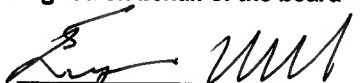
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Eugene Hill  
Director

Date: 22-10-2018



Pat McGinley  
Director

Date: 22/10/18

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Dublin Youth Theatre Limited ('the company') for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
\_\_\_\_\_  
**Alison Gray**  
for and on behalf of  
**BCK AUDIT, ACCOUNTING & TAX LIMITED**  
Certified Public Accountants and Statutory Audit Firm  
Suite 4&5  
Bridgewater Business Centre  
Conyngham Road  
Islandbridge  
Dublin 8  
Ireland

Date: 30.10.18

**Dublin Youth Theatre Limited**  
(A company limited by guarantee, without a share capital)  
**INCOME & EXPENDITURE**  
for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		105,297	115,233
Expenditure		(104,609)	(99,180)
Surplus for the year		688	16,053
Total comprehensive income		688	16,053
Retained surplus brought forward		41,843	25,790
Retained surplus carried forward		42,531	41,843

**Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)


**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2017

	Notes	2017 €	2016 €
<b>Non-Current Assets</b>			
Property, plant and equipment	8	371,146	371,776
<b>Current Assets</b>			
Receivables	9	5,889	19,025
Cash and cash equivalents		43,969	29,694
		49,858	48,719
<b>Payables: Amounts falling due within one year</b>	10	(10,620)	(10,799)
<b>Net Current Assets</b>		39,238	37,920
<b>Total Assets less Current Liabilities</b>		410,384	409,696
<b>Payables</b>			
Amounts falling due after more than one year	11	(50,155)	(50,155)
<b>Net Assets</b>		360,229	359,541
<b>Reserves</b>			
Revaluation reserve		317,698	317,698
Income & Expenditure		42,531	41,843
<b>Equity attributable to owners of the company</b>		360,229	359,541

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 22.10.2018 and signed on its behalf by:

  
Eugene Hill  
Director

  
Pat McGinley  
Director



**Dublin Youth Theatre Limited**  
(A company limited by guarantee, without a share capital)  
**STATEMENT OF CASH FLOWS**  
for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Surplus for the year		688	16,053
Adjustments for:			
Depreciation		630	630
		<u>1,318</u>	<u>16,683</u>
Movements in working capital:			
Movement in receivables		13,136	(6,196)
Movement in payables		(1,374)	4,312
		<u>13,080</u>	<u>14,799</u>
Cash generated from operations			
		<u>13,080</u>	<u>14,799</u>
<b>Net increase in cash and cash equivalents</b>		<b>13,080</b>	<b>14,799</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>29,482</b>	<b>14,683</b>
		<u>29,482</u>	<u>14,683</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>15</b>	<b>42,562</b>	<b>29,482</b>
		<u>42,562</u>	<u>29,482</u>

# Dublin Youth Theatre Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. GENERAL INFORMATION

Dublin Youth Theatre Limited is a company limited by guarantee incorporated in the Republic of Ireland. Its registered office, which is also the principal place of business of the company, is 23 Upper Gardiner Street, Dublin 1. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

Income is recognised when the Organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Organisation has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Some donations are restricted in nature due to conditions imposed by the donors with regard to specific projects being undertaken. In this case the Foundation defers any income unused in the financial period to be utilised in future periods.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Computer equipment	-	12.5% Straight line

The carrying values of Property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

# Dublin Youth Theatre Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

The company has charitable for tax purposes, which means that it is not liable for income tax or corporation tax. Gifts of money to the Company will qualify for tax relief in Ireland provided the conditions set out in legislation are met.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

## 4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

## 5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

## 6. OPERATING SURPLUS

Operating surplus is stated after charging:

Depreciation of property, plant and equipment

2017	2016
€	€
630	630

**Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2017

continued

**7. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 1, (2016 - 1).

	2017 Number	2016 Number
Administration	1	1

**8. PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Computer equipment €	Total €
<b>Cost</b>					
At 31 December 2017	370,000	19,924	30,283	2,946	423,153
<b>Depreciation</b>					
At 1 January 2017	-	19,924	29,231	2,222	51,377
Charge for the year	-	-	262	368	630
At 31 December 2017	-	19,924	29,493	2,590	52,007
<b>Carrying amount</b>					
At 31 December 2017	370,000	-	790	356	371,146
At 31 December 2016	370,000	-	1,052	724	371,776

The Arts Council holds a first charge on the property of the company.

**9. RECEIVABLES**

	2017 €	2016 €
Trade receivables	-	600
Prepayments	2,417	2,335
Accrued income	3,472	16,090
	5,889	19,025

**10. PAYABLES**

Amounts falling due within one year

	2017 €	2016 €
Amounts owed to credit institutions	1,407	212
Trade payables	2,968	5,345
Taxation	2,617	1,953
Accruals	3,628	3,289
	10,620	10,799

**Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2017

<b>11. PAYABLES</b>	<b>2017</b>	<b>2016</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Capital grant	<u><b>50,155</b></u>	<u>50,155</u>
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 10)	<b>1,407</b>	212
Repayable in five years or more	<u><b>50,155</b></u>	<u>50,155</u>
	<u><b>51,562</b></u>	<u>50,367</u>

The Arts Council gave a capital grant to Dublin Youth Theatre Limited to facilitate the purchase of its premises at 23 Upper Gardner Street. The grant is secured by first charge on the property. The Arts Council hold a debenture on the property of €50,155.

**12. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2017.

**13. CONTINGENT LIABILITIES**

The company had no contingent liabilities at the year-ended 31 December 2017.

**14. EVENTS AFTER END OF REPORTING PERIOD**

There have been no significant events affecting the company since the year-end.

<b>15. CASH AND CASH EQUIVALENTS</b>	<b>2017</b>	<b>2016</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<b>43,969</b>	29,694
Bank overdrafts	<u><b>(1,407)</b></u>	<u>(212)</u>
	<u><b>42,562</b></u>	<u>29,482</u>

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

**DUBLIN YOUTH THEATRE LIMITED**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****TRADING STATEMENT**

for the year ended 31 December 2017

	<b>Schedule</b>	<b>2017 €</b>	<b>2016 €</b>
<b>Income</b>			
Membership fees		<b>4,750</b>	5,200
Fundraising & Donations		<b>27,710</b>	35,081
Arts Council		<b>34,720</b>	34,980
DCYA/CDYSB - general fund		<b>15,000</b>	15,000
Dublin City Council		<b>14,000</b>	14,000
Show receipts		<b>7,843</b>	10,272
Other income		<b>1,274</b>	700
		<b>105,297</b>	115,233
Gross surplus Percentage		<b>100.0%</b>	100.0%
Overhead expenses	<b>1</b>	<b>(104,609)</b>	(99,180)
<b>Net surplus</b>		<b>688</b>	16,053

**Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 1 : OVERHEAD EXPENSES**

for the year ended 31 December 2017

	2017 €	2016 €
<b>Administration Expenses</b>		
Wages and salaries	30,216	27,589
Social welfare costs	3,068	3,010
Production fees	29,772	31,578
Staff training	220	275
Artistic Directors' fees	6,350	6,350
Rates	140	-
Insurance	3,285	3,057
Light and heat	1,676	2,682
Cleaning	102	59
Repairs and maintenance	4,216	1,179
Printing, postage and stationery	871	1,105
Advertising	510	1,723
Telephone	1,371	1,097
Computer costs	152	373
Cost of fundraising	9,979	10,037
Motor expenses	84	-
Rehearsal Costs	5,348	4,076
Legal and professional	30	512
Accountancy	-	117
Bank charges	655	437
General expenses	248	274
Subscriptions	420	235
Auditor's remuneration	5,266	2,694
Depreciation of property, plant and equipment	630	630
Charitable donations	-	91
	<b>104,609</b>	<b>99,180</b>



**DUBLIN YOUTH THEATRE LIMITED**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

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**Dublin Youth Theatre Limited**

(A company limited by guarantee, without a share capital)

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for the year ended 31 December 2017

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